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EVEREADY INDUSTRIES INDIA LIMITED
Registered Office: 1, Middleton Street, Kolkata - 700071

PART I

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

Particulars	Standalone		Consolidated	
	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)	Year to date figures for current period ended (31/03/2012)	Year to date figures for the previous year ended (31/03/2011)
	Audited	Audited	Audited	Audited
1 Income from Operations				
Gross Sales/Income from operations	102,921.07	100,226.00	114,825.76	112,468.86
Less: Excise Duty	5,300.88	5,183.68	5,300.88	5,183.68
(a) Net Sales/Income from operations	97,620.19	95,042.32	109,524.88	107,285.18
(b) Other Operating Income	409.96	102.17	480.62	102.17
Total Income from Operations (Net)	98,030.15	95,144.49	110,005.50	107,387.35
2 Expenses				
(a) Cost of Materials Consumed	46,482.93	41,746.27	48,078.78	42,776.66
(b) Purchases of Stock-in-Trade	19,369.27	16,544.53	25,014.64	23,629.40
(c) Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	(1,609.09)	1,758.13	(1,545.97)	2,964.94
(d) Employee Benefits Expense	8,900.44	8,774.96	11,228.90	11,631.65
(e) Depreciation and Amortisation Expense	2,417.84	2,453.18	2,922.39	3,325.92
(f) Other Expenses	19,833.74	16,850.32	22,988.18	19,394.69
Total Expenses	95,395.13	88,127.39	108,686.92	103,723.26
3 (Loss) / Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	2,635.02	7,017.10	1,318.58	3,664.09
4 Other Income	754.47	958.32	1,499.07	1,039.71
5 (Loss) / Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	3,389.49	7,975.42	2,817.65	4,703.80
6 Finance Cost	3,609.38	3,336.83	3,829.91	3,529.45
7 (Loss) / Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	(219.89)	4,638.59	(1,012.26)	1,174.35
8 Exceptional Items				
(a) Impairment Charge - Investment in and Advances to Subsidiary [See Note 4(a)]	7,500.00	-	-	-
(b) Impairment of Goodwill arising on consolidation	-	-	7,174.69	-
(c) Provision for losses in Subsidiaries	-	-	325.31	-
(d) Workmen Separation Cost [See Note 4(b)]	184.22	29.27	227.47	1,834.43
9 (Loss) / Profit from Ordinary Activities before Tax (7 - 8)	(7,904.11)	4,609.32	(8,739.73)	(660.08)
10 Tax Expense				
(a) Current Income Tax	-	932.42	2.59	996.29
(b) Deferred Tax	80.95	(247.10)	63.95	(247.05)
(c) Excess FBT provision relating to earlier year written back	-	(13.21)	-	(13.21)
11 Net (Loss) / Profit for the year (9 - 10)	(7,985.06)	3,937.21	(8,806.27)	(1,396.11)
12 Minority Interest	-	-	0.70	0.69
13 Net (Loss) / Profit after taxes and minority interest (11 + 12)	(7,985.06)	3,937.21	(8,805.57)	(1,395.42)
14 Paid up Equity Share Capital Face Value : ₹ 5/- per share.	3,634.36	3,634.36	3,634.36	3,634.36
15 Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	54,496.82	62,321.32	46,369.36	54,830.91
16 Earnings Per Share - of ₹ 5/- each after tax (not annualised)				
- Before Exceptional Item relating to impairment charge of subsidiary				
(a) Basic	(0.67)	5.42	(1.80)	(1.92)
(b) Diluted	(0.67)	5.42	(1.80)	(1.92)
- After Exceptional Item relating to impairment charge of subsidiary				
(a) Basic	(10.99)	5.42	(12.11)	(1.92)
(b) Diluted	(10.99)	5.42	(12.11)	(1.92)

