

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Nippo Batteries Co.Ltd	
2	Name of the acquirer(s)	P.Dwaraknath Reddy	
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	yes, the Acquirer is a promoter of the Target Company.	
4	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	1. M/s. Panasonic Corporation	
	b. Proposed date of acquisition	on or after 11-06-2012	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	NAME	
		NO.OF SHARES	
		1. Panasonic Corporation.	1147125
	d. Total shares to be acquired as % of share capital of TC	NO.OF SHARES	
		%	
		1147125	30.59
	e. Price at which shares are proposed to be acquired	at Market Price prevailing on the date of transfer - thorough Block Deal	
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between promoters	
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)	
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A	
7	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	yes - the price determined in terms of 8(2)(e) is Rs. 379.68 per share.	
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes, the Acquirer hereby declare that the acquisition price is not more than 25% of the price computed in point 7.	
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	yes, the acquire hereby declare that both transferor and transferee have complied /will comply applicable disclosure requirements in Chapter V of the Takeover Regulations,2011 (corresponding provisions of the repealed Takeover Regulations 1997)	
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the Acquirer hereby declare that all the conditions sepcified under regulations 10(1) (a) with respect to exemptions have been duly complied with	

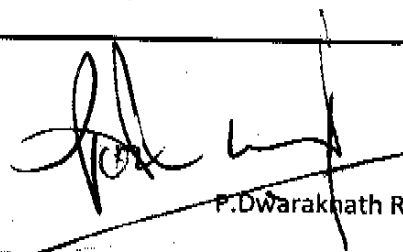
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11 Shareholding details	Before the proposed transaction		After the proposed transaction	
	no of shares/voting rights	% total capital of T.C	no of shares /voting rights	% total capital of T.C
Acquirer (s) and PAC(other than sellers)				
P.Dwaraknath Reddy	447144	11.92	1594269	42.51
Seller(s)				
Panasonic Corporation	1147125	30.59	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place:chennai
Date:04-06-2012



P.Dwaraknath Reddy