

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

|  |  |
|--|--|
| Name of the Target Company   | Sujana Towers Limited  |
| Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one) | Shri Y.S. Chowdary   |
| Date of reporting  | 31.05.2012   |
| Names of the stock exchanges where the shares of the target company are listed                           | Bombay Stock Exchange Ltd.<br>National Stock Exchange of India Ltd.<br>Luxembourg Stock Exchange (Equity shares underlying GDRs) |

Details of the promoters' holding:  
(The term "event" indicates creation/invocation/release of encumbrance, as case may be)


| Promoter(s) of PACs within him | Pre-event holding |        | Details of events pertaining to encumbrance |                                     | Post event holding (Invoked and encumbered shares to be excluded)// |        | (*)Details of encumbrance (pledge/lien or other-give details). |
|--------------------------------|-------------------|--------|---|-------------------------------------|---|--------|--|
|                                | Names             | Number | % of Total share capital                    | Type/ creation/ Invocation/ Release | Date(s)   | Number |  |
| Shri Y.S. Chowdary             | 3759072           | 0.72   | Release from pledge                         | 29.05.2012                          | 1403156   | 0.27   | Release from pledge<br>As per table-A furnished below:         |

# Post event holding (including encumbered shares and excluding invoked shares) = 3759072 (0.72%)

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

**Table - A**

| S.No. | Name of the Organisation                          | No. of Shares |
|-------|---|---------------|
| 1     | Cholamandalam Investment & Fin. Co. Ltd., Chennai | 1200000       |

Signature of the Authorised Signatory 

Place : Hyderabad

Date : 31.05.2012