

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2012

PART I

PARTICULARS	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
	31st March 2012	31st Dec. 2011	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011
	STANDALONE					CONSOLIDATED	
	Audited	Unaudited	Unaudited	AUDITED		AUDITED	
1 Income from operations							
a) Net Sales/Income from Operations	5686.59	5483.02	6395.07	22510.40	25313.59	22907.11	25684.48
b) Other operating Income	21.47	49.79	3885.96	1678.71	3939.62	688.62	81.92
Total income from operations (net)	5708.06	5532.81	10281.03	24189.11	29253.21	23595.73	25766.40
2 Expenses							
a) Cost of materials consumed	3442.62	3239.99	3474.46	13996.05	14936.32	13996.05	14921.93
b) Purchase of Stock-in-trade							
c) Change in Inventories of Finished Goods and work in progress	(55.38)	(79.59)	135.84	(680.56)	(68.80)	(680.56)	(68.80)
d) Employee benefits expense	941.66	853.93	876.81	3467.02	3199.31	3491.02	3225.70
e) Depreciation and amortisation expense	232.00	267.28	231.24	1002.00	960.60	1002.20	960.91
f) Other Expenses							
i) Power and Fuel	1259.98	1245.68	1182.39	5017.06	4323.03	5017.06	4323.03
ii) Others	1387.91	1106.58	1328.67	4657.32	4439.00	4782.22	4467.89
Total expenses	7208.79	6633.87	7229.41	27458.89	27789.46	27607.99	27830.66
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items	(1500.73)	(1101.06)	3051.62	(3269.78)	1463.75	(4012.26)	(2064.26)
4 Other Income							
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	(1500.73)	(1101.06)	3051.62	(3269.78)	1463.75	(4012.26)	(2064.26)
6 Finance Costs	1099.46	869.62	555.57	3235.41	1743.26	3255.12	1744.86
7 Profit / (Loss) after Finance costs (5) - (6)	(2600.19)	(1970.68)	2496.05	(6505.19)	(279.51)	(7267.38)	(3809.12)
8 Tax Expense							
- Current Tax						93.91	88.90
- Deferred Tax	(506.00)	(425.00)	371.00	(1,018.00)	24.00	(1,018.00)	24.00
9 Net Profit / (Loss) after tax (7-8)	(2094.19)	(1545.68)	2125.05	(5487.19)	(303.51)	(6343.29)	(3922.02)
Minority Interest						94.81	104.48
Net Profit / (Loss)						(6438.10)	(4026.50)
10 Paid up Equity Share Capital (Face Value - Rs. 10/- per Share)	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98	2113.98
11 Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year					4892.75		1734.34
12 Earnings per Share (EPS) -(not annualised) - (in ₹)							
a) Basic and diluted EPS before extraordinary items	(11.87)	(7.46)	9.91	(28.35)	(1.95)	(32.49)	(19.56)
b) Basic and diluted EPS after extraordinary items	(11.87)	(7.46)	9.91	(28.35)	(1.95)	(32.49)	(19.56)

PART II

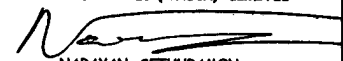
PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	11241304	11241304	11241354	11241304	11241354	11241304	11241354
- Percentage of Shareholding	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%	53.18%
2 Promoters and promoter group shareholding							
a) Pledged/Encumbered							
- No. of Shares	4158099	4158099	447000	4158099	447000	4158099	447000
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	42.01%	42.01%	4.52%	42.01%	4.52%	42.01%	4.52%
- Percentage of Shares(as a % of the total share capital of the company)	19.67%	19.67%	2.11%	19.67%	2.11%	19.67%	2.11%
b) Non-encumbered							
- No. of Shares	5740386	5740386	9451435	5740386	9451435	5740386	9451435
- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	57.99%	57.99%	95.48%	57.99%	95.48%	57.99%	95.48%
- Percentage of Shares(as a % of the total share capital of the company)	27.15%	27.15%	44.71%	27.15%	44.71%	27.15%	44.71%
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter			
N I L		2	2	N I L			

