

THAKRAL SERVICES (INDIA) LIMITED
(Formerly Primeast Investments Limited)

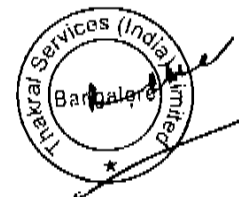
Regd Office: 08th Floor, 'THE ESTATE', 121, Dickenson Road, Bangalore -560042



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31.03.2012

(Rs. in Thousands, except share data)

Particulars	For the Quarter ended March 31, 2012	For the Quarter ended December 31, 2011	For the Quarter ended March 31, 2011	For Year ended March 31, 2012	For the year ended March 31, 2011
	Audited	Un-audited	Un-audited	Audited	Audited
1. INCOME FROM OPERATIONS					
Net sales/income from operations (a)	126,378.48	105,876.15	82,188.09	385,491.76	234,910.17
Other operating income (b)	3,309.63	537.56	5,970.74	6,042.23	7,127.65
Total Income (a+b)	129,688.11	106,413.72	88,158.82	391,533.98	242,037.81
2. EXPENDITURE					
a) Purchase of stock in trade	67,963.73	65,498.95	48,873.40	245,560.00	138,489.70
b) Changes in Inventories of stock in trade	19,651.51	(3,054.09)	7,131.35	(831.36)	14,758.68
c) Employee benefits expense	15,405.54	14,140.87	12,781.62	50,803.94	35,210.97
d) Depreciation and amortization expense	1,203.56	196.85	745.31	1,737.41	1,182.50
e) Other expenses	20,012.76	16,697.30	20,470.31	67,344.41	46,390.71
f) Total Expenditure	124,237.11	93,479.88	90,001.99	364,614.40	236,032.56
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	5,451.00	12,933.84	(1,843.17)	26,919.58	6,005.25
4. Other income	210.47	256.74	4,684.75	706.58	7,679.30
5. PROFIT FROM OPERATIONS BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	5,661.47	13,190.58	2,841.58	27,626.16	13,684.54
6. Financial Expenses	542.32	1,503.71	790.76	5,240.81	2,912.14
7. PROFIT AFTER INTEREST BUT BEFORE EXCEPTIONAL ITEMS (5-6)	5,119.15	11,686.87	2,050.82	22,385.35	10,772.40
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8) *	5,119.15	11,686.87	2,050.82	22,385.35	10,772.40
10. Tax expense	(2,718.53)	(3,165.45)	(966.60)	(6,856.89)	(540.13)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	2400.63	8521.42	1084.23	15,528.46	10,232.27
12. Extra Ordinary Items (Net of Tax Expense Rs.....)	0.00	0.00	0.00	0.00	0.00
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	2400.63	8521.42	1084.23	15,528.46	10,232.27
14. Paid up Equity Share Capital (Face Value of Rs.... each)*	35,205,240	35,205,240	117,350,800	35,205,240	117,350,800
15. Reserves including Revaluation Reserves as per balance sheet of the previous accounting year	0.00	0.00	0.00	0.00	0.00



16. Earnings per Share (EPS)					
a. Basic and diluted EPS before extra ordinary items for the period, for the year todate and for the previous year(not to be annualized)	Nil	Nil	Nil	Nil	Nil
b. Basic and diluted EPS after extraordinary items for the period, for the year todate and for the previous year(not to be annualized)	Nil	Nil	Nil	Nil	Nil
17. Public shareholding					
- Number of Shares	3,050,880	3,050,880	3,050,880	3,050,880	3,050,880
- Percentage of Shareholding	26%	26%	26%	26%	26%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a% of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	8,684,200	8,684,200	8,684,200	8,684,200	8,684,200
- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	74%	74%	74%	74%	74%

Investor Complaints	Qtr ended 31-3-2012
Pending at the beginning of the Qtr	Nil
Received during the Qtr	Nil
Disposed of during the Qtr	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results were reviewed by the Audit Committee & taken on record by the Board of Directors of the Company at its meeting held on 29.05.2012.
- 2) The Company is dealing in only one business as such segmentwise reporting is not required
- 3) Investor Complaints: Beginning of the Quarter - Nil, Received during the Quarter - Nil, Disposed during the Quarter - Nil, Pending at the end of the Quarter - Nil
- 4) Previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 5) * Face value of Equity share have reduced from Rs. 10/- per share to Rs. 3/- per share with effect from 10.5.2011 as per order of Honorable High Court of Karnataka and confirmation of ROC and accumulated losses as on 31.3.2010 have been adjusted by reducing the capital.
- 6) Previous period's figures have been regrouped and rearranged wherever necessary.

Date : 29.05.2012

Place : Bangalore

BANGALORE

DELHI

MUMBAI

CHENNAI

HYDERABAD

KOLKATA



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012**(Rs. In Thousands, except share data)**

	As at March 31,	As at March 31,
	2012	2011
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Capital	35,205	117,351
(b) Reserves and Surplus	26,761	(70,913)
Sub - Total Share holders' funds	61,966	46,437
2. Non - current liabilities		
(a) Long - term borrowings	24,359	38,607
(b) Long term provisions	2,479	1,839
Sub total non-current liabilities	26,837	40,446
3. Current liabilities		
(a) Short-term borrowings	53,926	17,881
(b) Trade payables	68,031	44,983
(c) Other current liabilities	26,436	16,367
(d) Short - term provisions	13,284	3,781
Sub-total current liabilities	161,677	83,012
TOTAL EQUITY AND LIABILITIES	250,480	169,895
B. ASSETS		
1 Non - current Assets		
(a) Fixed Assets	15,530	5,679
(b) Non- current investments	656	156
(c) Deferred Tax Assets (Net)	1,155	860
(d) Long term loans and advances	4,353	3,743
(e) Other non-current assets	1,713	1,249
Sub total non-current assets	23,407	11,687
2 Current Assets		
(a) Current investments		
(b) Inventories	13,932	13,101
(c) Trade Receivables	150,561	91,718
(d) Cash and Cash equivalents	4,234	1,863
(e) Short term loans and advances	43,973	43,359
(f) Other Current assets	14,373	8,168
Sub total Current Assets	227,073	158,208
TOTAL ASSETS	250,480	169,895

