

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	<b>Panasonic Carbon India Co. Ltd.</b>
2.	Name of the Acquirer(s)	Panasonic Corporation
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. P. Dwaraknath Reddy
	b. Proposed date of acquisition	On or after 11/06/2012
	c. Number of shares to be acquired from each person mentioned in 4(a) above	602,340
	d. Total shares to be acquired as % of share capital of TC	12.55%
	e. Price at which shares are proposed to be acquired	Rs. 146/- per share
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between promoter/promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	(ii) – inter-se transfer between persons named as promoters in the shareholding pattern filed by the TC in terms of the listing agreement or these regulations for not less than three years prior to the proposed acquisition
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 128.23 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes. The Acquirer(s) hereby declare that the acquisition price of Rs. 146/- per share is not higher by more than 25% of the price computed in point 6.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. The Acquirer(s) hereby declare that both the transferor and transferee have complied / will comply with applicable disclosure requirements under Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) as applicable.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)	Yes. The Acquirer(s) hereby declare that all the conditions specified under regulation 10 (1) (a)

	(a) with respect to exemptions has been duly complied with.	of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to exemptions has been duly complied with.			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	2,434,480	50.72%	3,036,820	63.27%
	b. Sellers	602,340	12.55%	Nil	-

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

**For Panasonic Corporation**



Name: R Senthil Kumar

Designation: Managing Director of Panasonic Carbon India Co., Ltd.

And as lawful Attorney of Panasonic Corporation

Place: Chennai

Date: 4<sup>th</sup> June, 2012