

June 6, 2012

Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 502820

Sub: Corrigendum to Audited Financial Results For the quarter/year ended March 31, 2012.

Dear Sir,

Further to our letter dated May 28, 2012, enclosing Audited Financial Results for the quarter/year ended March 31, 2012.

In the Published Consolidated Financial Results for the year ended 31-03-2012, the Other Income in SI No 4 has been erroneously reported as Rs.1301 Lacs instead of Rs.849Lacs.

The corresponding effects of the above

(A) in the Consolidated Statement of Financial Results for the year ended March 31, 2012 are:

1. In SL No 5. Profit/(loss) from Ordinary activities before finance cost and exceptional item is reported as Rs.2734Lacs instead of Rs.2282 Lacs.
2. In SL No 7. Profit/(loss) from Ordinary activities before exceptional item is reported as Rs.(59) Lacs instead of Rs.(511) Lacs
3. In SL No 9. Profit/(loss) from Ordinary activities before tax is reported as Rs.1741 Lacs instead of Rs. 1289 Lacs
4. In SL No 11. Profit/(loss) from Ordinary activities after tax is reported as Rs.1459 Lacs instead of Rs. 1007 Lacs
5. In SL No 13. Profit/(loss) for the period is reported as Rs.1459 Lacs instead of Rs. 1007 Lacs
6. In SL No 15. Profit/(loss) after taxes and minority interest is reported as Rs.1231 Lacs instead of Rs. 779 Lacs
7. In SL No 18. the Earnings per share (EPS) (before extra ordinary items) has been reported as Rs.7.08 instead of Rs.4.48.

(B) in the Consolidated Statement of segmentwise revenue and capital employed as at the year ended March 31, 2012 are:

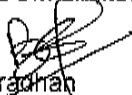
1. The un-allocable (expenditure) / income net of un-allocable income/expenditure in column no 6 has been reported as Rs.694 Lacs instead of Rs. 242 Lacs.
2. The Profit/(loss) before tax in column no 6 has been reported as Rs.1741 Lacs instead of Rs. 1289 Lacs.

Accordingly we are submitting the revised results incorporating the aforesaid changes. We regret the inconvenience caused in this matter.

Kindly take the above on your record and acknowledge the receipt.