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PART II

SELECT INFORMATION FOR THE QUARTER AND FOR THE YEAR ENDED MARCH 31, 2012

	Particulars	Year to date	Year to date	Year to date	Year to date
		figures for current period ended (31/03/2012)	figures for previous year ended (31/03/2011)	figures for current period ended (31/03/2012)	figures for previous year ended (31/03/2011)
		Audited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	4,29,95,723	4,30,01,573	4,29,95,723	4,30,01,573
	- Percentage of Share Holding	59.15	59.16	59.15	59.16
2	Promoters & Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.78	10.78	10.78	10.78
	- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40
b)	Non-Encumbered				
	- Number of Shares	2,64,91,537	2,64,85,687	2,64,91,537	2,64,85,687
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.22	89.22	89.22	89.22
	- Percentage of shares (as a % of the total share capital of the company)	36.45	36.44	36.45	36.44

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Standalone		Consolidated	
		As at (current year end) (31/03/2012)	As at (previous year end) (31/03/2011)	As at (current year end) (31/03/2012)	As at (previous year end) (31/03/2011)
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	3,634.36	3,634.36	3,634.36	3,634.36
	(b) Reserves and surplus	55,241.70	64,890.64	47,114.24	57,400.23
	Sub-total - Shareholders' funds	58,876.06	68,525.00	50,748.60	61,034.59
2	Minority Interest	-	-	(240.03)	(164.87)
3	Non-current liabilities				
	(a) Long-term borrowings	9,064.13	9,169.86	15,084.49	15,393.56
	(b) Deferred tax liabilities (net)	928.78	847.83	838.22	780.40
	(c) Other long-term liabilities	428.35	394.73	1,962.90	1,951.88
	(d) Long-term provisions	552.60	545.02	701.96	581.21
	Sub-total - Non-current liabilities	10,973.86	10,957.44	18,587.57	18,707.05
4	Current liabilities				
	(a) Short-term borrowings	13,609.72	10,577.83	14,858.18	11,088.58
	(b) Trade payables	19,221.25	17,622.68	21,813.69	21,096.81
	(c) Other current liabilities	7,072.48	8,252.62	9,629.35	12,009.30
	(d) Short-term provisions	1,517.62	1,576.09	1,603.77	2,364.95
	Sub-total - Current liabilities	41,421.07	38,029.22	47,904.99	46,559.64
	TOTAL - EQUITY AND LIABILITIES	111,270.99	117,511.66	117,001.13	126,136.41
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	80,320.07	81,605.00	80,653.78	81,997.61
	(b) Goodwill on consolidation (net of impairment)	-	-	-	6,444.92
	(c) Non-current investments	4.99	4,110.00	-	-
	(d) Long-term loans and advances	2,654.38	5,157.77	2,979.40	4,056.34
	(e) Other non-current assets	10.63	10.86	25.35	10.86
	Sub-total - Non-current assets	82,990.07	90,883.63	83,658.53	92,509.73
2	Current assets				
	(a) Inventories	21,314.26	18,979.94	23,205.32	21,105.53
	(b) Trade receivables	4,340.76	4,222.36	6,191.10	6,817.53
	(c) Cash and cash equivalents	399.62	754.11	719.37	1,495.82
	(d) Short-term loans and advances	1,981.43	2,264.45	2,843.51	3,788.86
	(e) Other current assets	244.85	407.17	383.30	418.94
	Sub-total - Current assets	28,280.92	26,628.03	33,342.60	33,626.68
	TOTAL - ASSETS	111,270.99	117,511.66	117,001.13	126,136.41

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NOTES:

1. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Fast Moving Consumer Goods (FMCG).

2. Geographical Segment -

(₹ Lakhs)

	Stand Alone		Consolidated	
	Year to date for period ended (31/03/2012)	Year to date for period ended (31/03/2011)	Year to date for period ended (31/03/2012)	Year to date for period ended (31/03/2011)
Sales within India	99,786.62	97,088.83	99,786.78	97,088.83
Sales outside India	3,134.45	3,137.17	14,832.40	15,380.03

