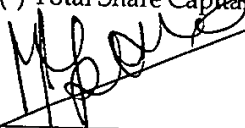


Declaration of the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares
Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company		KIRI INDUSTRIES LIMITED						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)		MR. MANISH KIRI						
Date of reporting		18/06/2012						
Names of the stock exchanges where the shares of the target company are listed		BOMBAY STOCK EXCHANGE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)								
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to Encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details	
	Names	Number	% of total share capital(*)	Type - creation/ invocation / release	Date (s)	Number		% of Total share capital
Mr. Manish Kiri	Un- Encumbered:	941554	4.96	Invocation	11.06.2012	941554	4.96	Invocation Pledge of 10,000 Equity Shares by Streamline Shipping Co. Private Limited
	Encumbered:	917837	4.83					
	Total:	1859391	9.79					

(*) Total Share Capital of the Company is 19000053 equity shares of Rs. 10.00 each.


Mr. Manish Kiri
 Place: Ahmedabad
 Date: 18.06.2012