

Format for submission of Audited financial results by companies other than Banks

PART I	Statement of Standalone Audited Results for the Quarter and year ended 31.03.2012						(in Lakhs)	
	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Previous year ended (31/03/2011)	
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Income from operations	287.52	433.27	458.17	1016.87	986.12	986.12	
	(a) Net sales/income from operations (Net of excise duty)	0.85	14.50	4.82	31.24	28.32	28.32	
	(b) Other operating income	288.37	447.77	462.99	1048.11	1014.44	1014.44	
	Total income from operations (net)							
2	Expenses							
	(a) Cost of materials consumed	235.59	406.35	427.19	842.17	901.70	901.70	
	(b) Purchases of stock-in-trade	(18.76)	(24.02)	(7.88)	(36.80)	(49.73)	(49.73)	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
	(d) Employee benefits expense	6.40	4.78	0.00	19.59	14.84	14.84	
	(e) Depreciation and amortisation expense	3.99	4.25	4.80	16.05	17.73	17.73	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	41.69	106.72	25.80	205.28	127.77	127.77	
	Total expenses	268.91	498.08	449.91	1046.29	1012.31	1012.31	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	19.46	(50.31)	13.08	1.82	2.13	2.13	
4	Other income	0.00	0.00	1.35	2.12	0.00	0.00	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	19.46	(50.31)	14.43	3.94	2.13	2.13	
6	Finance costs	0.00	0.00	0.00	0.00	1.81	1.81	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	19.46	(50.31)	14.43	3.94	0.32	0.32	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	19.46	(50.31)	14.43	3.94	0.32	0.32	

10	Tax expense	0.00	0.00	0.65	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	19.46	(50.31)	13.78	3.94	0.32	0.32	0.00
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	19.46	(50.31)	13.78	3.94	0.32	0.32	0.00
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	19.46	(50.31)	13.78	3.94	0.32	0.32	0.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1997.01	1997.01	1997.01	1997.01	1997.01	1997.01	1997.01
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							
19.i	Earnings per share (before extraordinary items) (of ___/- each) (not annualised):	0.09	0.00	0.08	0.13	0.13	0.13	0.13
	(a) Basic							
	(b) Diluted							
19.ii	Earnings per share (after extraordinary items) (of ___/- each) (not annualised):	0.09	0.00	0.08	0.13	0.13	0.13	0.13
	(a) Basic							
	(b) Diluted							
See accompanying note to the financial results								



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PART II						
Information for the Quarter and year Ended 31.03.2012						
Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year.	Year to date figures for current period ended (31/03/2012) (Audited)	Year to date figures for the previous year ended (31/03/2011) (Audited)	Previous year ended (31/03/2011) (Audited)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	17,133,619.00	17,133,619.00	17,133,619.00	17,133,619.00	17,133,619.00	17,133,619.00
- Percentage of shareholding	85.80	85.80	85.80	85.80	85.80	85.80
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered						
- Number of shares	2,836,481.00	1,379,259.00	2,836,481.00	2,836,481.00	2,836,481.00	2,836,481.00
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	14.20	6.91	14.20	14.20	14.20	14.20

Particulars	3 months ended 31.03.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



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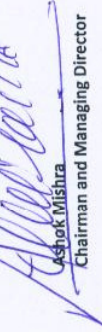
Notes:

- 1 The above results have been reviewed and approved by the Board of Directors at its meeting held on 28th May, 2012
- 2 The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.
- 3 Previous year's figures have been regrouped/rearranged wherever necessary.
- 4 1. The Company has not received any investor complaints during the quarter ended March 31, 2012
No complaints pending at the beginning and end of the quarter as on March 31, 2012.
- 5 4. The Company operates in one segment only

Place: Mumbai

Date: 28.05.2012

For Vision Corporation Limited


Ashok Mishra
Chairman and Managing Director

