

AMBALAL SARABHAI ENTERPRISES LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

Sr. No.	Particulars	Standalone				
		Three months ended			Year ended	
		31st March-12 Audited	31st Dec. 11 Reviewed	31st March-11 Audited	31st March-12 Audited	31st March-11 Audited
1	(a) Net Sales / Income from operations					
	(b) Other Operating Income					
	Total Income	463.97	434.43	356.57	2,128.44	3,906.35
2	Expenditure	463.97	434.43	356.57	2,128.44	3,906.35
	a) (Increase) / decrease in Stock in Trade & Work In Progress					
	b) Consumption of Raw materials	(b.13)	(27.52)			
	c) Purchase of Stock in Trade	137.61	90.66	(5.96)	(52.03)	(33.37)
	d) Employees Benefit expenses	228.57	287.18	41.54	371.55	418.45
	e) Depreciation	266.63	327.35	287.21	1,412.08	2,515.94
	f) Other Expenditure	38.04	33.79	257.23	1,256.58	1,616.47
	g) Total	95.43	151.43	29.52	139.63	154.34
3	Profit/(Loss) from operations before other income, finance cost and exceptional items(1-2)	760.15	862.89	1,127.56	3,678.76	5,944.24
4	Other income	(296.18)	(428.44)	(770.99)	(1,350.32)	(2,037.89)
5	Profit/(Loss) before finance cost and exceptional items(3+4)	426.86	75.62	557.02	610.40	552.67
6	Finance Cost	130.68	(352.84)	(213.97)	(939.92)	(1,385.22)
7	Profit/(Loss) after finance cost but before exceptional items(5-6)	478.82	118.25	646.92	843.64	1,055.44
8	Exceptional items	(348.14)	(471.09)	(860.89)	(1,783.56)	(2,440.66)
9	Profit/(Loss) from ordinary activities before tax(7+8)					
10	Tax Expenses (Provision for Current Tax)	(348.14)	(471.09)	(860.89)	(1,783.56)	(2,440.66)
11	Profit/(Loss) from Ordinary Activities after Tax (9-10)	(348.14)	(471.09)	(860.89)	(1,783.56)	(2,440.66)
12	Extraordinary Income/(Expenses) (Net)			50.34		50.34
13	Net Profit/(Loss) for the period (11-12)	1,118.07	1,743.53	(911.23)	(1,783.56)	(2,491.00)
14	Paid-up Equity Share Capital (Face Value of Rs 10 per share)	770.83	(471.09)	1,743.53	1,118.97	2,383.49
15	Reserves excluding revaluation reserves	7,663.33	7,663.33	7,663.33	(664.59)	(107.51)
16	Earning Per share (EPS Rs.)				7,663.33	7,663.33
	a. Basic and diluted Earnings Per Share before extraordinary items (not to be annualised)				(3,166.89)	(2,361.00)
	b. Basic and diluted Earnings Per Share after extraordinary items (not to be annualised)	(0.45)	(0.61)	(1.19)	(2.36)	(3.25)
17	Public Shareholding					
	No of Shares	1.01	(0.61)	1.09	(0.87)	(0.14)
	Percentage of Shareholding	53314345	53314345	53314345	53314345	53314345
18	Promoters & Promoters Group					
	a) Pledged share holding & encumbered	69.57%	69.57%	69.57%	69.57%	69.57%
	No of Shares					
	Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	NII	NII	NII	NII	NII
	Percentage of Share (as a percentage of the total share Capital of the company)	NII	NII	NII	NII	NII
	b) Non encumbered					
	No of Shares					
	Percentage of Share (as a percentage of the total share holding of promoters and promoters group)	23318951	23318951	23318951	23318951	23318951
	Percentage of Share (as a percentage of the total share Capital of the company)	100%	100%	100%	100%	100%
		30.43%	30.43%	30.43%	30.43%	30.43%

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Statement of Assets and Liabilities

