

**Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

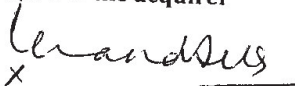
1.	Name of the Target Company (TC)	M/s Pearl Polymers Ltd. (PPL)																				
2.	Name of the acquirer(s)	a) Chand Seth b) Suneeta Seth c) Varun Seth d) Udit Seth e) Pacific Pearl Finance & Leasing Ltd. f) Pearl Telefonics Ltd. (Earlier Sinclair Exports Ltd.) g) Theta Investments Private Ltd.																				
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirers are members of the Promoter and Promoter Group																				
4.	Details of the proposed acquisition																					
	a) Name of the person(s) from whom shares are to be acquired	a) Harish Seth b) Krishen K. Seth c) Madhu Seth d) Nidhi Choudhary e) Nakul Seth f) Pearl Engineering Polymers Ltd. g) Beta Finance & Trading Pvt. Ltd. h) Gama Investments Pvt. Ltd. i) Emperor Travels & Tours Pvt. Ltd.																				
	b) Proposed date of acquisition	On or after 8 <sup>th</sup> June, 2012																				
	c) Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <tr> <td>Harish Seth</td> <td>574840</td> </tr> <tr> <td>Krishen K. Seth</td> <td>50190</td> </tr> <tr> <td>Madhu Seth</td> <td>354462</td> </tr> <tr> <td>Nidhi Choudhary</td> <td>90000</td> </tr> <tr> <td>Nakul Seth</td> <td>48060</td> </tr> <tr> <td>Pearl Engineering Polymers Ltd.</td> <td>344181</td> </tr> <tr> <td>Beta Finance &amp; Trading Pvt. Ltd.</td> <td>1325000</td> </tr> <tr> <td>Gama Investments Pvt. Ltd.</td> <td>425575</td> </tr> <tr> <td>Emperor Travels &amp; Tours Pvt. Ltd.</td> <td>476634</td> </tr> <tr> <td><b>Total</b></td> <td><b>3688942</b></td> </tr> </table>	Harish Seth	574840	Krishen K. Seth	50190	Madhu Seth	354462	Nidhi Choudhary	90000	Nakul Seth	48060	Pearl Engineering Polymers Ltd.	344181	Beta Finance & Trading Pvt. Ltd.	1325000	Gama Investments Pvt. Ltd.	425575	Emperor Travels & Tours Pvt. Ltd.	476634	<b>Total</b>	<b>3688942</b>
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	d) Total shares to be acquired as % of share capital of TC	21.91%																				
	e) Price at which shares are proposed to be acquired	Closing Market Price prevailing on the day immediately preceding the date of transaction but not exceeding 25% of the price as mentioned against Column 6																				
	f) Rationale, if any, for the proposed transfer	Consolidation of shareholding within the Promoter and Promoter Group																				
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1)(a)(ii)																				
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of	Rs.11.22 Per Share																				

*Handwritten signature*

	this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached as Annexure A			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached as Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as Annexure A			
11.	Shareholding details	Before proposed transaction		After proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	4613988	27.41%	8302930	49.32%
	b Seller (s)	3688942	21.91%	Nil	0.00%

The proposed transfer is among the members of promoter and promoter group and there will not be any change in the total shareholding of the entire promoter group comprising 90,63,803 equity share (53.84%).

Signature of the acquirer



CHAND SETH  
(On behalf of all the acquirers  
under this transaction)

Date: 01.06.2012

Place: New Delhi

**CHAND SETH**  
N-92, PANCHSHEEL PARK,  
NEW DELHI - 110 017

**DECLARATION**

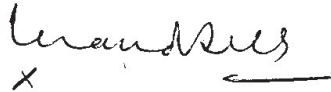
I, Chand Seth, the acquirer hereby declare on behalf of all the acquirers under the proposed transaction that:

- a) The acquisition price would not be higher by more than 25% of the price as mentioned in point 6 of the intimation under regulation 10(5) as enclosed herewith.
- b) The transferors and transferees have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
- c) All the conditions specified under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.

W.D.

Thanking You,

Yours faithfully,



**CHAND SETH**  
(On behalf of all the acquirers  
under the proposed transaction)

**DATED:01.06.2012**  
**PLACE: New Delhi**