

SUPRAJIT ENGINEERING LIMITED
Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2012

| PART I | | STANDALONE | | | | | (₹ In Lakhs) | |
|--------|---|------------------------|-----------------|----------------|----------------------|-----------------|----------------------|-----------------|
| | | For the 3 months ended | | | Financial Year Ended | | Financial Year Ended | |
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Un-Audited | Audited | Audited | | Audited | |
| 1. | Income from Operations | | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 10145.12 | 10066.07 | 8173.65 | 37665.46 | 29899.02 | 42163.12 | 34527.63 |
| | (b) Other Operating Income | 63.00 | 68.28 | 45.53 | 206.39 | 151.07 | 212.12 | 144.26 |
| | Total Income from operations (net) | 10208.12 | 10134.35 | 8219.18 | 37871.85 | 30050.09 | 42375.24 | 34671.89 |
| 2. | Expenses | | | | | | | |
| | (a) Cost of materials consumed | 6937.72 | 6379.91 | 5537.07 | 25359.97 | 20077.14 | 27903.04 | 22553.27 |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (405.23) | 428.33 | (111.01) | (525.58) | (488.28) | (312.64) | (519.23) |
| | (d) Employee benefits expense | 1066.20 | 1060.52 | 865.01 | 4018.09 | 3266.97 | 4871.73 | 4149.13 |
| | (e) Depreciation and amortisation expense | 126.06 | 122.86 | 136.36 | 511.76 | 485.39 | 747.42 | 723.12 |
| | (f) Other expenses | 631.49 | 661.22 | 623.47 | 2366.55 | 2094.86 | 3048.70 | 2871.03 |
| | Total Expenses | 8356.23 | 8652.84 | 7050.90 | 31730.77 | 25436.08 | 36258.25 | 29777.32 |
| 3. | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1851.89 | 1481.51 | 1168.28 | 6141.08 | 4614.01 | 6116.99 | 4894.57 |
| 4. | Other Income | 49.66 | 105.76 | 106.31 | 218.26 | 261.43 | 292.85 | 475.32 |
| 5. | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4) | 1901.55 | 1587.27 | 1274.59 | 6359.33 | 4875.44 | 6409.84 | 5369.89 |
| 6. | Finance costs | 247.29 | 239.63 | 160.30 | 863.64 | 610.60 | 930.99 | 694.05 |
| 7. | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6) | 1654.25 | 1347.64 | 1114.29 | 5495.69 | 4264.84 | 5478.85 | 4675.84 |
| 8. | Exceptional Items | - | - | - | - | - | - | - |
| 9. | Profit/(Loss) from ordinary activities before tax (7±8) | 1654.25 | 1347.64 | 1114.29 | 5495.69 | 4264.84 | 5478.85 | 4675.84 |
| 10. | Tax expense | 519.63 | 352.42 | 265.33 | 1573.55 | 1215.33 | 1497.49 | 1345.73 |
| 11. | Net Profit/ (Loss) from ordinary activities after tax (9±10) | 1134.62 | 995.22 | 848.96 | 3922.14 | 3049.51 | 3981.36 | 3330.11 |
| 12. | Extraordinary Items (net of tax expense (₹ _____ Lakhs) | - | - | - | - | - | - | - |
| 13. | Net Profit/ (Loss) for the period (11±12) | 1134.62 | 995.22 | 848.96 | 3922.14 | 3049.51 | 3981.36 | 3330.11 |
| 14. | Share of Profit/(Loss) of associates | - | - | - | - | - | 0.22 | -55.57 |
| 15. | Minority interest | - | - | - | - | - | - | - |
| 16. | Net Profit / (loss) after taxes, minority interest and Share of profit / (loss) of associates (13±14±15) | 1134.62 | 995.22 | 848.96 | 3922.14 | 3049.51 | 3981.58 | 3274.54 |
| 17. | Paid-up equity share capital [Face Value ₹ 1/-Per Share] (Face Value of the Share shall be indicated) | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 | 1200.20 |
| 18. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 12086.48 | 8582.81 | 8582.81 | 12086.48 | 8582.81 | 12185.07 | 8491.75 |
| 19.i | Earnings per share (before extraordinary items) (of ₹ 1 /-each)(not annualised): | | | | | | | |
| | (a) Basic | 0.95 | 0.83 | 0.71 | 3.27 | 2.54 | 3.32 | 2.73 |
| | (b) Diluted | 0.95 | 0.83 | 0.71 | 3.27 | 2.54 | 3.32 | 2.73 |
| 19.ii | Earnings per share (after extraordinary items) (of ₹ 1 /-each)(not annualised): | | | | | | | |
| | (a) Basic | 0.95 | 0.83 | 0.71 | 3.27 | 2.54 | 3.32 | 2.73 |
| | (b) Diluted | 0.95 | 0.83 | 0.71 | 3.27 | 2.54 | 3.32 | 2.73 |
| | See accompanying note to the financial results | | | | | | | |

Note: The classification/disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act,1956.

