



**EXTRACT OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY, M/S 8K MILES SOFTWARE SERVICES LIMITED, HELD AT ITS CORPORATE OFFICE ON THE 27<sup>TH</sup> OF JUNE, 2012**

**“RESOLVED THAT** the consent of the Board be and is hereby accorded to allot 40,17,641 Bonus Equity Shares of Rs. 10/- each be allotted as bonus shares to the existing shareholders of the Company in the ratio 2(Two) new equity shares for every 3 (Three) existing equity shares, to the existing shareholders of the Company as on Record Date, i.e. 25.06.2012, in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 and subsequent amendments thereto.

**“RESOLVED FURTHER THAT** the new equity shares allotted as the Bonus Shares shall be subject to the terms and conditions in the Memorandum and Articles of Association of the Company and shall rank pari-passu in all respects with the existing equity shares of the Company.”

**“RESOLVED FURTHER THAT** no letter of allotment shall be issued in respect of Bonus Shares and in the case of the members who hold shares or opt to receive the shares in Dematerialized form, the Bonus Shares shall be credited to the respective beneficiary accounts of the Members with their respective Depository Participants and in case of the members who hold equity shares in physical form, the share certificates in respect of Bonus Shares shall be issued under the Common Seal of the Company and shall be dispatched within such time as prescribed by law and relevant authorities.”


**“RESOLVED FURTHER THAT** the issue and allotment of the said Bonus Shares to Non-Resident Indians (NRIs), Overseas Corporate Bodies (OCBs) and other foreign investors of the Company, shall be subject to the approval of the Reserve Bank of India under the Foreign Exchange management Act, 1999 including any statutory modification(s) or reenactment thereof for the time being in force.”

**“RESOLVED FURTHER THAT** the fractional shares, if any that arise because of the subject Bonus Issue be and are hereby allotted to Mr. R.S.Ramani Whole Time Director, of the Company who shall hold the shares in Trust for and on behalf of the shareholders entitled for the fractional entitlements and that Mr. R.S.Ramani, be and is hereby authorised to sale such shares at the prevailing market rate(s) and the net sale proceeds (after deduction of all such expenses incurred for sale) of such shares be distributed amongst such members who are entitled to such fractional certificates in proportion to their respective fractional entitlement thereto.”

**“RESOLVED FURTHER THAT** the Registrar to the Company i.e. M/s. Adroit Corporate Services Pvt. Ltd. be and are hereby authorized to take all necessary action in this regard.”

**“RESOLVED FURTHER THAT** any one of the Directors is hereby authorized to file Form No. 2 with Registrar Of Companies, Hyderabad, to apply with Stock Exchanges for the listing of the above equity share capital of the Company and to apply with National Securities Depository Ltd (NSDL) and Central Depository Service Ltd (CDSL) for crediting the equity shares of the Company through Corporate Action and to take up other necessary approvals and to do all such acts, deeds, matters and things as may be considered necessary or expedient to give effect to this resolution.”

For 8K Miles Software Services Limited

  
 R S Ramani  
 (Director)



**8KMILES SOFTWARE SERVICES LIMITED**

(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

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