

Dated : May 31, 2012

To,  
The Secretary  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

Fax No. : 022-2272 2037, 2272 2041

**Scrip Code No. 512131**

**Sub. : Submission of Corrected Audited Results for the year ended 31<sup>st</sup> March,  
2012**

Dear Sir,

Please refer our letter dated 30.05.2012 wherein we had faxed our audited results for the quarter and financial year ended 31<sup>st</sup> March, 2012.

Kindly note that due to typographical error, there was certain typing mistakes in the figures of the results as faxed to you on 30.5.2012.

Now we enclosed herewith the corrected results for your kind pursual. Kindly remove/ delete the results as faxed by us on 30.5.2012 from your records and take on record the corrected version of results as attached herewith.

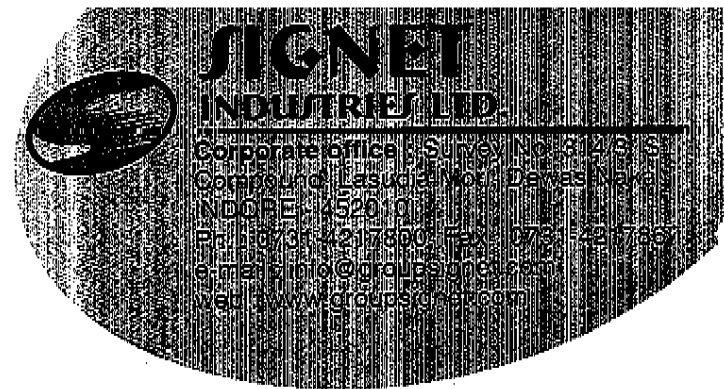
The inconvenience caused is regretted.

We request you to place the same on record and acknowledge receipt for the same.

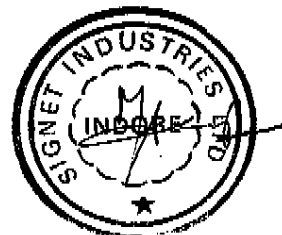
Thanking you,

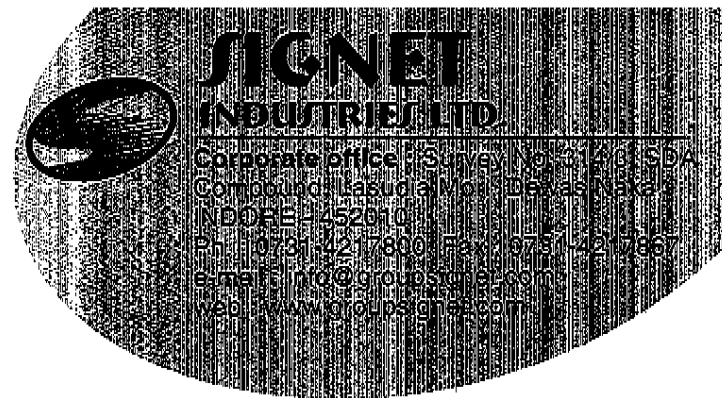
Yours faithfully,  
**FOR SIGNET INDUSTRIES LIMITED**

  
**(Mukesh Sangla)**



SIGNET INDUSTRIES LIMITED					
AUDITED FINANCIAL RESULTS FOR THE QUATRE & YEAR ENDED 31ST MARCH, 2012					
Particulars	Quarter Ended			Year Ended	
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>PART - I</b>					
<b>1. Income from Operation</b>					
a. Sales/ Income from Operation	19,613.32	13,394.94	15,723.64	51,001.18	43,202.89
b. Other Operating Income	191.36	-	-	191.36	-
<b>Total Income from Operations (Net)</b>	<b>19,804.68</b>	<b>13,394.94</b>	<b>15,723.64</b>	<b>51,192.54</b>	<b>43,202.89</b>
<b>2. Expenses</b>					
a. Cost of Material Consumed	2,403.10	3,852.63	2,681.63	9,653.81	5,136.10
b. Purchase of traded goods	14,341.74	9,259.58	13,301.36	35,968.22	38,023.94
c. Changes in inventories of Finished Goods and Work-in-Progress	(640.63)	(177.68)	(962.25)	(1,135.77)	(3,115.45)
d. Employee Benefit Expenses	266.04	128.99	79.56	595.36	235.78
e. Depreciation & other amortisation Expenses	102.85	118.78	83.39	451.91	246.47
f. Other Expenses	1,648.73	473.66	57.09	2,859.11	701.84
<b>Total Expenses</b>	<b>18,121.83</b>	<b>13,655.96</b>	<b>15,240.78</b>	<b>48,392.64</b>	<b>41,228.68</b>
<b>3. Profit from Operations before other Income, Finance Cost and Exceptional Items.</b>	<b>1,682.85</b>	<b>(261.02)</b>	<b>482.86</b>	<b>2,799.90</b>	<b>1,974.21</b>
4. Other Income/(Loss)	(185.69)	75.94	39.00	43.55	9.12
<b>5. Profit/(Loss) from Operations before Finance Cost and Exceptional Items.</b>	<b>1,497.16</b>	<b>(185.08)</b>	<b>521.86</b>	<b>2,843.45</b>	<b>1,983.33</b>
6. Finance Cost	580.85	527.70	397.95	2,038.41	1,065.19
<b>7. Profit/(Loss) from operations after Finance Cost but before Exceptional Items</b>	<b>916.31</b>	<b>(712.78)</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax</b>	<b>916.31</b>	<b>(712.78)</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
10. Tax Expense	(175.00)	123.21	(115.01)	(175.00)	(182.00)
11. Excess/Short Provision for earlier years	18.64	-	-	18.64	-
12. Deferred Tax	(256.18)	-	-	(256.18)	(153.01)
<b>13. Net Profit/(Loss) from ordinary activities after tax</b>	<b>503.77</b>	<b>(589.57)</b>	<b>8.90</b>	<b>392.50</b>	<b>583.13</b>
14. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-
<b>15. Net Profit/(Loss) for the period</b>	<b>503.77</b>	<b>(589.57)</b>	<b>8.90</b>	<b>392.50</b>	<b>583.13</b>
16. Minority Interest	-	-	-	-	-
<b>17. Net Profit after tax and Minority Interest</b>	<b>503.77</b>	<b>(589.57)</b>	<b>8.90</b>	<b>392.50</b>	<b>583.13</b>
18. Paid up Equity Capital(Face Value of Rs.10)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
19. Reserves excluding revaluation reserves (As per last audited Balance sheet)	-	-	-	584.75	361.85
<b>20. Basic &amp; Diluted EPS (Not annualised)</b>	<b>1.73</b>	<b>(2.02)</b>	<b>0.03</b>	<b>1.34</b>	<b>2.00</b>