| PART II | | STANDALONE | | | | | (₹ In Lakhs) | |
|-------------|--|------------------------|------------|----------|----------------------|----------|----------------------|----------|
| Particulars | | For the 3 months Ended | | | Financial Year Ended | | CONSOLIDATED | |
| | | 31.03.12 | 31.12.11 | 31.03.11 | 31.03.12 | 31.03.11 | Financial Year Ended | |
| | | Audited | Un-Audited | Audited | Audited | | 31.03.12 | 31.03.11 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public shareholding | | | | | | | |
| | - Number of shares | 57806843 | 57806843 | 58580656 | 57806843 | 58580656 | 57806843 | 58580656 |
| | - Percentage of shareholding | 48.17 | 48.16 | 48.81 | 48.17 | 48.81 | 48.17 | 48.81 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | | |
| | a) Pledged/ Encumbered | | | | | | | |
| | - Number of shares | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil | Nil | Nil | Nil |
| | b) Non-encumbered | | | | | | | |
| | - Number of shares | 62213157 | 62213157 | 61439344 | 62213157 | 61439344 | 62213157 | 61439344 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 51.83 | 51.84 | 51.19 | 51.83 | 51.19 | 51.83 | 51.19 |

| Particulars | | For the 3 months Ended | |
|-------------|--|------------------------|-----|
| | | 31.03.2012 | |
| B | INVESTOR COMPLAINTS | | |
| | Pending at the beginning of the quarter | | Nil |
| | Received during the quarter | | Nil |
| | Disposed of during the quarter | | Nil |
| | Remaining unresolved at the end of the quarter | | Nil |

NOTES:

1 Standalone & Consolidated Statement of Assets and Liabilities

(₹ In Lakhs)

| PARTICULARS | STANDALONE | | CONSOLIDATED | |
|--|------------------------------|------------------------------|------------------------------|------------------------------|
| | As at Year end 31.03.2012 | As at Year end 31.03.2011 | As at Year end 31.03.2012 | As at Year end 31.03.2011 |
| | Audited | Audited | Audited | Audited |
| A. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share Capital | 1200.20 | 1200.20 | 1200.20 | 1200.20 |
| (b) Reserves and Surplus | 11598.27 | 8582.81 | 11696.85 | 8491.75 |
| (c) Money received against share warrants | - | - | - | - |
| Sub-total-Shareholders' funds | 12798.47 | 9783.01 | 12897.05 | 9691.95 |
| 2 Share application money pending allotment | | | | |
| 3 Minority interest | | | | |
| 4 Non-current liabilities | | | | |
| (a) Long-term borrowings | 3112.26 | 1650.32 | 3112.26 | 1,816.98 |
| (b) Deferred tax liabilities (net) | 411.70 | 348.34 | 460.26 | 377.74 |
| (c) Other long-term liabilities | 53.98 | 47.39 | 53.98 | 47.39 |
| (d) Long-term provisions | 56.79 | 40.28 | 130.46 | 98.12 |
| Sub total-Non-current liabilities | 3634.74 | 2086.33 | 3756.97 | 2340.24 |
| 5 Current Liabilities | | | | |
| (a) Short-term borrowings | 3639.35 | 2028.70 | 4372.01 | 2812.35 |
| (b) Trade payables | 4096.46 | 3375.93 | 4648.73 | 3858.21 |
| (c) Other Current liabilities | 1645.87 | 2613.17 | 1851.17 | 2832.24 |
| (d) Short-term provisions | 630.34 | 466.58 | 638.88 | 492.23 |
| Sub total-current liabilities | 10012.02 | 8484.37 | 11510.78 | 9995.03 |
| TOTAL - EQUITY AND LIABILITIES | 26445.22 | 20353.71 | 28164.81 | 22027.21 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Fixed assets | 10207.73 | 7876.03 | 11371.84 | 9096.00 |
| (b) Goodwill on consolidation | - | - | - | - |
| (c) Non-current investments | 2078.97 | 2078.97 | 20.22 | 41.76 |
| (d) Deferred tax assets (net) | - | - | - | - |
| (e) Long-term loans and advances | 374.30 | 278.11 | 627.43 | 292.38 |
| (f) Other non-current assets | 5.73 | | 5.83 | 0.00 |
| Sub total-Non-current Assets | 12666.74 | 10233.11 | 12025.32 | 9430.13 |
| 2 Current Assets | | | | |
| (a) Current investments | 1790.24 | 790.16 | 1790.24 | 790.16 |
| (b) Inventories | 3238.71 | 2488.65 | 3929.01 | 3256.89 |
| (c) Trade receivables | 7556.05 | 5993.57 | 8929.86 | 7336.39 |
| (d) Cash and cash equivalents | 290.44 | 196.62 | 312.30 | 270.23 |
| (e) Short-term loans and advances | 881.41 | 632.74 | 1155.77 | 924.21 |
| (f) Other current assets | 21.65 | 18.86 | 22.30 | 19.20 |
| Sub total-Current Assets | 13778.49 | 10120.60 | 16139.48 | 12597.08 |
| TOTAL-ASSETS | 26445.23 | 20353.71 | 28164.81 | 22027.21 |

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2012.
- The Company has classified its products as Auto Components.
- Tax Expense includes Deferred Income Tax and Current Income tax.
- Previous period figures have been regrouped wherever necessary to conform to the current period's presentation consequent to the change in the format prescribed by the SEBI
- The Board has recommended a final dividend of ₹ 0.35 per share of ₹. 1/- (35%) for the year 2011-12 in addition to the Interim dividend of ₹. 0.30 per Share of ₹. 1/- (30%) already paid by the Company.

Place : Bangalore
Date : 29th May 2012

For and on behalf of the Board
K. AJITH KUMAR RAI
Chairman & Managing Director