

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31/03/2012

₹ in Lakhs

Sr. No.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Audited	Unaudited	Unaudited	Audited	Audited
1.	Income from operations					
	(a) Net sales/Income from operations (Net of excise duty)	1289.86	1222.37	1093.56	-5042.82	3937.89
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	1289.86	1222.37	1093.56	5042.82	3937.89
2.	Expenses					
	(a) Cost of materials consumed	880.47	789.67	802.19	3347.49	2740.41
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(19.09)	20.13	(14.51)	52.96	(25.81)
	(d) Employee benefits expense	52.88	46.59	46.82	190.90	179.04
	(e) Depreciation.	23.80	23.52	23.43	94.26	94.78
	(f) Other expenses.	248.37	255.08	157.53	936.30	674.61
	Total expenses	1186.43	1134.99	1015.46	4621.91	3663.03
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	103.43	87.38	78.10	420.91	274.86
4.	Other income	39.33	32.58	28.22	136.33	110.31
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3+4)	142.76	119.96	106.32	557.24	385.17
6.	Finance costs	3.69	3.51	3.66	15.52	14.54
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	139.07	116.45	102.66	541.72	370.63
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	139.07	116.45	102.66	541.72	370.63
10.	Tax expense					
	(a) Provision for Income Tax	48.55	39.67	36.73	187.60	122.82
	(b) Provision for wealth Tax	53.76	44.74	40.50	207.24	153.07
	(c) Defered Tax Asst(+)/Liability(-) for the Period	(5.21)	(5.07)	(3.77)	(19.64)	(30.27)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	90.52	76.78	65.93	354.12	247.81
12.	Extraordinary items.	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	90.52	76.78	65.93	354.12	247.81
14.	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	90.52	76.78	65.93	354.12	247.81
17.	Paid-up equity share capital (Face Value of the Share shall be Indicated)	508.84	508.84	508.84	508.84	508.84
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	1784.11	1531.87
19 i.	Earnings per share (before extraordinary items) (not annualised):					
	(a) Basic	2.05	1.73	1.49	8.00	5.60
	(b) Diluted	2.05	1.73	1.49	8.00	5.60
19 ii.	Earnings per share (after extraordinary items) (not annualised):					
	(a) Basic	2.05	1.73	1.49	8.00	5.60
	(b) Diluted	2.05	1.73	1.49	8.00	5.60

* Applicable in the case of consolidated results.

FOR ZENITH FIBRES LTD.


DIRECTOR

(2)

Sr. No.	Particulars (Refer Notes Below)	QUARTER ENDED			YEAR ENDED	
		31/03/2012	31/12/2011	31/03/2011	31/03/2012	31/03/2011
		Audited	Unaudited	Unaudited	Audited	Audited
A.	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	2201240	2201240	2201240	2201240	2201240
	- Percentage of shareholding	49.78	49.78	49.78	49.78	49.78
2.	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	- Number of shares	2221106	2221106	2221106	2221106	2221106
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.22	50.22	50.22	50.22	50.22

Notes :-

- 1) The above financial results were taken on record by the Board of Directors at its meeting held on 28/05/2012 at Mumbai.
- 2) The Company is making all out efforts to take trial production of expanded capacity subject to receipt of statutory approvals.
- 3) Board has recommended Dividend of 20% for Financial Year 2011-12.
- 4) Figures for previous Quarters & Year ended 31/03/2011 are regrouped to match with New Format of Disclosure as per SEBI Guidelines.
- 5) The figures for the Quarter ended 31/03/2012 are balancing figures between full year's audited figures and published year to date figures upto 3rd Quarter, 31/12/2011.
- 6) Status of number of complaints for the Quarter ended March 31, 2012 :
 Opening : NIL Received : NIL Disposed : NIL Unresolved : NIL

FOR ZENITH FIBRES LTD.


 DIRECTOR

Place: Mumbai

Date: 28.05.2012

Statement of Assets & Liabilities as on 31st March 2012

₹ Lacs

Particulars	As at 31/03/2012	As at 31/03/2011
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds	508.84	508.84
(a) Share Capital	1783.45	1531.87
(b) Reserves and Surplus		
(2) Non-current Liabilities		
(a) Long term Borrowings	33.38	13.50
(b) Deferred tax liabilities (Net)	79.11	98.74
(c) Long term provisions	9.89	13.85
(3) Current Liabilities		
(a) Trade payables	128.07	44.25
(b) Other current liabilities	103.06	85.09
(c) Short-term provisions	141.08	108.91
TOTAL	2786.88	2405.05
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	497.56	520.29
(ii) Intangible	0.38	0.67
(iii) Capital Work-in-progress	161.95	1.04
(b) Long term Loans and Advances	147.91	167.83
(2) Current Assets		
(a) Inventories	294.05	329.01
(b) Trade receivable	518.37	363.03
(c) Cash and cash equivalents	1020.82	912.10
(d) Short-term loans and advances	145.84	111.08
TOTAL	2786.88	2405.05

FOR ZENITH FIBRES LTD.


DIRECTOR

Place: Mumbai
Date: 28.05.2012.