Rs. Lakhs

Standalone

Sr. No:	Particulars	Year ended March 31	
		2012	2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	(a) Share Capital	7,663.33	7,663.33
	Reserves and Surplus	(2,616.05)	(1,930.08)
	Sub total Shareholders' funds	5,047.28	5,733.25
2	Minority Interest	-	-
3	Non -Current Liabilities		
	(a) Long term borrowing		
	(b) Deferred tax liabilities (net)		
	(c) Other Long Term Liabilities		
	(d) Long term provisions	761.09	651.74
	Sub total - Non current liabilities	761.09	651.74
4	Current Liabilities		
	(a) Short term borrowings	1,688.11	1,318.81
	(b) Trade payables	1,785.48	2,121.20
	(c) Other Current Liabilities	6,451.51	7,178.19
	(d) Short term Provision	278.00	1,328.73
	Sub total current liabilities	10,203.10	11,946.93
	TOTAL EQUITY AND LIABILITIES	16,011.47	18,331.92
B	ASSETS		
1	Non Current assets		
	(a) Fixed assets	3,725.89	3,987.55
	(b) Goodwill	2,277.62	2,277.62
	(c) Non current investments	5,849.24	5,693.67
	(d) Deferred tax assets	-	-
	(e) Long term loans and advances	176.16	56.74
	(f) Other current assets	625.08	636.52
	Sub total non current assets	12,653.99	12,652.10
2	Current assets		
	(a) Current investments		
	(b) Inventories	171.51	88.02
	(c) Trade receivables	359.59	1,526.82
	(d) Cash and cash equivalents	64.69	98.26
	(e) Short term loans and advances	2,761.69	3,966.72
	(f) Other current assets		
	Sub total Current assets	3,357.48	5,679.82
	TOTAL ASSETS	16,011.47	18,331.92

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Segment wise Revenue, Results and Capital Employed	Standalone			(Rs in Lakhs)	
	3 months ended			Year ended	
	31st Mar.-12	31st Dec. 11	31st Mar.-11	31st Mar.-12	31st Mar.-11
Particulars	Audited	Reviewed	Audited	Audited	Audited
1.SEGMENT REVENUE net sales /income from segment should be disclosed under (this head)					
a.PHARMECEUTICALS	463.97	434.43	356.57	2,128.44	2,231.11
b. ELECTRONICS	-	-	-	-	1,075.24
TOTAL	463.97	434.43	356.57	2,128.44	3,906.35
LESS INTER SEGMENT REVENUE	-	-	-	-	-
NET SALES/INCOME FROM OPERATIONS	463.97	434.43	356.57	2,128.44	3,906.35
2.SEGMENT RESULTS					
PROFIT/(LOSS) BEFORE INTEREST & TAX FOR EACH SEGMENT					
a. PHARMACEUTICALS	130.68	(352.84)	(213.97)	(939.92)	(1,411.28)
b. ELECTRONICS	-	-	-	-	26.06
TOTAL	130.68	(352.84)	(213.97)	(939.92)	(1,385.22)
LESS: INTEREST	478.82	118.25	646.92	843.64	1,055.44
TOTAL	(348.14)	(471.09)	(860.89)	(1,783.56)	(2,440.66)
OTHER UNALLOCABLE EXPENDITURE NET OF UNALLOCABLE INCOME	1,118.97	-	1,743.53	1,118.97	2,383.49
TOTAL PROFIT/(LOSS) BEFORE TAX	770.83	(471.09)	882.64	(664.59)	(57.17)
PROVISION FOR TAXATION	-	-	50.34	-	50.34
NET PROFIT/(LOSS)	770.83	(471.09)	832.30	(664.59)	(107.51)
3. CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)					
1. PHARMACEUTICALS	(2,318.49)	(2,369.60)	(913.51)	(2,318.49)	(913.51)
2. ELECTRONICS	-	-	-	-	-
TOTAL CAPITAL EMPLOYED IN SEGMENTS	(2,318.49)	(2,369.60)	(913.51)	(2,318.49)	(913.51)
UNALLOCABLE CORPORATE ASSETS					
LESS CORPORATE LIABILITIES	5,849.24	5,813.05	5,693.67	5,849.24	5,693.67
TOTAL	3,530.75	3,443.45	4,780.16	3,530.75	4,780.16




NOTES:

- 1 The above results have been reviewed by the Audit Committee at the meeting held on 30.05.2012 and approved by the Board of Directors.
- 2 The Company had no pending Investors' complaints as on 01-01-2012. During current quarter, the Company has received one complaint which is settled during the quarter. No complaint is lying unresolved at the end of the quarter.
- 3 Extra ordinary income is on account of profit on sale of assets .
- 4 With reference to the qualification in the Auditors Report as on 31.03.12, the Board submits the following explanations:

Impairment of assets : Having regard to the future economic benefits based on company's business plans, company does not expect any impairment in respect of assets.
- 5 Previous year's figures have been rearranged and regrouped where ever necessary. The above result does not include figures of Sarabhai Chemicals Bulk Drug Division and Electronics Divisions, which were transferred and assigned as a going concern to Synbiotics Limited and Systronics (India) Limited respectively, which are wholly owned Subsidiaries of the Company and hence the figures are not comparable with those of the previous year.

For and on behalf of Board of Directors

Place: Ahmedabad

Date: 31/05 /2012


Chairman

