

Ventura Textiles Limited

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012

Sr. No.	Particulars	[Rs. in Lacs except share data]				
		Quarter Ended			Year Ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	Income					
a)	Net Sales / Income from operations					
b)	Other Operating Income					
	Total Operating Income					
2	Expenditure					
a)	Increase / Decrease in stock in hand and work in progress					
b)	Consumption of Raw Materials					
c)	Employees Cost					
d)	Depreciation	2.34	1.77	8.07	8.02	30.91
e)	Other Expenditure	82.83	84.83	83.12	338.89	334.66
	Total Expenditure	85.17	86.60	91.19	446.90	406.57
3	Profit / (Loss) from Operations before other income, interest & exceptional items	(8.43)	(87.77)	(93.48)	(86.88)	(407.40)
4	Other Income	0.06	1.20	1.20	1.18	1.20
5	Profit / (Loss) before interest & exceptional items (3+4)	(8.37)	(86.57)	(92.28)	(85.70)	(406.20)
6	Interest					
7	Profit / (Loss) after interest but before exceptional items (5+6)	(8.37)	(86.57)	(92.28)	(85.70)	(406.20)
8	Exceptional Items					
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(8.37)	(86.57)	(92.28)	(85.70)	(406.20)
10	Tax Expense					
11	Net Profit / (Loss) from Ordinary Activities after tax (9+10)	(8.37)	(86.57)	(92.28)	(85.70)	(406.20)
12	Extraordinary Item (Net of tax expense (Rs.))					
13	Net Profit / (Loss) for the period (11+12)	(8.37)	(86.57)	(92.28)	(85.70)	(406.20)
14	Balance equity share capital (Face value of Rs.10/- each)	785.18	785.18	785.18	785.18	785.18
15	Reserve including Revaluation Reserves as per balance sheet of previous accounting year				186.85	186.85
16	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(0.98)	(0.91)	(0.94)	(0.71)	(1.14)
b)	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	(0.98)	(0.91)	(0.94)	(0.71)	(1.14)
17	Public Shareholding					
	Number of Shares					
	Percentage of Shareholding	5,448,769	5,448,769	5,448,769	5,448,769	5,448,769
18	Promoter and Promoter Group Shareholding					
a)	Pledged / Encumbrance					
	Number of Shares	2,007,560	2,007,560	2,007,560	2,007,560	2,007,560
	Percentage of Shares	46.47	46.47	46.47	46.47	46.47
	As a % of the total shareholding of the Promoter and Promoter Group					
	Percentage of Shares	20.35	20.35	20.35	20.35	20.35
	As a % of the total share capital of the Company					
b)	Non-encumbered					
	Number of Shares	2,407,648	2,407,648	2,407,648	2,407,648	2,407,648
	Percentage of Shares	54.53	54.53	54.53	54.53	54.53
	As a % of the total shareholding of the Promoter and Promoter Group					
	Percentage of Shares	24.41	24.41	24.41	24.41	24.41
	(As a % of the total share capital of the Company)					

STATEMENT OF ASSETS AND LIABILITIES

Particulars	[Rs. in Lacs]	
	31.03.2012 (Audited)	31.03.2011 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders Funds:		
(a) Share Capital		
(b) Reserves and Surplus	785.18	785.18
Subtotal: Shareholders Fund	(2,232.10)	(1,836.43)
2. Non Current Liabilities	(1,216.97)	(851.30)
(a) Long Term Borrowings		
Subtotal: Non Current Liabilities	1,272.91	794.39
3. Current Liabilities	1,272.91	794.39
(a) Short Term Borrowings		
(b) Trade Payables	4,875.63	4,875.63
(c) Other Current Liabilities	319.31	114.82
Subtotal: Current Liabilities	227.94	297.65
TOTAL EQUITY AND LIABILITIES	6,046.92	6,361.35
B. ASSETS	6,046.92	6,371.42
1. Non Current Assets		
(a) Fixed Assets (Net)		
(b) Other Non Current Assets	1,861.70	2,197.52
Subtotal: Non Current Assets	28.09	25.09
2. Current Assets	1,866.79	2,222.63
(a) Inventories		
(b) Trade Receivables	4,068.11	4,068.11
(c) Other Current Assets	6.91	6.27
(d) Short Term Loans and Advances	80.54	80.54
Subtotal: Current Assets	4,166.18	4,168.74
TOTAL ASSETS	6,046.92	6,371.42

- Notes:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2012.
 - Due to the continued illegal strike by workers, there is no production in the plant during the quarter.
 - In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 31st March, 2012: beginning - Nil, received - Nil and pending - Nil.
 - Segmental reporting of per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
 - The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.



On behalf of the Board of Directors

I. M. Ran
Chairman & Managing Director

Place: Mumbai
Date: 30th May, 2012