



VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O. Cherhata, Rewa - 486 006 (M.P.)

AN ISO 9001 : 2000 & ISO 14001 : 2004 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

	THREE MONTHS ENDED 31.03.12 (Audited)	THREE MONTHS ENDED 31.12.11 (Unaudited)	THREE MONTHS ENDED 31.03.11 (Audited)	YEAR ENDED 31.03.12 (Audited)	PREVIOUS YEAR ENDED 31.03.11 (Audited)	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.12	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.11
(Rs. in lacs)							
1. Income from Operations							
(a) Net Sales/Income from operations (net of excise duty)	8674.48	7528.02	6471.55	24596.75	19129.38	25564.39	19982.65
(b) Other operating income	250.01	89.97	350.92	455.23	705.16	454.55	728.16
Total income from operations (net)	8924.49	7617.99	6822.47	25051.98	19834.54	26018.97	20710.81
2. Expenses							
(a) (i) Cost of materials consumed	4651.90	3848.29	1372.90	12060.42	7337.06	12795.77	7987.03
(ii) Cost of materials and other contract expenses	2155.30	3249.10	2565.12	9849.91	7332.51	9849.91	7332.51
(b) Purchase of stock-in-trade	15.74	11.51	6.63	107.09	7.39	124.93	39.22
(c) Change in inventories of finished goods, materials under process and stock-in-trade	569.50	(859.28)	1053.95	(1391.42)	199.65	(1413.83)	200.11
(d) Employee benefits expense	495.09	453.15	455.36	1901.39	1716.94	2007.72	1810.12
(e) Depreciation and amortisation expense	120.22	119.42	125.05	475.76	462.12	526.35	510.73
(f) Other expenses	719.01	887.52	749.56	2829.49	2743.22	2956.27	2861.82
Total expenses	8726.76	7709.71	6328.57	25532.64	19798.89	26847.12	20741.54
3. Profit/(Loss) from operations before other income and finance costs	197.73	(91.72)	493.90	(780.66)	35.65	(828.15)	(30.73)
4. Other income	55.26	221.36	78.69	681.96	1081.51	2297.06	2183.85
5. Profit/(Loss) from ordinary activities before finance costs	255.99	129.64	572.59	(98.70)	1117.16	1468.91	2153.12
6. Finance costs	476.48	291.17	209.45	1201.68	735.91	1160.56	731.23
7. Profit/(Loss) from ordinary activities before tax	(220.49)	(161.53)	363.14	(1300.28)	381.25	308.35	1421.89
8. Tax expenses/(Credit)				3.18	(0.79)	118.13	36.29
9. Net Profit/(Loss)	(220.49)	(161.53)	363.14	(1303.46)	382.04	190.22	1385.60
10. Paid-up Equity Share Capital (Face value Rs.10/- per share)	1183.97	1183.97	1183.97	1183.97	1183.97	1183.97	1183.97
11. Reserves (excluding Revaluation Reserve)				20750.51	22083.97	26917.11	26726.89
12. Earning per share of Rs.10/- Basic and Diluted EPS (Rs.) (not annualized)	(1.86)	(1.36)	3.07	(11.01)	3.23	1.61	11.70



		THREE MONTHS ENDED 31.03.12 (Audited)	THREE MONTHS ENDED 31.12.11 (Unaudited)	THREE MONTHS ENDED 31.03.11 (Audited)	YEAR ENDED 31.03.12 (Audited)	PREVIOUS YEAR ENDED 31.03.11 (Audited)	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.12	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.11
A. PARTICULARS OF SHAREHOLDING								
1.	Public Shareholding*							
	- Number of shares	6693458	6693458	6693458	6693458	6693458		
	- Percentage of shareholding	56.48	56.48	56.48	56.48	56.48		
2.	Promoters and promoter group shareholding							
(a)	Pledged/Encumbered							
	- Number of shares	-	-	-	-	-		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-		
(b)	Non-encumbered							
	- Number of shares	5157405	5157405	5157405	5157405	5157405		
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of shares (as a % of the total share capital of the company)	43.52	43.52	43.52	43.52	43.52		

* Includes 1257586 equity shares (10.61%) continued to be held by certain Companies, Societies, etc. earlier shown as a part of the Promoter Group but now shown under Public Shareholding as per amended Clause 35 of the Listing Agreement.

