

Format for Disclosures under Regulation 10(6)-Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	M/s. Pearl Polymers Ltd. (PPL)			
2	Name of the acquirer(s)	a) Suneeta Seth b) Chand Seth c) Varun Seth d) Udit Seth e) Pacific Pearl Finance & Leasing Ltd. f) Pearl Telefonics Ltd. (Earlier Sinclair Exports Ltd.) g) Theta Investments Pvt. Ltd.			
3	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Consolidation of shareholding within the Promoter and Promoter Group			
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)			
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Yes 1 st June, 2012			
7	Details of acquisition	Disclosures made under regulation 10(5)	Actual transaction		
	a. Name of the transferor / seller	a) Madhu Seth b) Harish Seth c) Krishen K Seth d) Nakul Seth e) Pearl Engineering Polymers Ltd. f) Beta Finance & Trading Pvt. Ltd g) Gama Investments Pvt. Ltd. h) Emperor Travels & Tours Pvt. Ltd. i) Nidhi Choudhary	a) Madhu Seth b) Harish Seth c) Krishen K Seth d) Nakul Seth e) Pearl Engineering Polymers Ltd. f) Beta Finance & Trading Pvt. Ltd g) Gama Investments Pvt. Ltd. h) Emperor Travels & Tours Pvt. Ltd.		
	b. Date of acquisition	On or after 08.06.2012	08.06.2012 Acquisition by Mr. Chand Seth, Pacific Pearl Finance & Leasing Ltd. and Pearl Telefonics Ltd. were made on 11.06.2012		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Madhu Seth	354462	Madhu Seth	354462
		Harish Seth	574840	Harish Seth	574840
		Krishen K Seth	50190	Krishen K Seth	50190
		Nakul Seth	48060	Nakul Seth	48060
		Pearl Engineering Polymers Ltd.	344181	Pearl Engineering Polymers Ltd.	344181
		Beta Finance & Trading Pvt. Ltd	1325000	Beta Finance & Trading Pvt. Ltd	1325000

Manish

	Gama Investments Pvt. Ltd.	425575	Gama Investments Pvt. Ltd.	425575
	Emperor Travels & Tours Pvt. Ltd.	476634	Emperor Travels & Tours Pvt. Ltd.	476634
	Nidhi Choudhary	90000		
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	21.91%		21.38%	
e. Price at which shares are proposed to be acquired / actually acquired	Closing Market Price prevailing on the day immediately preceding the date of transaction but not exceeding 25% of the price as mentioned against Column 6 in disclosure u/r 10(5)		Acquisition by the acquirers were made at different prices within the price range of Rs. 9.90- 10.15.	
8 Shareholding details	Pre-Transaction		Post-Transaction	
	No. of Shares held	% w.r.t total share capital of TC	No. of Shares held	% w.r.t total share capital of TC
Each Acquirer/ Transferee (*)				
a) Suneeta Seth	322227	1.91%	774939	4.60%
b) Chand Seth	315635	1.87%	890475	5.29%
c) Varun Seth	253597	1.51%	597778	3.55%
d) Udit Seth	63960	0.38%	489535	2.91%
e) Pacific Pearl Finance & Leasing Ltd.	453501	2.69%	1116001	6.63%
f) Pearl Telefonics Ltd.	1617847	9.61%	2280347	13.55%
g) Theta Investments Private Ltd.	1587221	9.43%	2063855	12.26%
Total	4613988	27.41%	8212930	48.79%
Each Seller/Transferor				
a) Madhu Seth	354462	2.11%	Nil	0.00%
b) Harish Seth	574840	3.41%	Nil	0.00%
c) Krishen K Seth	50190	0.30%	Nil	0.00%
d) Nakul Seth	48060	0.29%	Nil	0.00%
e) Pearl Engineering Polymers Ltd.	344181	2.04%	Nil	0.00%
f) Beta Finance & Trading Pvt. Ltd	1325000	7.87%	Nil	0.00%
g) Gama Investments Pvt. Ltd.	425575	2.53%	Nil	0.00%
h) Emperor Travels & Tours Pvt. Ltd.	476634	2.83%	Nil	0.00%
Total	3598942	21.38%	Nil	0.00%

Signature of the Acquirer



CHAND SETH
(On behalf of all the acquirers
under this transaction)

Date: 13.06.2012
Place: New Delhi