

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
 FOR THE YEAR ENDED 31ST MARCH 2012

Particulars	Quarter Ended		Year Ended	
	31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)
PART I				
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	549.55	298.93	337.31	1184.45
b) Other Operating Income	13.63	8.76	7.42	24.05
Total Income from Operations (Net) (+/-)	563.18	307.69	344.73	1208.50
2. Expenses				
a) Cost of Materials consumed	128.78	115.49	106.03	484.43
b) Purchase of stock in trade	1.97	2.02	3.82	21.06
c) Changes in Inventories of Finished goods, Work in progress and Stock in trade	112.57	(46.11)	(31.30)	(83.08)
d) Depreciation and Amortisation Expenses	42.30	33.78	28.38	126.16
e) Power, Fuel and Water Charges	138.15	91.35	124.36	449.33
f) Repairs and Maintenance	31.86	24.89	21.05	100.79
g) Other Expenses	27.24	29.19	26.54	104.73
Total Expenses	515.44	295.70	317.00	1372.49
3. Profit from Operations before Other Income, Finance cost & exceptional items (1-2)	47.74	11.99	27.13	150.43
4. Other Income	8.16	2.13	10.01	16.07
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	55.92	14.12	37.14	166.50
6. Finance Costs	33.92	39.36	21.29	141.27
7. Profit from ordinary activities after finance costs and exceptional items (5-6)	22.10	(25.24)	15.85	25.23
8. Exceptional Items (3-4)	0.00	99.48	0.00	99.48
9. Profit from Ordinary activities before tax (7+8)	22.10	74.64	15.85	124.71
10. Tax expense	1.65	11.15	(3.77)	16.17
11. Net Profit from Ordinary activities after tax (9-10)	20.45	63.49	19.62	108.54
12. Extraordinary items (net of tax expenses)	0.00	0.00	(0.07)	0.00
13. Net Profit for the period (11+12)	20.45	63.49	19.55	108.54
14. Paid-up Share Capital (Face value of share of Rs. 10/- each)	18,221	18,221	18,221	18,221
15. Reserve excluding Revaluation Reserve	144.44	144.44	144.44	144.44
16. Debenture Redemption Reserve (included in item 16 above)	846.41	846.41	846.41	846.41
17. Earnings per share (of Rs / Share) (not annualised)	14.98	14.98	14.98	14.98
18. - Basic and Diluted EPS before Extra Ordinary Items	2.95	9.17	2.83	15.74
19. - Basic and Diluted EPS after Extra Ordinary Items	2.95	9.17	2.82	15.74
20. Debt Equity Ratio				
21. Dividend Cover Ratio (DSCR)				
22. Dividend Service Coverage Ratio (DSCR)				
PART II				
A PARTICULARS OF SHAREHOLDING				
1. Public Shareholders	41957120	41957120	41957120	41957120
a) Number of Shares	60.62	60.62	60.62	60.62
b) Percentage of shareholding				
2. Promoters and Promoters Group Shareholding				
a) Fledged/Encumbered				
- Number of Shares				
- Percentage of share (as % of total shareholding of promoter and promoter group)				
b) Non-Encumbered				
- Number of Shares				
- Percentage of share (as % of total share capital of the company)				
B INVESTOR COMPLAINTS - 3 Months ended 31st March, 2012				
Received at the beginning of the quarter	27253480	27253480	27253480	27253480
Disposed of during the quarter	39.38	39.38	39.38	39.38
Remaining unreported at the end of the quarter				

Particulars	Year Ended	
	31.03.2012	31.03.2011
A. EQUITY & LIABILITIES		
1. Share Holders Funds		
a) Share Capital	801.31	846.41
b) Reserves & Surplus	370.89	315.79
2. Non Current Liabilities		
a) Long Term Borrowings	850.43	837.73
b) Debt Tax Liabilities	269.76	240.14
c) Long Term Provisions	74.34	64.46
3. Current Liabilities	1184.83	1151.83
a) Short - Term Borrowings	583.41	406.31
b) Trade Payables	342.23	198.48
c) Other Current Liabilities	409.37	340.51
d) Short-Term Provisions	54.27	62.42
Sub-total - Current Liabilities	1389.28	1007.72
Sub-total - EQUITY AND LIABILITIES	3372.31	3372.31
B. ASSETS		
1. Non - Current Assets		
a) Fixed assets	2495.93	2293.42
b) Non - Current Investments	1.14	1.14
c) Other Financial Assets	17.95	13.19
d) Long - Term Loans & Advances	110.15	122.85
2. Current Assets	2925.17	2439.57
a) Inventories	327.67	205.00
b) Trade Receivables	363.90	205.85
c) Cash & Cash Equivalents	19.74	12.22
d) Short - Term Loans & Advances	200.75	211.73
e) Other Current Assets	924.93	9.97
Sub-total - Current Assets	924.93	924.93
TOTAL - ASSETS	3372.31	3372.31

