

W. H. BRADY & COMPANY LIMITED
Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ENDED 31st MARCH, 2012

PART I		(Rs.in Lacs)				
Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	YEAR ENDED AUDITED
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
(a)	Net Sales/Income from operations (Net of excise duty)	261.83	275.81	451.73	1,066.10	1,120.43
(b)	Other operating income	141.21	211.81	160.34	773.45	720.90
	Total Income from Operations (net)	403.04	487.62	612.07	1,839.55	1,841.33
2	Expenses					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of Traded Goods	137.34	241.65	357.24	826.77	873.49
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.63)	0.27	(7.43)	(28.37)	15.85
(d)	Employee benefits expense	66.44	43.62	49.16	206.27	180.64
(e)	Depreciation and amortisation expense	16.34	22.47	18.23	82.83	53.16
(f)	Other expenses	84.47	94.02	174.18	382.52	526.38
	Total expenses	293.96	402.03	591.38	1,470.02	1,649.51
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	109.08	85.59	20.68	369.53	191.82
4	Other Income	101.16	3.81	1.86	113.30	72.94
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	210.25	89.40	22.54	482.84	264.75
6	Finance costs	47.03	25.65	29.32	127.08	85.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	163.21	63.75	(6.78)	355.75	178.93
8	Exceptional items	92.21	-	-	92.21	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	71.00	63.75	(6.78)	263.54	178.93
10	Tax expense					
a	Current	2.18	9.70	5.91	52.48	33.21
b	Deferred	10.92	(2.83)	0.89	6.89	2.74
c	Fringe Benefit Tax	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	57.91	56.88	(13.58)	204.18	142.98
12	Extraordinary Items (net of expense Rs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	57.91	56.88	(13.58)	204.18	142.98
14	Share of Profit / (Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	57.91	56.88	(13.58)	204.18	142.98
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	644.72	547.57
19.i	Earnings per share (before extraordinary items)					
	(of Rs.10/- each) (not annualised)					
(a)	Basic	2.27	2.23	(0.53)	8.01	5.61
(b)	Diluted	2.27	2.23	(0.53)	8.01	5.61
19.ii	Earnings per share (after extraordinary items)					
	(of Rs.10/- each) (not annualised)					
(a)	Basic	2.27	2.23	(0.53)	8.01	5.61
(b)	Diluted	2.27	2.23	(0.53)	8.01	5.61

PART II

PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
-	Number of shares	471460	463960	463960	471460	463960
-	Percentage of shareholding	18.49	18.19	18.19	18.49	18.19
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
-	Number of shares					
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
-	Percentage of shares (as a % of the total share capital of the company)					
b)	Non - Encumbered					
-	Number of shares	2078540	2086040	2086040	2078540	2086040
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	81.51	81.81	81.81	81.51	81.81
Particulars		3 months ended				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	-				
	Remaining unresolved at the end of the quarter	NIL				

NOTES :

- The above Results have been taken on record by the Board of Directors at the meeting held on 14.05.2012
- Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been Reviewed by Auditors as per Clause 41 of Listing Agreement as amended.

FOR & ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR

Mumbai,
14.05.2012

Standalone statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	4,840.05	4,835.32
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	5,095.05	5,090.32
2 Share application money pending allotment	-	-
3 Minority interest*	-	-
4 Non - current liabilities		
(a) Long term borrowings	1,642.21	836.69
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	46.67	62.04
(d) Long term provisions	4.48	1.83
Sub-total-Non-current liabilities	1,693.36	900.56
5 Current Liabilities		
(a) Short term borrowings	218.59	236.21
(b) Trade payables	30.84	17.70
(c) Other current liabilities	379.29	165.74
(d) Short term provisions	148.43	135.23
Sub-total-Current liabilities	777.15	554.88
TOTAL - EQUITY AND LIABILITIES	7,565.56	6,545.76
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	4,732.47	5,027.32
(b) Goodwill on consolidation	-	-
(c) Non - current investments	794.78	44.28
(d) Deferred tax assets (Net)	12.04	5.16
(e) Long term loans and advances	17.85	18.21
(f) Other non current assets	72.00	47.39
Sub-total-Non-current assets	5,629.14	5,142.37
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	94.23	66.38
(c) Trade receivables	129.23	334.87
(d) Cash and cash equivalents	236.09	37.57
(e) Short term loans and advances *	1,290.99	835.12
(f) Other current assets	185.88	129.45
Sub-total-Current assets	1,936.42	1,403.39
TOTAL- ASSETS	7,565.56	6,545.76

* Applicable in the case of consolidated statement of assets and liabilities.

