

# Beaver Engineering & Holdings Limited

(Formerly Known as Beaver Engineering Limited)  
8-2-601, Road No.10, Banjara Hills, Hyderabad-500034

## Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|    |   |   |   |  |
|----|---|---|---|--|
| 1. | Name of the Target Company (TC)   | HBL Power Systems Limited   |   |  |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Beaver Engineering & Holdings Limited                                     |   |  |
| 3. | Whether the acquirer belongs to Promoter/Promoter group   | Promoter Group  |   |  |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange of India Limited<br>Bombay Stock Exchange Limited |   |  |
| 5. | Details of the acquisition/disposal/holding of shares/voting rights/holding of the acquirer and PCA   | Number  | % w.r.t. total shares/voting capital whichever applicable | % w.r.t. total diluted shares/voting capital of TC (*) |
|    | <b>Before the acquisition / disposal under consideration, holding of</b>  |   |   |  |
|    | a. Shares carrying voting rights  | 143169239   | 56.59   | NA   |
|    | b. Voting Rights (VR) otherwise than shares   | NA  | NA  | NA   |
|    | c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category)                    | NA  | NA  | NA   |
|    | <b>Total (a+b+c)</b>  | <b>143169239</b>  | <b>56.59</b>  | <b>NA</b>  |
|    | <b>Details of Acquisition/sale</b>  |   |   |  |
|    | a. Shares carrying voting rights acquired/sold  | 32952   | 0.013   | NA   |
|    | b. VR's acquired/sold otherwise than shares   | NA  | NA  | NA   |
|    | c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) acquired/sold      | NA  | NA  | NA   |
|    | <b>Total (a+b+c)</b>  | <b>32952</b>  | <b>0.013</b>  | <b>NA</b>  |
|    | <b>After the acquisition / sale, holding of</b>   |   |   |  |
|    | a. Shares carrying voting rights  | 143202191   | 56.60   | NA   |
|    | b. VRs otherwise than shares  | NA  | NA  | NA   |
|    | c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) after acquisition. | NA  | NA  | NA   |
|    | <b>Total (a+b+c)</b>  | <b>143202191</b>  | <b>56.60</b>  | <b>NA</b>  |

// 2 //

|     |  |  |
|-----|--|--|
| 6.  | Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc) | Open Market                            |
| 7   | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.              | 04.06.2012<br>08.06.2012 to 12.06.2012 |
| 8.  | Equity Share capital /total voting capital of the TC before the said acquisition / sale  | 25,30,00,000                           |
| 9.  | Equity Share capital /total voting capital of the TC after the said acquisition / sale   | 25,30,00,000                           |
| 10. | Total diluted shares/voting capital of the TC after the said acquisition/sale.   | NA                                     |

(\* ) Diluted shares/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Beaver Engineering & Holdings Limited

*Carmit Prasad*

Director

Place : Hyderabad  
Date : 13.06.2012