

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Pankaj Piyush Trade and Investment Limited		
2. Name(s) of the Seller/Acquirer and Persons Acting in Concert (PAC) with the acquirer	Rasiklal Shah		
3. Whether the Seller/acquirer belongs to Promoter/Promoter group	Before the date of transaction-Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	60,000	15.00	15.00
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	(60,000)	(15.00)	(15.00)
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)			
<u>After the acquisition/sale, holding of:</u>			

⊕ A R Shah

a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by shares			
c) Warrants/convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	Nil	Nil	Nil
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market Sale (Pursuant to Share Purchase Agreement)		
7. Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 31, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 40,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 40,00,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 40,00,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

⊕ A R Shah

On behalf of Rasiklal Shah

Place: Mumbai

Date: June 12, 2012