Note:
 1) The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 20.05.2012.
 2) The Board of Directors has recommended a dividend of Rs.5/- per share on the face value of Rs. 10/- for the financial year 2011-12.
 3) The Company has entered into Forward Contract to hedge the future payables (imports) and future sales (exports). The mark to market national loss on such contracts outstanding as at 31.03.2012 aggregating to Rs.7.52 Crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the next financial year.
 4) Pursuant to insertion of paragraph 46A in Accounting Standard - 11 (AS-11) by the Companies (Accounting Standard) (Second Amendment) Rules, 2011 vide Notification GSR 913(E) & Notification No. GSR 914(E) dated 29-12-2011, issued by the Ministry of Corporate Affairs, Government of India, the Company has exercised the option available under the said notification to opt for the First-in-First-out (FIFO) method of accounting for the exchange losses on Long Term Foreign Currency Loans in relation to depreciable fixed assets with effect from 01-04-2011. The exchange losses on Long Term Foreign Currency Loans were Rs. 98.89 Crore and the depreciation would have been lower by Rs. 4.27 Crore.
 5) Formula used for computation of Earnings before Interest, Depreciation and Tax (EBITDA) is: Profit before tax, plus Depreciation and Amortisation charges less DSCR-Earning before interest, depreciation and tax (Interest & Finance charges). Paid up Debt Capital minus the interest on non-convertible Debentures.
 6) Wherever necessary, previous year's figures have been regrouped/restated to conform to current year's classification.
 7) The accounts are subject to comments of the Comptroller & Auditor General of India Usec-619(4) of the Companies Act, 1956.

For and on behalf of the signatory

 Dr. N. SUNDARDEVAN, IAS
 CHENNAI

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 29th MAY 2012

TNPL Net Profit Rs.108.94 Crore

TNPL continues Dividend @ 50 %

Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.1538.98 Crore for the year ended 31.03.2012 as against Rs.1225.03 Crore in the previous year.

Profit before Tax (PBT) for the year is Rs.125.11 Crore. Rs.169.05 Crore has been provided for depreciation and Rs.141.27 Crore towards finance cost. Profit after Tax (PAT) is Rs.108.94 Crore as against the previous year of Rs.148.99 Crore.

Higher input costs and lower market prices were the major causes for the lower profit during the year. The market has improved from February 2012 with recovery of prices.

The Board of Directors have recommended a dividend of 50% for the year 2011-2012.

The new 600 tpd Cement Plant will commence production in June 2012. Two other projects viz. setting up a 300 tpd de-inking plant and revamping of steam and power system for increasing the power generation capacity from 81.12 MW to 103.62 MW with higher efficiency new boiler and Turbo Generator will be commissioned during September 2012.

TNPL will set up a 200 tonnes per day Precipitated Calcium Carbonate (PCC) and 120 tonnes per day Wet Ground Calcium Carbonate (WGCC) plant during the year under Built Own Operate (BOO) basis. The construction works will be taken up during the year and the project will be completed in 12 months. These on-going projects, when implemented, would help the company to improve the revenue and reduce the input costs.

TNPL received the prestigious "Environmental Strategy of the year 2011 Mill Award" instituted by Pulp and Paper International (PPI), an internationally renowned pulp and paper industry magazine, in competition with many contenders across the globe

The Emergent Ventures India Green Business Survey has ranked TNPL number 5 amongst the High Energy Intensive Industries in adopting better technologies for value addition beyond compliance and achieving all-round performance in all aspects of sustainability. TNPL is the only company selected from Pulp and Paper Sector in the survey.
