

PARAS PETROFILS LIMITED

Regd. Office : Block No.529, N.H. No.8, Village-Palsana, Pin-394315, Dist.Surat

STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

PARTICULARS	QUARTER ENDED			Year ended	Year ended
	31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Unaudited)	31/03/2011 (Audited)
<b>PART I</b>					
1. Net income from Operation	2,856.63	2,682.01	2,477.22	10,376.48	11,377.38
2. Expenditure					
a. Consumption of Raw Material	2,392.45	2,322.76	2,104.86	8,994.04	8,928.94
b. Change in Inventories of Finished Goods & Work-in-progress	100.89	(189.80)	(136.82)	(290.15)	(34.00)
c. Employees Benefits Expenses	53.14	40.87	43.29	165.73	126.44
d. Depreciation	114.72	113.28	112.46	449.49	453.90
e. Other Expenses	539.22	533.35	313.82	2,020.05	1,457.21
g. Total Expenditure	3,200.42	2,820.26	2,437.61	11,339.16	10,932.49
3. Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	(343.79)	(138.25)	39.61	(962.68)	444.89
4. Other Income	(0.30)	13.53	9.38	48.49	35.58
5. Profit before interest and Exceptional Items (3+4)	(344.09)	(124.72)	48.99	(914.19)	480.47
6. Financial Cost	3.90	4.78	10.53	24.04	68.09
7. Profit after interest but before Exceptional Items (5-6)	(347.99)	(129.50)	38.46	(938.23)	412.38
8. Exceptional Item	-	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(347.99)	(129.50)	38.46	(938.23)	412.38
10. Taxation Expenses					
a. Current Tax	(0.14)	0.14	7.66	-	82.19
b. Deferred Tax Liability/(Assets)	(133.05)	(42.02)	10.99	(338.12)	141.60
c. MAT Credit Entitlement			(174.62)	-	(174.62)
d. Previous Year Tax	0.17			0.17	0.02
d. Total Tax Expenses	(133.02)	(41.88)	(155.97)	(337.95)	49.19
11. Net Profit/(Loss) from Ordinary activities after tax (9-10)	(214.97)	(87.62)	194.43	(600.28)	363.19
12. Extraordinary Items	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(214.97)	(87.62)	194.43	(600.28)	363.19
14. Paid up Equity Share capital (Face value of Rs. 1/- each per share)	3,342.21	3,342.21	3,342.21	3,342.21	3,342.21
15. Reserve excluding Revaluation Reserver as per previous Balance Sheet					898.95
16. Earning Per Share					
Before Extraordinary Items					
a. Basic & Diluted EPS	(0.06)	(0.03)	0.06	(0.18)	0.11
After Extraordinary Items					
a. Basic & Diluted EPS	(0.06)	(0.03)	0.06	(0.18)	0.11
<b>PART II</b>					
<b>A Particulars of Shareholding</b>					
17. Public Shareholding					
- No. of shares	197,147,946	197,147,946	197,147,946	197,147,946	197,147,946
- Percentage of Shareholdings	58.99%	58.99%	58.99%	58.99%	58.99%
18. Promoters and Promoter group shareholding					
a. Pledged/Encumbered					
- No. of shares	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non- Encumbered					
- No. of shares	137,073,054	137,073,054	137,073,054	137,073,054	137,073,054
- Percentage of Shares (as a % of the total shareholding of promoter & promoter					

<b>B Particulars of Investor Complaints</b>					
Pending at the Beginning of the Quarter	Nil				
Received during the quarter	Nil				
Disposed of during the Quarter	Nil				
Remaining unsolved at the end of Quarter	Nil				

**Segmentwise Revenue, Results and Capital employed for the Quarter and upto the Quarter ended 31st March 2012**

	QUARTER ENDED			Year ended	Year ended
	31/03/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2011 (Unaudited)	31/03/2012 (Unaudited)	31/03/2011 (Audited)
<b>1. Segment Revenue (Net sales/Income)</b>					
a. Yarn Division	2,856.63	2,631.83	2,441.52	10,326.30	10,874.93
b. Fabric Division	-	50.18	-	50.18	3.46
c. Commission Activity	-	-	35.70	-	498.98
Total	2,856.63	2,682.01	2,477.22	10,376.48	11,377.37
Less intersegment revenue		-			-
Net sales/Income from operations	2,856.63	2,682.01	2,477.22	10,376.48	11,377.37
<b>2. Segment Results Profit(+)/Loss(-) (before Tax from each segment)</b>					
a. Yarn Division	(347.99)	(148.09)	32.16	(743.83)	71.37
b. Fabric Division	-	18.59	-	18.59	0.20
c. Commission Activity	-	-	35.70	-	498.98
Total	(347.99)	(129.50)	67.86	(725.24)	570.55
Less (i) other un-allocable expenses net off un-allocable income		-	29.40	212.99	158.17
Total profit before Tax	(347.99)	(129.50)	38.46	(938.23)	412.38
<b>3. Capital employed (Segment assets - Segment liabilities)</b>					
a. Yarn Division	3,977.11	4,734.84	5,201.44	3,977.11	5,017.66
b. Fabric Division	-	52.59	-	-	-
c. Commission Activity	-	-	38.08	-	38.08
d. Unallocable Net Assets	-	-	468.71	-	468.71
Total	3,977.11	4,787.43	5,708.23	3,977.11	5,524.45

**NOTES**

- The above unaudited results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 15th May 2012
- The Statutory Auditor of the company have carried out "Limited Review" of the above financial results for the quarter and upto the year ended on 31st March 2012
- Previous Period's/Year's figures have been regrouped wherever necessary.

Place : Palsana.  
Date : 15th May 2012



FOR PARAS PETROFILS LTD.

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DIRECTOR