

MODERN SHARES AND STOCKBROKERS LIMITED
 Regd. Office: L & M Wing, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2012

(Rs. in Lacs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2012	Dec. 31,2011	Mar. 31,2011	Mar. 31,2012	Mar. 31,2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 (a) Income from Operations	62.43	44.06	60.97	190.85	268.65
(b) Other Operating Income	14.64	23.10	13.15	352.58	59.51
(c) Total	77.07	67.16	74.12	543.43	328.16
2 Expenditure	4.70	3.26	5.08	13.52	19.81
(a) Operating Expenses	18.27	25.78	23.54	79.52	91.93
(b) Staff Cost	8.91	7.07	12.72	38.65	62.55
(c) Legal & Professional Charges	1.80	1.83	2.37	7.39	8.92
(d) Depreciation	10.82	26.96	16.32	96.41	91.52
(e) Other Expenditure	44.50	64.90	60.03	235.49	274.73
(f) Total					
3 Profit from Operations before Other Income, interest and Exceptional Items (1-2)	32.57	2.26	14.09	307.94	53.43
4 Other Income	-	-	-	-	-
5 Profit before interest and Exceptional Items (3+4)	32.57	2.26	14.09	307.94	53.43
6 Interest and Finance charges	0.32	0.33	0.40	1.35	1.48
7 Profit after interest but before Exceptional Items (5-6)	32.25	1.93	13.69	306.59	51.95
8 Exceptional Items	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	32.25	1.93	13.69	306.59	51.95
10 Tax Expenses	11.00	0.00	3.00	56.00	15.50
(a) Current Tax	7.44	(0.17)	(0.04)	5.55	0.27
(b) Deferred Tax - net write off / (write back)	(7.00)	-	-	(7.00)	-
(c) MAT Credit	-	(0.11)	0.00	(0.11)	(1.54)
(d) Tax for Earlier Years	11.44	(0.28)	2.96	54.44	14.23
(e) Total (a to d)					
11 Net Profit from Ordinary Activities after tax (9-10)	20.81	2.21	10.73	252.15	37.72
12 Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil	Nil
13 Net Profit for the period (11-12)	20.81	2.21	10.73	252.15	37.72
14 Paid-up Equity Share Capital (Face Value Rs.10)	293.11	293.11	293.11	293.11	293.11
15 Reserves excluding Revaluation Reserve				975.00	756.91
16 Earnings Per Share (EPS)					
Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised) (Rs.)	0.71	0.08	0.37	8.60	1.29
PARTICULARS OF SHAREHOLDING					
Public shareholding	766671	766671	790671	790671	790671
Number of shares	26.16	26.16	26.98	26.98	26.98
Percentage of shareholding					
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
- Number of shares	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A
- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A

b) Non-Encumbered	2164454	2164454	2140454	2140454	2140454
- Number of shares	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.84	73.84	73.02	73.02	73.02
- Percentage of shares (as a % of the total share capital of the company)					

SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
	Mar. 31,2012	Dec. 31,2011	Mar. 31,2011	Mar. 31,2012	Mar. 31,2011
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment Revenue	64.32	50.13	59.73	192.74	259.69
a.Broking Services	(1.57)	(0.33)	0.76	(1.90)	8.96
b.Proprietary Trading	-	-	-	-	-
Less: Income from Intersegments	-	-	-	-	-
Total	62.75	49.80	60.49	190.84	268.65
Segment Result	43.37	30.79	42.52	140.76	175.81
a.Broking Services	(1.57)	(0.33)	0.76	(1.90)	8.96
b.Proprietary Trading	-	-	-	-	-
Total	41.80	30.46	43.28	138.86	184.77
Less: Interest	0.32	0.33	-	1.35	1.48
Less: Unallocated expenses net of unallocated income	9.23	28.20	29.19	(169.08)	131.34
Profit before Tax	32.25	1.93	14.09	306.59	51.95
Capital Employed (Segment Assets - Segment Liabilities)	1049.14	1031.14	915.73	1049.14	915.73
Broking Services	9.31	0.08	0.12	9.31	0.12
Proprietary Trading	209.66	258.97	134.17	209.66	134.17
Unallocated	1268.11	1290.19	1050.02	1268.11	1050.02
Total	1268.11	1290.19	1050.02	1268.11	1050.02

AUDITED STATEMENT OF ASSETS AND LIABILITIES

		Year Ended	Year Ended
		Mar. 31,2012	Mar. 31,2011
		(Audited)	(Audited)
I. EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	293.11	293.11
	(b) Reserves & Surplus	975.00	756.91
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	1,268.11	1,050.02
2	Share application money pending allotment	-	-
3	Non-Current Liabilities	3.00	3.00
	(a) Other Long term liabilities	3.00	3.00
	Sub-total - Non-Current Liabilities	3.00	3.00
4	Current Liabilities	165.86	647.09
	(a) Trade payables	18.14	26.43
	(b) Other current liabilities	48.61	31.49
	(c) Short-term provisions	232.61	705.01
	Sub-total - Current Liabilities	1503.72	1758.03
TOTAL EQUITY AND LIABILITIES		1503.72	1758.03
II. ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets	29.15	22.03
	i. Tangible assets	1.63	4.02
	ii. Intangible assets	140.21	83.22
	(b) Non-current investments	1.03	6.59
	(c) Deferred tax assets (net)	89.44	90.64
	(d) Long term loans and advances	261.46	206.50
	Sub-total - Non-Current Assets	291.29	202.98
2	Current Assets	9.34	0.12
	(a) Inventories	53.12	543.83
	(b) Trade receivables	1143.70	995.74
	(c) Cash and cash equivalents	36.10	11.84
	(d) Short-term loans and advances	1242.26	1551.53
	Sub-total - Current Assets	1503.72	1758.03
TOTAL ASSETS		1503.72	1758.03

Notes:

1. The above audited results were taken on record at the Board meeting held on June 1, 2012.

2. Dividend of Re.1 per share (10%) of Rs.10 each has been recommended by the Board of Directors at the above meeting.

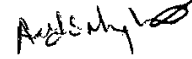
3. Income from operations include income from trading in securities, which is net of increase/(decrease) in stock of Rs.9.22 lacs [previous year ended March 31, 2011 (Rs.5.34 lacs)].

4. The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.

5. Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications.

6. No.of Investor Complaints at the beginning of the quarter	Nil
No.of Investor Complaints Received during the quarter	Nil
No.of Investor Complaints Disposed off	Nil
No.of Investor Complaints Lying unresolved	Nil

For and on Behalf of the Board of Directors
of Modern Shares and Stockbrokers Limited



ANIL MANGHNANI
Chairman

Place: Mumbai
Date: June 01, 2012