Thanking you

Yours faithfully
For DCM Limited


B. Pradhan
Company Secretary
Encl: a/a

DCM LIMITED

Regd. Office: Vikrant Tower, 4 Rajendra Place, New Delhi - 110 008

Part I									(Rs. in Lacs)
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012									
Particulars	Three months ended 31.03.2012	Preceding Three months ended 31.12.2011	Corresponding three months ended 31.03.2011	Year to date figures for current period ended 31.03.2012	Year to date figures for previous period ended 31.03.2011	CONSOLIDATED Figures for the year ended 31.03.2012	CONSOLIDATED Figures for the year ended 31.03.2011		
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited		
1 Income from operations									
a) Net sales / services (net of excise duty)	7,342	7,256	7,237	30,504	29,730	72,607	66,917		
b) Other operating income *	1,038	2,008	471	4,347	1,499	4,484	1,660		
Total income from operations (net)	8,380	9,264	7,708	34,851	31,229	77,091	68,577		
2 Expenses									
a) Cost of materials consumed	5,352	4,855	5,689	22,047	18,044	40,424	32,968		
b) Purchases of stock-in-trade	-	-	161	-	161	-	161		
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(916)	148	(2,136)	1,873	(3,524)	1,730	(3,771)		
d) Employee benefits expense	1,322	1,295	1,261	5,124	5,634	10,391	10,358		
e) Depreciation and amortisation expense	251	247	285	990	987	1,905	2,029		
f) Other expenses :									
- Power and fuel etc.	563	615	578	2,233	2,221	8,403	7,683		
- Others	642	724	845	2,833	2,788	12,805	11,335		
Total expenses	7,214	7,884	6,683	35,100	26,281	75,658	60,763		
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1,166	1,380	1,025	(249)	4,948	1,433	7,814		
4 Other income	26	144	112	878	346	849	509		
5 Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	1,192	1,524	1,137	629	5,294	2,282	8,323		
6 Finance cost	379	423	532	1,976	1,430	2,793	2,112		
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	813	1,101	605	(1,347)	3,864	(511)	6,211		
8 Exceptional items (refer note 1)	1,800	-	-	1,800	-	1,800	-		
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2,613	1,101	605	453	3,864	1,289	6,211		
10 Tax expense	766	386	155	(91)	1,288	282	2,065		
11 Net profit/(loss) from ordinary activities after tax (9-10)	1,847	715	450	544	2,576	1,007	4,146		
12 Extraordinary items	-	-	-	-	-	-	-		
13 Net profit/(loss) for the period (11-12)	1,847	715	450	544	2,576	1,007	4,146		
14 Minority interest	-	-	-	-	-	228	391		
15 Net Profit/ (loss) after taxes and minority interest (13-14)	1,847	715	450	544	2,576	779	3,755		
16 Paid-up equity share capital of Rs.10 each	1,738	1,738	1,738	1,738	1,738	1,738	1,738		
17 Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,220	14,110	17,587	17,139		
18 Earnings per share (before extraordinary items) (of Rs. 10 each) (Rs. Per share):									
a) Basic	10.63	4.11	2.59	3.13	14.82	4.48	21.61		
b) Diluted	10.63	4.11	2.59	3.13	14.82	4.48	21.61		
PART II									
A PARTICULARS OF SHAREHOLDING									
1 Public shareholding									
- Number of shares	9,611,155	9,628,007	9,705,438	9,611,155	9,705,438				
- Percentage of shareholding	55.30%	55.40%	55.85%	55.30%	55.85%				
2 Promoters and promoter group shareholding									
a) Pledged/ Encumbered									
- Number of shares	-	-	-	-	-	-	-		
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-		
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-		
b) Non-encumbered									
- Number of shares	7,767,882	7,751,030	7,673,599	7,767,882	7,673,599				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%				
- Percentage of shares (as a % of the total share capital of the Company)	44.70%	44.60%	44.15%	44.70%	44.15%				
Particulars	Three months ended 31.03.2012								
B INVESTOR COMPLAINTS									
Pending at the beginning of the quarter	Nil								
Received during the quarter	5								
Disposed of during the quarter	5								

Notes:

1. Exceptional item of Rs.1800 Lacs represent compensation receivable from the developer of real estate project pursuant to settlement reached in relation to flatted factory complex of the said project.
2. Various issues relating to reorganization of 1990 will be settled as per the Scheme of Arrangement of 1990 and Memorandums of Understanding between the concerned companies, as and when finally determined. The final liability of the Company, if any, would be restricted to 1/3rd of the total liability (Reference: para 5(v) of audit report and note 40 to the audited accounts for the year ended March 31, 2012).
3. The Board of directors has recommended a dividend of Rs.2.50 (25%) per share of Rs.10 each for the financial year ended March 31, 2012 subject to approval of shareholders in Annual General Meeting.
4. The figures of the last quarter are balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
5. The figures of the previous period (s) have been regrouped / recasted wherever necessary.
6. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2012.

