

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	M/s Pearl Polymers Ltd. (PPL)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	a) Chand Seth b) Suneeta Seth c) Varun Seth d) Udit Seth e) Pacific Pearl Finance & Leasing Ltd. f) Pearl Telefonics Ltd. (Earlier Sinclair Exports Ltd.) g) Theta Investments Private Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) Bombay Stock Exchange Ltd. (BSE)		
5. Details of the acquisition/ disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before acquisition/ disposal under consideration, holding of :			
a) Shares carrying voting rights			
a) Chand Seth	315635	1.87	1.87
b) Suneeta Seth	322227	1.91	1.91
c) Varun Seth	253597	1.51	1.51
d) Udit Seth	63960	0.38	0.38
e) Pacific Pearl Finance & Leasing Ltd.	453501	2.69	2.69
f) Pearl Telefonics Ltd.(Earlier Sinclair Exports Ltd.)	1617847	9.61	9.61
g) Theta Investments Private Ltd.	1587221	9.43	9.43
b) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
Total (a+b+c)	4613988	27.41 %	27.41 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired			
a) Chand Seth	574840	3.41	3.41
b) Suneeta Seth	452712	2.69	2.69
c) Varun Seth	344181	2.04	2.04
d) Udit Seth	425575	2.53	2.53
e) Pacific Pearl Finance & Leasing Ltd.	662500	3.94	3.94
f) Pearl Telefonics Ltd.(Earlier Sinclair Exports Ltd.)	662500	3.94	3.94
g) Theta Investments Private Ltd.	476634	2.83	2.83
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other			

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instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
Total (a+b+c)	3598942	21.38%	21.38%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
a) Chand Seth	890475	5.29	5.29
b) Suneeta Seth	774939	4.60	4.60
c) Varun Seth	597778	3.55	3.55
d) Udit Seth	489535	2.91	2.91
e) Pacific Pearl Finance & Leasing Ltd.	1116001	6.63	6.63
f) Pearl Telefonics Ltd.(Earlier Sinclair Exports Ltd.)	2280347	13.55	13.55
g) Theta Investments Private Ltd.	2063855	12.26	12.26
b) VRs otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
Total (a+b+c)	8212930	48.79%	48.79%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter- se transfer		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.06.2012		
	Acquisitions by Mr. Chand Seth, Pacific Pearl Finance & Leasing Ltd. and Pearl Telefonics Ltd. were made on 11.06.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	16834932 equity shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	16834932 equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	16834932 equity shares		

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**(On behalf of the acquirers
under this transaction)**

Place: New Delhi

Date: 12.06.2012