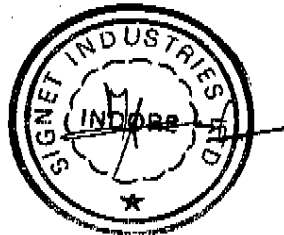


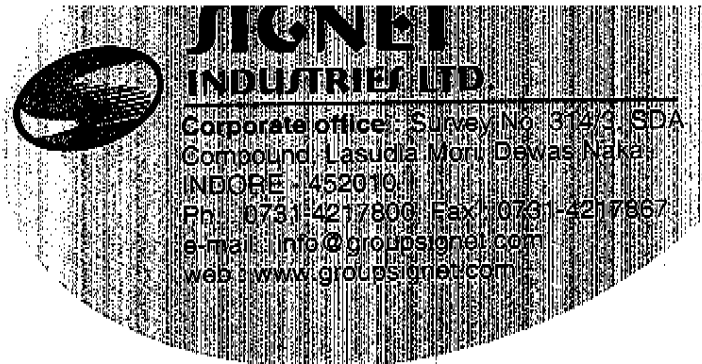
PART - II					
A. PARTICULARS OF SHAREHOLDING					
<b>1. Public Shareholding</b>					
No. of Shares	7,776,000	7,776,000	7,776,000	7,776,000	7,776,000
% of Shares	26.64	26.64	26.64	26.64	26.64
<b>2. Promoters and Promoter Group Shareholding</b>					
<b>Pledged / Encumbered</b>					
- Number of Shares	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-
<b>Non-Encumbered</b>					
- Number of shares	21,411,000	21,411,000	21,411,000	21,411,000	21,411,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36
<b>B. INVESTOR COMPLAINTS</b>					
Pending at the beginning of the Quarter	-	-	-	-	-
Received during the Quarter	-	-	-	-	-
Disposed off during the Quarter	-	-	-	-	-
Remaining Unresolved at the end of the Quarter	-	-	-	-	-

**NOTES:**

- Previous period figures have been regrouped/ rearranged, wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Board has recommended a dividend of Rs.0.50 (5% of paid up share capital of the Company) per equity share of face value of Rs.10/- each for the year ended on 31st March, 2012.
- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2012.
- No. of complaints of the investor**

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Dispose off during the quarter	Nil
Lying unresolved at the end of the quarter	Nil
- The Company incurred foreign exchange loss of Rs.717.03 lacs on account of exchange fluctuations.
- Consignment sales of Rs.9818.11 lacs for the year 2011-12 is not included in the above sales.

