

BEAVER ENGINEERING & HOLDINGS LIMITED

(Formerly Beaver Engineering Limited)

Regd. Office : 8-2-601, Road No.10, Banjara Hills, Hyderabad-500 034

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares in terms of Regulations 31(1) and 31(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)				HBL Power Systems Limited				
Name of the Promoter(s) on whose shares encumbrance was created /invoked/ released				Beaver Engineering & Holdings Limited				
Date of Reporting				01.06.2012				
Name(s) of the Stock Exchange(s) where the shares of the TC are listed				The National Stock Exchange of India Limited Bombay Stock Exchange Limited				
Details of the promoters' holding :								
<i>(The term "event" indicates creation / invocation / release of encumbrance, as the case may be)</i>								
Promoter(s) or PAC with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) details of encumbrance (pledge/lien or others-give details)	
	Names	Numbers	% of total capital	Type – Pledge Creation	Date	Numbers		% of total capital
Beaver Engineering & Holdings Limited	14,31,53,848	56.58	15,00,000		31.05.2012	14,31,53,848	56.58	Pledge created in favour of IFCI Venture Capital Funds Limited.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Notes:

1. Since the event is only creation of encumbrance in the form of Pledge, there effect on post event shareholding.
2. The details of current event have been reported in the above table. The previous encumbrance of 1,50,00,000 shares on Beaver Engineering & Holdings Limited which was created in favour IFCI Venture Capital Funds Limited, has already been reported to Stock Exchanges on 24th August 2011 and the present encumbrance is an extension to the previous one.

For Beaver Engineering & Holdings Limited

Kavita Prasad

Kavita Prasad
Director

Date: 01.06.2012
Place: Hyderabad