FOR & ON BEHALF OF THE BOARD



CHAIRMAN & MANAGING DIRECTOR
Mumbai,
14.05.2012

W. H. BRADY & COMPANY LIMITED
Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED ENDED 31st MARCH, 2012

(Rs. In Lacs)

PART I

Sr. No.	Particulars	YEAR ENDED 31.03.2012	YEAR ENDED AUDITED 31.03.2011
1	Income from operations		
(a)	Net Sales/Income from operations (Net of excise duty)	3,903.64	3,135.85
(b)	Other operating income	773.45	716.94
	Total Income from Operations (net)	4,677.10	3,852.79
2	Expenses		
(a)	Cost of materials consumed	1,992.50	2,105.77
(b)	Purchases of Traded Goods	257.15	300.01
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	213.24	(318.62)
(d)	Employee benefits expense	562.81	526.16
(e)	Depreciation and amortisation expense	177.73	148.57
(f)	Other expenses	1,209.28	1,047.76
	Total expenses	4,412.71	3,809.66
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	264.39	43.13
4	Other income	124.52	71.27
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	388.91	114.39
6	Finance costs	356.57	232.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	32.34	(118.32)
8	Exceptional items	(80.48)	(2.08)
9	Profit / (Loss) from ordinary activities before tax (7+8)	112.82	(116.24)
10	Tax expense		
a	Current	52.48	33.16
b	Deferred	(9.85)	10.87
c	Fringe Benefit Tax	-	-
		70.18	(160.27)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	70.18	(160.27)
12	Extraordinary items (net of expense Rs)	-	-
13	Net Profit / (Loss) for the period (11+12)	70.18	(160.27)
14	Share of Profit / (Loss) of associates	-	-
15	Minority Interest	29.18	54.20
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	41.00	(106.07)
17	Paid-up equity share capital	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	644.72	547.57
19.i	Earnings per share (before extraordinary items)		
	(of Rs.10/- each)		
(a)	Basic	2.75	(6.28)
(b)	Diluted	2.75	(6.28)
19.ii	Earnings per share (after extraordinary items)		
	(of Rs.10/- each)		
(a)	Basic	2.75	(6.28)
(b)	Diluted	2.75	(6.28)

PART II

A		PARTICULARS OF SHAREHOLDING	
1	Public Shareholding		
-	Number of shares	471460	463960
-	Percentage of shareholding	18.49	18.19
2	Promoters and Promoter Group Shareholding		
a)	Pledged / Encumbered	NIL	NIL
-	Number of shares		
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)		
-	Percentage of shares (as a % of the total share capital of the company)		
b)	Non - Encumbered		
-	Number of shares	2078540	2086040
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
-	Percentage of shares (as a % of the total share capital of the company)	81.51	81.81
Particulars		3 months ended	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	-	
	Remaining unresolved at the end of the quarter	NIL	

NOTES :

- 1 The above Results have been taken on record by the Board of Directors at the meeting held on 14.05.2012
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 The above Results have been Reviewed by Auditors as per Clause 41 of Listing Agreement as amended.
- 5 The share of profit / (loss) in the AOP known as Zoetig Bradys in which the subsidiary company is a member having 50% share has not been considered, since the accounts of the AOP are under finalization.

FOR & ON BEHALF OF THE BOARD

CHAIRMAN & MANAGING DIRECTOR

Mumbai,
14.05.2012

W H BRADY & CO LTD

Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	4,801.73	4,964.07
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	5,056.73	5,219.07
2 Share application money pending allotment	-	-
3 Minority interest	64.71	41.31
4 Non - current liabilities		
(a) Long term borrowings	2,596.50	1,951.78
(b) Deferred tax liabilities (Net)	-	11.58
(c) Other long term liabilities	107.65	125.40
(d) Long term provisions	8.28	3.90
Sub-total-Non-current liabilities	2,712.43	2,092.65
5 Current Liabilities		
(a) Short term borrowings	237.90	627.75
(b) Trade payables	1,348.46	1,192.68
(c) Other current liabilities	513.93	295.31
(d) Short term provisions	187.73	163.17
Sub-total-Current liabilities	2,288.02	2,278.91
TOTAL - EQUITY AND LIABILITIES	10,121.89	9,631.94
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	6,116.16	6,305.97
(b) Goodwill on consolidation	-	-
(c) Non - current investments	25.12	24.62
(d) Deferred tax assets (Net)	12.04	-
(e) Long term loans and advances	135.83	130.58
(f) Other non current assets	72.00	47.39
Sub-total-Non-current assets	6,361.15	6,508.56
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,354.57	1,688.82
(c) Trade receivables	1,364.49	527.86
(d) Cash and cash equivalents	320.39	112.51
(e) Short term loans and advances	532.19	660.41
(f) Other current assets	189.10	133.78
Sub-total-Current assets	3,760.75	3,123.38
TOTAL- ASSETS	10,121.89	9,631.94

FOR & ON BEHALF OF THE BOARD


CHAIRMAN & MANAGING DIRECTOR

Mumbai,
14.05.2012