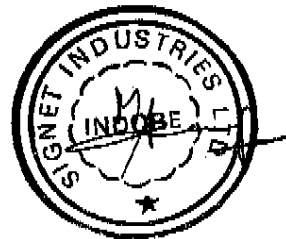


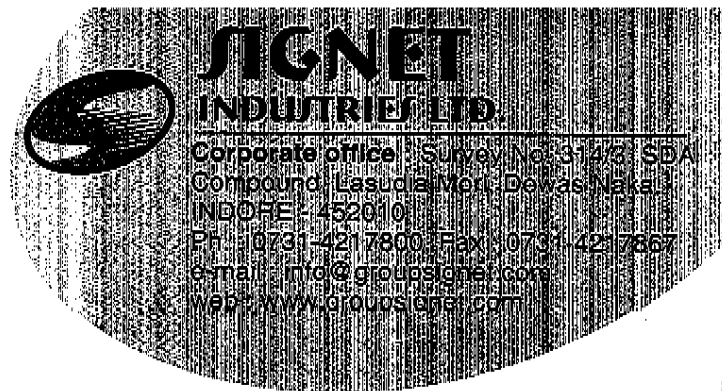


Rs. in lacs

**Segment-wise Revenue Results and capital employed under clause 41 of listing agreement**

Particulars	3 Month Ended	Preceding	Correspondi	Year to date	Year to date
	31.03.2012	31.12.2011	ng 3 months	for figure	for figure
	Unaudited	Unaudited	in	the current	previous
			previous	ended	ended
			year		year
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>Segment Revenue</b>					
Poly product	14500.45	9217.05	15136.96	35846.18	32770.42
Windmill	59.29	41.27	12.6	196.73	116.49
Other Trading	5244.94	4246.09	484.55	15149.63	10317.05
Unallocable	0.00	-109.47	128.53	0.00	128.53
<b>Total</b>	<b>19804.68</b>	<b>13394.94</b>	<b>15762.64</b>	<b>51192.54</b>	<b>43332.49</b>
<b>Segment Results</b>					
Poly product	1645.37	-126.03	444.59	2937.03	1923.61
Windmill	13.70	18.58	-1.31	101.52	61.62
Other Trading	-55.73	22.33	13.86	3.17	71.32
Unallocable	-106.18	-99.96	64.72	-198.27	-178.98
<b>Total</b>	<b>1497.16</b>	<b>-185.08</b>	<b>521.86</b>	<b>2843.45</b>	<b>1877.57</b>
<b>Less:</b>					
Interest	580.85	527.7	397.95	2038.41	959.43
Unallocable Expenditure	0.00	0	0	0.00	0
<b>Total Profit Before Tax</b>	<b>916.31</b>	<b>-712.78</b>	<b>123.91</b>	<b>805.04</b>	<b>918.14</b>
<b>Capital Employed</b> (assets less liabilities)					
Poly products	12144.90	17749.28	12544.81	12144.90	12544.81
Windmill	973.08	995.49	971.35	973.08	971.35
Other Trading	46.16	1474.91	5.84	46.16	5.84
Unallocable	54.30	31.63	2062.15	54.30	2062.15
<b>Total</b>	<b>13218.44</b>	<b>20251.31</b>	<b>15584.15</b>	<b>13218.44</b>	<b>15584.15</b>



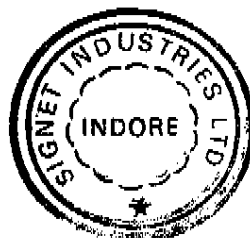


## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2012

Particulars	Rs. in lacs	
	As on 31.03.2012 Audited	As on 31.03.2011 Audited
<b>A. EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	2,918.70	2,918.70
(b) Reserves & Surplus	584.75	361.85
	<u>3,503.45</u>	<u>3,280.55</u>
Share Application Money		
	500.00	355.00
	<u>500.00</u>	<u>355.00</u>
<b>Non Current Liabilities</b>		
a. Long Term Borrowing	9,548.45	7,040.46
b. Deferred Tax Liabilities	834.45	578.27
c. Trade Payable	-	-
d. Other Long Term Liabilities	-	-
e. Long Term Provision	11.29	7.98
	<u>10,394.19</u>	<u>7,626.71</u>
<b>Current Liabilities</b>		
a. Short Term Borrowing	14,191.54	11,627.47
b. Trade Payables	13,742.23	4,050.76
c. Other Current Liabilities	4,267.04	3,022.33
d. Short Term Provision	170.31	425.43
	<u>32,371.12</u>	<u>19,125.99</u>
<b>TOTAL</b>	<u><b>46,768.76</b></u>	<u><b>30,388.25</b></u>
<b>B. ASSETS</b>		
<b>Non-Current Assets</b>		
a. Fixed Assets		
Tangible Assets	7,549.39	5,380.53
Intangible Assets	-	-
Capital Work in Progress	393.62	540.29
b. Non- Current Investments	769.46	770.81
c. Long Term Loans & Advances	580.04	892.93
	<u>8,292.51</u>	<u>7,584.56</u>
<b>Current Assets</b>		
a. Inventory	6,737.23	5,404.08
b. Trade Receivable	18,592.47	13,971.35
c. Cash & Cash Equivalents	4,980.34	1,820.42
d. Short -Term Loans & Advances	2,047.23	1,271.27
e. Other Current Assets	5,118.98	336.57
	<u>37,476.25</u>	<u>22,803.69</u>
	<u><b>46,768.76</b></u>	<u><b>30,388.25</b></u>

By order of the Board  
For Signet Industries Limited

  
(Mukesh Sangla)  
Managing Director



Place: Indore  
Date : May 30, 2012