



VST Industries Limited

May 4, 2012

By courier

**Mr. Shyam Bhagirath / Mr. Troydon Bird  
DCS - Corporate Relations Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001**

Stock Code: 509966

Dear Sir,

**Sub: Section 302 Abstract**

Pursuant to Clause 31(c) of Listing Agreement, we enclose herewith three copies of Disclosure under Section 302 of Companies Act, 1956 regarding increase in remuneration of Managing Director of our Company, which is mailed to our Shareholders.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
**For VST INDUSTRIES LIMITED**

*N. S. Sankar*  
**N. SAI SANKAR  
SECRETARY**

Encl: Section 302 Abstract



## VST INDUSTRIES LIMITED

Regd. Office : Azamabad, Hyderabad - 500 020  
Tel. No. : +91 40-27610460, Fax : +91 40-27615336

April 17, 2012

### TO THE MEMBERS OF THE COMPANY

#### Abstract of variation under Section 302 of Companies Act, 1956

The Board of Directors of your Company ('the Board') at its Meeting held on 17<sup>th</sup> April, 2012, approved the following increase in terms of remuneration, subject to the approval of the Members of the Company at the ensuing Annual General Meeting.

Name of the Director	Particulars of the variation
Mr. Raymond S. Noronha Managing Director	Adhoc payment of 90% of the current annualised Consolidated Basic in addition to the approved remuneration payable in financial year 2012-13

All other existing terms and conditions of the appointment of Mr. Raymond S. Noronha, Managing Director of the Company as approved by the Members, at their meeting held on 16<sup>th</sup> July, 2010 remain unchanged.

None of the other Directors of your Company except Mr. Raymond S. Noronha may be deemed to be concerned or interested in the above since it relates to his terms of remuneration.

Thanking you,

Yours faithfully,  
For VST INDUSTRIES LIMITED

*N. Sai Sankar*

**N. SAI SANKAR**  
**SECRETARY**