Particulars	Three Months Ended March 31, 2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	13

Segment wise Revenue, Results and Capital Employed

	THREE MONTHS ENDED 31.03.12 (Audited)	THREE MONTHS ENDED 31.12.11 (Unaudited)	THREE MONTHS ENDED 31.03.11 (Audited)	YEAR ENDED 31.03.12 (Audited)	PREVIOUS YEAR ENDED 31.03.11 (Audited)	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.12	CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.11
Segment Revenue							
Cables	5865.78	3668.51	2381.16	13469.18	9070.13	14436.17	9946.40
Engineering, Procurement and Construction	3058.71	3949.48	4441.31	11882.80	10764.41	11582.80	10764.41
Total	8924.49	7617.99	6822.47	25051.98	19834.54	26018.97	20710.81
Less: Inter-segment revenue	-	-	-	-	-	-	-
Net sales/ income from operations	8924.49	7617.99	6822.47	25051.98	19834.54	26018.97	20710.81
Segment Results							
Profit/(loss) (before tax, finance cost and extraordinary items)							
Cables	135.85	(421.79)	(132.11)	(912.94)	(830.33)	(990.80)	(895.80)
Engineering, Procurement and Construction	(81.81)	279.39	606.72	(158.79)	840.50	(155.79)	840.50
Total	54.04	(142.40)	474.61	(1068.73)	10.17	(1146.59)	(55.30)
Less: Interest (net)	(297.24)	(199.49)	(133.12)	(792.80)	(437.74)	(606.20)	(409.58)
Other unallocable income net of unallocable expenses	22.71	180.36	21.65	561.25	808.82	2061.14	1886.77
Total Profit/(loss) (before tax and extraordinary items)	(220.49)	(161.53)	363.14	(1300.28)	381.25	308.35	1421.89
Capital Employed							
(Segment Assets- Segment Liabilities)							
Cables		11023.12		11600.48	8839.28	12967.12	10106.52
Engineering, Procurement and Construction		9358.68		10379.02	7854.11	10379.02	7854.11
Unallocated (Assets - Liabilities)		1803.94		(12.35)	6577.63	4757.61	9953.31
Total		22187.74		21957.15	23271.02	28103.75	27913.94

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		AS AT 31.03. 2012 (Audited)	AS AT 31.03. 2011 (Audited)	AS AT 31.03. 2012 (Audited)	AS AT 31.03. 2011 (Audited)
A.	EQUITY AND LIABILITIES				
1.	Shareholders' funds				
	(a) Share capital	1183.97	1183.97	1183.97	1183.97
	(b) Reserves and surplus	20783.18	22087.05	26919.79	26729.97
	Sub-total- Shareholder's funds	21967.15	23271.02	28103.76	27913.94
2.	Non-current liabilities				
	(a) Long-term borrowings	-	-	9.59	22.45
	(b) Other long-term liabilities	-	120.17	-	120.17
	(c) Long-term provisions	186.48	171.88	208.94	192.06
	Sub-total- Non-current liabilities	186.48	292.05	218.53	334.68
3.	Current liabilities				
	(a) Short-term borrowings	12198.77	5572.47	9797.56	4968.80
	(b) Trade payables	5282.03	3398.06	5485.61	3467.51
	(c) Other current liabilities	1082.78	842.90	1125.43	1049.53
	(d) Short-term provisions	118.22	138.96	132.70	146.93
	Sub-total- Current liabilities	18681.80	9952.39	16941.30	9632.77
	TOTAL - EQUITY AND LIABILITIES	40835.43	33515.46	44863.58	37881.39
B.	ASSETS				
1.	Non-current assets				
	(a) Fixed Assets	4496.82	4852.75	4928.33	5322.38
	(b) Non-current investments	11768.37	11768.37	13698.14	13480.13
	(c) Long-term loans and advances	121.68	134.49	127.80	142.14
	(d) Other non-current assets	286.26	1530.14	286.28	1530.14
	Sub-total- Non-current assets	16673.13	18285.75	19040.55	20474.79
2.	Current assets				
	(a) Current investments	-	-	444.23	1270.73
	(b) Inventories	3234.68	1855.71	3468.70	2052.66
	(c) Trade receivables	17578.22	10247.55	17946.08	10463.82
	(d) Cash and cash equivalents	906.51	1310.69	991.30	1402.99
	(e) Short-term loans and advances	1937.91	1791.40	2464.04	2181.46
	(f) Other current assets	504.98	24.36	508.68	34.94
	Sub-total- Current assets	24162.30	15229.71	25823.03	17406.60
	TOTAL - ASSETS	40835.43	33515.46	44863.58	37881.39

Notes:

- Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- Finance costs and other expenses for the year ended March 31, 2012 include amount aggregating to Rs.126.83 lacs towards foreign exchange rate fluctuation loss. In the corresponding previous year ended March 31, 2011, there was exchange gain of Rs.40.95 lacs which is included under other income.
- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 15th May, 2012.
- Figures of previous year/period have been regrouped/rearranged, wherever considered necessary.

For VINDHYA TELELINKS LIMITED


 (Y.S. LODHA)
 MANAGING DIRECTOR

 Place : New Delhi
 Date : 16th May, 2012