

VARDHMAN HOLDINGS LIMITED					
Regd. Office : Chandigarh Road, Ludhiana-141010					
Audited Financial Results For the year ended 31st March, 2012					
Rs. In Crores					
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended 31st	Year Ended 31st
	31st March, 2012	31st Dec., 2011	31st March, 2011	March, 2012	March, 2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Income From Operations</b>					
a) Net Sale/Income From Operations (Net of Excise Duty)	3.26	1.67	1.34	13.31	8.44
b) Other Operating Income	0.24	0.23	0.24	1.23	0.85
<b>Total Income from operations (Net) (a+b)</b>	<b>3.50</b>	<b>1.90</b>	<b>1.58</b>	<b>14.54</b>	<b>9.29</b>
<b>Expenses</b>					
a) Cost of Materials Consumed	-	-	-	-	-
b) Purchase of Stocks- In Trade	-	-	-	-	-
c) Change in Inventories of Finished Goods, works -in progress and stock -in- trade	-	-	-	-	-
d) Employee Benefits Expenses	0.06	0.04	0.03	0.18	0.06
e) Depreciation and Amortisation Expense	0.01	-	0.01	0.03	0.03
f) Other Expenses	0.44	0.09	0.75	0.77	1.01
<b>Total Expenses (a to f)</b>	<b>0.51</b>	<b>0.13</b>	<b>0.79</b>	<b>0.98</b>	<b>1.10</b>
<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>2.99</b>	<b>1.77</b>	<b>0.79</b>	<b>13.56</b>	<b>8.19</b>
3 Other Income	-	-	-	-	-
4 <b>Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>2.99</b>	<b>1.77</b>	<b>0.79</b>	<b>13.56</b>	<b>8.19</b>
5 Finance Cost	-	-	-	-	-
6 <b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>2.99</b>	<b>1.77</b>	<b>0.79</b>	<b>13.56</b>	<b>8.19</b>
7 Exceptional Items	-	-	-	-	-
8 <b>Profit/(Loss) from ordinary activities before Tax (7+8)</b>	<b>2.99</b>	<b>1.77</b>	<b>0.79</b>	<b>13.56</b>	<b>8.19</b>
9 Tax Expense	0.21	0.45	0.38	1.16	1.13
10 <b>Net Profit/ (Loss) from ordinary activities after Tax (9-10)</b>	<b>2.78</b>	<b>1.32</b>	<b>0.41</b>	<b>12.40</b>	<b>7.06</b>
11 Extraordinary Items (Net of Tax of Rs. 11.29 crores Expense) (Refer Note No 3)	42.59	-	-	42.59	-
12 <b>Net Profit/ (Loss) for the Period(11+12)</b>	<b>45.37</b>	<b>1.32</b>	<b>0.41</b>	<b>54.99</b>	<b>7.06</b>
13 Paid-up Equity Capital (Face Value Rs. 10/- per share)	3.19	3.19	3.19	3.19	3.19
14 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	172.31	118.25
15 <b>Earnings Per Share ( before Extraordinary Items) ( in Rs.) (not annualized):</b>					
16 (i) (a) Basic	8.71	4.14	1.28	38.87	22.13
(b) Diluted	8.71	4.14	1.28	38.87	22.13
16 (ii) <b>Earnings Per Share ( after Extraordinary Items) ( in Rs.) (not annualized):</b>					
(a) Basic	142.23	4.14	1.28	172.38	22.13
(b) Diluted	142.23	4.14	1.28	172.38	22.13
<b>PARTICULARS OF SHARE HOLDING</b>					
<b>Public Shareholding</b>					
- Number of Shares	801,095	801,095	801,095	801,095	801,095
- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%
<b>Promoters and Promoter Group Shareholding</b>					
<b>(a) Pledged/Encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of Share ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of share ( as a % of the total Share capital of the Company)	-	-	-	-	-
<b>b) Non-encumbered</b>					
- Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
- Percentage of share ( as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
- Percentage of share ( as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%
<b>B INVESTORS COMPLAINTS</b>					
Pending at the beginning of the quarter	-	-	-	-	-
Received during that quarter	9	-	-	-	-
Disposed off during the quarter	9	-	-	-	-
Pending unsolved at the end of the quarter	-	-	-	-	-

**NOTES:**

- The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.
- Figures for previous periods have been recast/re-grouped, wherever necessary to make them comparable.
- Extraordinary Items of the Quarter and year ended 31st March, 2012 is on account of profit on sale of land & building.
- The Board of Directors has recommended a dividend of Rs. 2.50 per share on fully paid up equity shares of the Company.
- The Board of Directors have approved the above results in their meeting held on 15th May, 2012.

for Vardhman Holdings Limited

Place : Ludhiana  
Date : 15.05.2012Sd/-  
(S.P. Oswal)  
Chairman

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

**Statement of Assets & Liabilities as on 31st March, 2012**

(Rs. In Crore)

Particulars		As at 31.03.2012	As at 31.03.2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
(a)	Share Capital	3.19	3.19
(b)	Reserves and Surplus	172.31	118.25
(c)	Money received against share warrants	-	-
	<b>Sub-total-Shareholders' funds</b>	<b>175.50</b>	<b>121.44</b>
2	Share application money pending allotment	-	-
3	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long-term liabilities	-	-
(d)	Long-term provisions	0.01	0.01
	<b>Sub-total-Non current liabilities</b>	<b>0.01</b>	<b>0.01</b>
4	<b>Current liabilities</b>		
(a)	Short-term borrowings	-	-
(b)	Trade payables	-	-
(c)	Other current liabilities	0.36	0.19
(d)	Short-term provisions	1.56	0.93
	<b>Sub-total-Non Current Liabilities</b>	<b>1.92</b>	<b>1.12</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>177.43</b>	<b>122.57</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Fixed assets	0.89	1.09
(b)	Non current investments	99.90	74.39
(c)	Deferred tax assets (net)	-	-
(d)	Long-term loans and advances	0.01	0.01
(e)	Other Non-Current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>100.80</b>	<b>75.49</b>
2	<b>Current assets</b>		
(a)	Current investments	74.06	45.26
(b)	Inventories	-	-
(c)	Trade receivables	-	-
(d)	Cash and cash equivalents	0.15	0.17
(e)	Short-term loans and advances	0.35	0.44
(f)	Other current assets	2.07	1.21
	<b>Sub-total-Current Assets</b>	<b>76.63</b>	<b>47.08</b>
	<b>TOTAL -ASSETS</b>	<b>177.43</b>	<b>122.57</b>

