

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2012

(' in lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31-03-2012 [Audited]	31-12-2011 [Unaudited]	31-03-2011 [Unaudited]	31-03-2012 [Audited]	31-03-2011 [Audited]
1. Income from operations					
(a) Income from Operations (Net of Excise Duty)	5,933.69	5,391.68	5,096.40	22,285.55	18,471.92
(b) Other Operating Income	58.05	60.37	82.29	133.71	3.94
Total Income from Operations (Net)	5,991.74	5,452.05	5,178.69	22,419.26	18,475.86
2. Expenditure					
(a) Cost of Material Consumed	602.35	611.34	474.03	1,564.21	1,862.23
(b) Purchase of Stock-in-trade	3,379.47	3,278.54	3,465.22	14,222.96	11,096.71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(89.59)	(778.27)	(386.15)	(1,722.87)	(1,008.99)
(d) Employee Benefits Expense	479.15	482.13	403.14	1,880.98	1,698.62
(e) Depreciation and Amortisation Expense	12.67	15.00	10.44	57.69	58.31
(f) Other Expenditure	1,235.82	1,545.51	938.10	5,087.69	3,790.90
Total Expenses	5,619.87	5,154.25	4,904.78	21,090.66	17,497.78
3. Profit / (Loss) from Operations before other Income, Finance Costs & Exceptional Items (1 - 2)	371.87	297.80	273.91	1,328.60	978.08
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	371.87	297.80	273.91	1,328.60	978.08
6. Finance Costs	85.80	28.70	34.66	201.76	114.74
7. Profit/(Loss) after Finance Costs but before Exceptional Items (5 - 6)	286.07	269.10	239.25	1,126.84	863.34
8. Exceptional Items	-	-	-	-	-
9. Profit / Loss from ordinary activities before Tax (7 - 8)	286.07	269.10	239.25	1,126.84	863.34
10. Tax Expenses					
Current Tax	138.87	89.00	80.00	417.00	294.00
Deferred Tax	(18.57)	(1.00)	(1.00)	(17.57)	(11.10)
11. Net Profit from ordinary activities after Tax (9 - 10)	165.77	181.10	160.25	727.41	580.44
12. Extraordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11 - 12)	165.77	181.10	160.25	727.41	580.44
14. Paid-up equity share capital (Face Value ` 10/- each)	303.58	303.58	303.58	303.58	303.58
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous Accounting Year	-	-	-	3,333.50	2,606.09
16. Earning Per Share (of ` 10/- each) (Not annualised)					
Basic and Diluted	5.46	5.97	5.28	23.96	19.12
Part II					
A. Particulars of Shareholding					
1. Public shareholdings					
Number of shares	965,054	965,054	965,054	965,054	965,054
Percentage of shareholding	31.79%	31.79%	31.79%	31.79%	31.79%
2. Promoter and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- No. of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of Total Share Capital of the Company)	-	-	-	-	-
(b) Non-Encumbered					
- No. of Shares	2,070,696	2,070,696	2,070,696	2,070,696	2,070,696
- Percentage of Shares (as a % of the Total Shareholding of Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of Total Share Capital of the Company)	68.31%	68.31%	68.31%	68.31%	68.31%

Particulars	Quarter Ended 31-Mar-2012
B. Investor Complaints	
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 31st March 2012	As at 31st March 2011
A. EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	303.58	303.58
(b) Reserves and Surplus	3,444.03	2,722.23
<i>Total Shareholders' Funds</i>	3,747.61	3,025.81
2. Share Application Money pending Allotment		-
3. Non-Current Liabilities		
(a) Long-Term Borrowings	58.79	89.99
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long-Term Liabilities	-	-
(d) Long-Term Provisions	191.44	152.59
<i>Total Non-Current Liabilities</i>	250.23	242.58
4. Current Liabilities		
(a) Short-Term Borrowings	2,801.54	1,479.31
(b) Trade Payables	2,933.93	2,835.35
(c) Other Current Liabilities	230.39	290.20
(d) Short-Term Provisions	49.53	63.03
<i>Total Current liabilities</i>	6,015.39	4,667.89
TOTAL - EQUITY AND LIABILITIES	10,013.23	7,936.28
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	419.41	420.56
(b) Non-Current Investments	-	-
(c) Deferred Tax Assets (Net)	35.45	17.88
(d) Long-Term Loans and Advances	52.52	50.60
(e) Other Non-Current Assets	-	-
<i>Total Non-Current Assets</i>	507.38	489.04
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	5,520.33	3,795.59
(c) Trade Receivables	1,653.70	1,595.01
(d) Cash and Cash Equivalents	52.95	41.97
(e) Short-term Loans and Advances	2,044.99	1,807.73
(f) Other Current Assets	233.88	206.94
<i>Total Current assets</i>	9,505.85	7,447.24
TOTAL - ASSETS	10,013.23	7,936.28

NOTES :

- The above Audited Financial Results were approved by the Board of Directors at its Meeting held on 26th May 2012.
- The Company is exclusively in the Handtools business segment, hence no segment reporting is made.
- The figures for the quarter ended March 31, 2012 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto December 31, 2011.
- Figures have been regrouped wherever necessary.

Sd/-

H. N. TAPARIA

CHAIRMAN & MANAGING DIRECTOR

Mumbai,
26th May 2012