Segmentwise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

PARTICULARS	Quarter ended			YEAR ENDED		YEAR ENDED	
	31st March 2012	31st Dec. 2011	31st March 2011	31st March 2012	31st March 2011	31st March 2012	31st March 2011
	Audited		Unaudited	Unaudited	AUDITED		CONSOLIDATED
						AUDITED	
1 Segment Revenue							
a) Electro-porcelain products	5479.86	5274.56	5373.91	21058.38	21226.74	18819.26	21226.74
b) Turnkey Projects	206.73	208.46	1021.16	1452.02	4086.85	4087.85	4086.85
Realty Business						396.71	370.89
Total	5686.59	5483.02	6395.07	22510.40	25313.59	22907.11	25684.48
Less: Inter Segment Revenue							
Net Sales/Income from Operations	5686.59	5483.02	6395.07	22510.40	25313.59	22907.10	25684.48
2 Segment Results							
Earnings before Tax and Interest from each segment							
a) Electro-porcelain products	(1262.22)	(962.56)	(905.88)	(4092.62)	(2636.96)	(4538.31)	(2622.61)
b) Turnkey Projects	(238.49)	(138.50)	85.60	(776.14)	228.81		228.81
c) Unallocated	-	-	3871.90	1599.00	3871.90		193.68
Total	(1500.71)	(1101.06)	3051.62	(3269.76)	1463.75	(4538.31)	(2200.12)
Less: Interest	1099.46	869.62	555.57	3235.42	1743.26	3255.12	1744.86
Total Earnings before Tax	(2600.17)	(1970.68)	2496.05	(6505.18)	(279.51)	(7793.43)	(3944.98)
3 Capital Employed							
a) Electro-porcelain products	28214.70	20659.88	19780.56	28214.70	20152.32	28214.70	16277.32
b) Turnkey Projects	2270.60	2055.90	1337.06	2270.60	846.38	2270.60	846.38
c) Realty Business						1897.82	1997.51
d) Unallocated	3877.00	3886.65	3875.00	3877.00	3875.00	3877.00	3875.00
Total	34362.30	26602.43	24992.62	34362.30	24873.70	36260.12	22996.21

- The above results were reviewed by the Audit Committee, approved and taken on record by the Board at its meeting held on 31st May, 2012.
- Other Income / Unallocated earnings for the year includes profit arising on sale of shares made in the first quarter amounting to ₹ 1599 Lakhs.
- Exchange fluctuation amounting to ₹ 713 Lakhs arising on Foreign Currency requirements secured for installation of Capital Assets has been added to the Fixed Assets (Previous Year - ₹ 51 Lakhs deducted) and on other Foreign Currency requirements obtained for Working Capital purposes, the net exchange difference of ₹ 158 lakhs has been included under the head 'Finance Costs'. (Previous year - ₹ 1 lakh deducted)
- The figures of the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year.
- The Consolidated Financial Results Results which have been prepared in accordance with generally accepted accounting principles and comply Accounting Standard 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India include the results of the Subsidiary Companies, viz., W.S. Electric Ltd. and W.S. Insulators Ltd., the percentage of shareholding being 53.92% and 99.80% respectively for the period ended 31 03 2012.

for W S INDUSTRIES (INDIA) LIMITED


NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

Chennai
31st May 2012

W S INDUSTRIES (INDIA) LIMITED
Registered Office: 108, Mount Poonamallee Road
PORUR CHENNAI 600 116


Statement of Assets and Liabilities

₹ in Lakhs

A	PARTICULARS	As on 31 03 2012	As on 31 03 2011
		AUDITED	
	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	3388.98	3388.98
	(b) Reserves and Surplus	12903.80 *	4892.75
		16292.78	8281.73
2	Non-current Liabilities		
	(a) Long Term borrowings	10766.28	10029.22
	(b) Deferred Tax Liabilities (net)	-	493.00
	(c) Other long term liabilities	800.00	800.00
		11566.28	11322.22
3	Current liabilities		
	(a) Short Term borrowings	8572.30	5595.43
	(b) Trade payables	7240.56	6637.56
	(c) Other current liabilities	4294.29	2665.78
	(d) Short term provisions	237.26	332.63
	TOTAL	20344.41	15231.40
	TOTAL - EQUITY AND LIABILITIES	48203.47	34835.35
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	29585.34	15525.74
	(b) Non-current Investments	13.90	13.90
	(c) Deferred Tax Assets (net)	525.00	-
	(d) Long Term Loans and advances	169.76	169.02
	(e) Other non-current assets	64.78	54.96
		30358.78	15763.62
2	Current Assets		
	(a) Current Investments	154.38	155.96
	(b) Inventories	5710.25	5247.76
	(c) Trade receivables	6759.90	8199.54
	(d) Cash and cash equivalents	208.24	429.22
	(e) Short Term Loans and advances	4969.77	5009.41
	(f) Other current assets	42.15	29.84
		17844.69	19071.73
	TOTAL - ASSETS	48203.47	34835.35

* Land identified as suitable for alternative purposes has been revalued and the resultant increase of ₹ 13498.23 Lakhs has been credited to "Revaluation Reserve" created in the books.

for W S INDUSTRIES (INDIA) LIMITED


NARAYAN SETHURAMON
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER