



# GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

TELEPHONES : 2265 7084 / 2265 7185 • FAX : (022) 2265 1814

E-mail : gsb\_capital@rediffmail.com

PART-I  
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Sr.No.	PARTICULARS	(in lacs)				
		UNAUDITED			AUDITED	
		3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Correspondin g 3 months ended in the previous year 31.03.2011	Year to date figures for current period ended 31.03.2012	Previous accounting year ended 31.03.2011
1	Income from Operations					
	a) Net Sales					
	b) Other Operating Income	242	144	512	2,683	12148
	Total	75	25	51	131	45
2	Expenditures	317	169	563	2,814	12,193
	a) (Increase) /Decrease in Stock in Trade	(47)	24	222	210	126
	b) Purchases	326	140	366	2,538	12031
	c) Employees Benefit Expenses	18	3	7	25	23
	d) Depreciation and Amortisation Expenses	1	-	1	2	2
	e) Other Expenses	1	10	5	16	16
	Total Expenses	299	177	601	2,791	12,198
3	Profit from Operations before Other Income					
	Interest and Exceptional Items (1-2)					
4	Other Income	18	(8)	(38)	23	(5)
5	Profit before Interest and Exceptional Item(3+4)	-	-	-	-	-
6	Interest	18	(8)	(38)	23	(5)
7	Profit after Interest but before Exceptional Item(5-6)	5	9	6	29	70
8	Exceptional Items	13	(17)	(44)	(6)	(75)
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(4)	-	-	(4)	-
10	Tax Expenses	17	(17)	(44)	(2)	(75)
	Current Taxation / Deferred Tax/ MAT Credit	(19)	-	71	(19)	(71)
	Adjustment for Previous Year Tax Provisions	-	-	1	-	1
11	Net Profit / (Loss) from Ordinary Activity after Tax (9-10)	(2)	(17)	28	(21)	(5)
12	Extraordinary Items (net of Tax Expenses)	-	-	-	-	-
13	Net Profit / (Loss) For the Current Period (11-12)	(2)	(17)	28	(21)	(5)
14	Paid-up equity share capital ( Face value Rs.10/- per share )	600	600	600	600	600
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	333	354
16	Earning Per Share Basic and Diluted (Not Annualised )					
	a) Basic	(0.04)	(0.28)	0.48	(0.35)	(0.08)
	b) Diluted	(0.04)	(0.28)	0.48	(0.35)	(0.08)



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## PART-II

A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	2,623,648	2,623,648	2,640,843	2,623,648
	- Percentage of shareholding	43.73%	43.73%	44.01%	43.73%
2	Promoters and promoter group Shareholding -				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of Shares	3,376,352	3,376,352	3,359,157	3,376,352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.27%	56.27%	55.99%	56.27%

1 The above financial results for the fourth quarter and Year ended March 31, 2012 were reviewed by Audit Committee and taken on record by the Board of Directors in their meeting held on 15.06.2012

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison .

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on Investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 31st March, 2012

Complaint unresolved at the beginning of the Quarter	Nil
Received During The Period	Nil
Complaint Resolved During the Period	Nil
Complaint Pending	Nil

Place : Mumbai  
Date : 15th June, 2012

For GSB Finance Ltd

(Ramakant S. Biyani)  
Managing Director



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## STANDALONE STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 31.03.2012	As at 31.03.2011
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	59,734,210.00	59,734,210.00
(b) Reserves and Surplus	33,318,681.59	35,449,314.08
	<b>93,052,891.59</b>	<b>95,183,524.08</b>
(2) Non-Current Liabilities		
(a) Long-term borrowings	22,990,456.04	21,924,830.00
	<b>22,990,456.04</b>	<b>21,924,830.00</b>
(3) Current Liabilities		
(a) Trade payables	6,099,726.21	632,223.87
(b) Other current liabilities	883,441.00	1,016,998.00
	<b>6,983,167.21</b>	<b>1,649,221.87</b>
<b>Total</b>	<b>123,026,514.84</b>	<b>118,757,575.95</b>
<b>II. ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,789,019.00	1,087,881.00
(b) Non-current investments	184,100.00	2,196,042.34
(c) Deferred tax assets (net)	1,999,578.00	3,919,363.00
(d) Other Non- Current Assets	1,000.00	1,000.00
	<b>3,973,697.00</b>	<b>7,204,286.34</b>
(2) Current assets		
(a) Inventories	19,794,182.12	40,826,492.40
(b) Trade receivables	6,838,900.03	4,522,473.35
(c) Cash and cash equivalents	1,051,616.69	2,410,809.86
(d) Short-term loans and advances	91,368,119.00	63,793,514.00
	<b>119,052,817.84</b>	<b>111,553,289.61</b>
<b>Total</b>	<b>123,026,514.84</b>	<b>118,757,575.95</b>