

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target company (TC)		VISA STEEL LIMITED	
Name of the Promoter(s) on whose shares encumbrance was created/ invoked /released (tick the relevant one)		VISA INFRASTRUCTURE LIMITED	
Date of reporting		22 nd May, 2012	
Names of the stock exchanges where the shares of the target company are listed		The Bombay Stock Exchange Limited (BSE) The National Stock Exchange of India Limited (NSE)	

Details of the promoters' holding:
(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or others- give details
	Number	% of total Share capital		Number	% of Total Share capital	
VISA Infrastructure Limited	2,76,12,167 (Unencumbered)	25.10%	Creation	26,12,167	2.37%	Pledge created for 2,50,00,000 equity shares in favour of Antiksh Vyapaar Limited, Address:- 4 Lee Road, Vaibhav, 5F, Kolkata-700020
	3,00,00,000 (Encumbered)	27.27%				

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA Infrastructure Limited


Mahesh Bhatia
Company Secretary

Place: Kolkata
Date: 22.05.2012