GOKUL LEASING AND FINANCE PRIVATE LIMITED

4 FAIRLIE PLACE, ROOM NO. 610, 6TH FLOOR, KOLKATA 700001

To, TIL LIMITED 1, Taratolla Road, Garden Reach, Kolkata 700024

Date: 04.05.2012

Dear Sir,

Sub: Disclosure of Acquisition of Shares under SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

Pursuant to SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 we hereby inform you that we have purchased 2,40,000 shares i.e. 2.39% of TIL Limited from the Open market on 3rd May,2012.

Thanking you,

Yours sincerely, For Gokul Leasing And Finance Private Limited

Authorised Signatory

CC: National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051.

CC: Department of Corporate Service, The Stock Exchange, Mumbai, 1st Floor, Rotunda Buldg., P.J. Towers, Dalal Street, Fort, Mumbai 400001.

CC: The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001