For and on behalf of the Board

Date: May 28, 2012
Place: New Delhi



Jitendra Tuli
Jitendra Tuli
CHAIRMAN

**SEGMENTWISE REVENUE AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012**

Particulars	Three months ended 31.03.2012	Previous Three months ended 31.12.2011	Corresponding three months ended 31.03.2011	Year to date figures for current period ended 31.03.2012	Year to date figures for previous period ended 31.03.2011	CONSOLIDATED Figures for the year ended 31.03.2012
	1	2	3	4	5	6
1 Segment revenue						
a) Textile	6,903	6,976	6,751	29,073	26,924	29,073
b) IT Services	994	932	957	3,939	4,305	3,939
c) Real Estate	2,283	1,356	-	3,639	-	3,639
d) Grey Iron Casting						42,234
e) Others						6
Total	10,180	9,264	7,708	36,651	31,229	78,891
Less : Inter segment revenues						
Net sales / income from operations	10,180	9,264	7,708	36,651	31,229	78,891
2 Segment results						
a) Textile	831	181	1,224	(1,480)	5,566	(1,480)
b) IT Services	35	(9)	(20)	25	16	25
c) Real Estate	2,283	1,356	-	3,639	-	3,639
d) Grey Iron Casting						1,657
e) Others						(1)
Total	3,149	1,528	1,204	2,184	5,582	3,840
Less :) Interest	(379)	(423)	(532)	(1,976)	(1,430)	(2,793)
ii) Un-allocable (expenditure)/income net of un-allocable income/expenditure	(157)	(9)	(67)	245	(288)	242
Profit/(loss) before tax	2,613	1,101	605	453	3,864	1,289
3 Capital employed						
(Segment assets - Segment liabilities)						
a) Textile	17,194	12,917	29,254	17,194	29,254	17,194
b) IT Services	772	797	813	772	813	772
c) Real Estate	5,916	3,811	4,713	5,916	4,713	5,916
d) Grey Iron Casting						14,340
e) Others						335
Segment capital employed	23,882	17,525	34,780	23,882	34,780	38,557
Others un-allocated	8,499	8,933	8,041	8,499	8,041	4,363
Total capital employed	32,381	26,458	42,821	32,381	42,821	42,920

@ includes exceptional item (Refer note 1). It also includes Rs. 481 Lacs and Rs. 1837 Lacs during the quarter/year ended respectively on account of liabilities/provisions required written back in relation to real estate project.

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DCM LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012

(Rs. in Lacs)

Particulars	Consolidated			
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
	(1)	(2)	(3)	(4)
	Audited	Audited	Audited	Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	1,738	1,738	1,738	1,738
(b) Reserve and surplus	14,220	14,110	17,586	17,315
Sub total - Shareholders' funds	15,958	15,848	19,324	19,053
2. Minority Interest			2,497	2,444
3. Non-current Liabilities				
(a) Long-term borrowings				
(b) Deferred tax liabilities (net)	3,851	5,333	4,116	5,797
(c) Other long-term liabilities	320	412	320	412
(d) Long-term provisions	2,806	3,137	2,806	3,137
	466	978	1,970	2,326
Sub-total - Non current liabilities	7,443	9,860	9,212	11,672
4. Current Liabilities				
(a) Short-term borrowings	8,822	18,209	13,022	21,958
(b) Trade payables	1,879	1,575	5,391	4,056
(c) Other current liabilities	5,702	6,232	6,334	7,202
(d) Short-term provisions	659	721	864	1,005
Sub-total - Current liabilities	17,062	26,737	25,611	34,221
TOTAL - EQUITY AND LIABILITIES	40,463	52,445	56,644	67,390
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	7,244	7,737	12,933	12,939
(b) Non-current investment	7,020	7,020	3,296	3,296
(c) Deferred tax assets (net)	-	-	398	329
(d) Long-term loans and advances	2,447	3,173	4,001	4,036
(e) Other non-current assets	2,995	2,000	3,013	2,000
Sub-total-Non-current assets	19,706	19,930	23,641	22,600
2. CURRENT ASSETS				
(a) Inventories	7,865	16,409	11,567	19,760
(b) Trade receivables	8,388	12,760	15,364	19,478
(c) Cash and bank balances	1,095	1,020	1,188	1,114
(d) Short-term loans and advances	2,391	1,829	3,527	3,048
(e) Other current assets	1,018	497	1,357	1,390
Sub-total-Current assets	20,757	32,515	33,003	44,790
TOTAL- ASSETS	40,463	52,445	56,644	67,390

