

Tushar Parekh & Associates

Chartered Accountants



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Limited Review Report

To,
The Members of Diamant Infrastructure Ltd

"We have reviewed the accompanying statement of unaudited financial results of Diamant Infrastructure Ltd for the quarter ended 31st March, 2012 except for the disclosure regarding 'Public Shareholding' and 'promoter and Promoter group shareholding' which has been traced from disclosure made by management and had not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted review of the statement in according with the standard of Review Engagement (SRE) 2400, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement if free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data thus provide less assurance than as audit. We have not performed an audit and according we do not express as opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards referred to in section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Tushar Parekh & Associates
Chartered Accountants

CA Tushar Parekh
Proprietor



Place: Mumbai
Date: 14th May, 2012