3. The consolidated results of the Company include the results of the Company and its subsidiary viz, Novener SAS and its subsidiaries, Litez India Ltd. and Everspark Hong Kong Pvt. Ltd. The results of Novener SAS and its subsidiaries are based on management estimates.
4. Exceptional Items:
- a) The Company acquired a controlling stake in Novener SAS (Novener) in July 2009 a rechargeable battery conglomerate whose products are marketed under the brand name of "Uniross". As at March 31, 2012 the Company has an investment of ₹4,646.04 lakhs and has advanced amounts aggregating to ₹2,279.51 lakhs. Even though Novener's operations and organization was substantially restructured in 2010-11, its performance had been less than satisfactory primarily on account of the poor recessionary conditions in Europe and other geographies where it has a strong market presence. Novener has registered a loss for the current year as well, resulting in a complete erosion of its net worth. The current global economic environment in the context of Novener's operations and the likelihood of it continuing to prevail for some more time may possibly make it even more difficult for Novener to achieve a complete turnaround in the foreseeable future. Given this backdrop and the threat that the Company may not be able to recover its investments, management has, as a measure of prudent accounting and governance, created a provision of ₹7,500 lakhs towards (a) diminution in the carrying cost of its investments; (b) amounts advanced till the year end and (c) certain anticipated obligatory payment commitments and the charge for the same is included under "exceptional items" in the above financial results.
- b) The charge represents separation costs of workmen who opted for the same during the quarter consequent to the suspension of operations at the Company's manufacturing facility at Cossipore, Kolkata and Hyderabad. It also includes separation cost of employees in respect of restructuring done at the subsidiary viz, Novener SAS and its subsidiaries, during the year.
5. In accordance of Para 26 of Accounting Standard 21 - "Consolidated Financial Statements", the losses applicable to minority in Consolidated Financial Statements, being in excess of its interest in equity of subsidiary companies amounting to ₹ 141.17 Lakhs (2010-11 : ₹ 1,046.55 Lakhs) has been adjusted against the parent's share of Loss.
6. Figures of the previous period have been regrouped / rearranged wherever considered necessary.
7. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on June 04, 2012.

Kolkata
June 04, 2012

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha
Suvamoy Saha
Director

EVEREADY >>>
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June 4, 2012

→ Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai – 400001

FAX NO. (022) 2272-2037 / 2039 / 3121

The National Stock Exchange of India Ltd.
Exchange Plaza, C-1,
Block –G, 5th Floor,
Bandra – Kuria Complex
Bandra (East)
Mumbai – 400051

FAX NO. (022) 2659-8120 / 8235 / 8237

The Calcutta Stock Exchange Association Ltd.
7, Lyons Range,
Kolkata – 700001

FAX NO. (033) 2210-4492 / 4500 / 2223

Dear Sirs,

Re : The particulars required under Clause 20 of the Listing Agreement for the year ended March 31, 2012

The Board of Directors at its meeting held today, considered the Accounts for the year ended March 31, 2012. The particulars required under clause 20 of the Listing Agreement are given as below :

Symbol		BSE : 531508; NSE: EVEREADY; CSE :1000029	
Result Type		Audited	
Period Type		An (Annual)	
		Rs. In Lakhs	
		2011-2012	2010-2011
1	Gross Sales/Income from Operations	102921.07	100226.00
	Less : Excise Duty	5300.88	5183.68
	Net Sales/Income from Operations	97620.19	95042.32
2	Other Operating Income	408.96	102.17
3.	Provision for contingency no longer required (written back) (net)	197.21	121.01
4	Depreciation	2417.84	2453.18
5	Interest	3133.38	3130.30
6	Exceptional Item	7684.22	29.27
7	(Loss)/Profit before taxation	(7904.11)	4609.32
8	Provision for Taxation	80.95	672.11
9	Net (Loss)/Profit after Taxation	(7985.06)	3937.21
10	Amount available for appropriation	Nil	7742.99
11	Proposed Dividend	Nil	363.44
12	Tax on Proposed Dividend	Nil	58.96
13	Transfer to General Reserves	Nil	4000.00
14	Balance carried forward	(4664.47)	3320.59

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.

T. Punwani
(T. PUNWANI)
SENIOR GENERAL MANAGER – LEGAL
& COMPANY SECRETARY