

# VAPI PAPER MILLS LIMITED

Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.  
E-Mail : vapipaper@gmail.com Tel : 91-22-24449753  
Factory : Plot No. 298/299, GIDC, Vapi, Gujarat. Tel : 098200 68363

VAPI PAPER MILLS LTD.  
Regd. Office : 213, Udyog Mandir, 7/C Pitamber Lane, Mahim, Mumbai-400 016.

Audited Financial Results for the Quarter Ended 31st March, 2012.						
Sr. No.	Particulars	(Rs. In Lacs)				
		Quarter Ended on 31/03/2012 (Audited)	Quarter Ended on 31/12/2011 (Unaudited)	Quarter Ended on 31/03/2011 (Unaudited)	Current Accounting Year Ended on 31/03/2012 (Audited)	Previous Accounting Year Ended on 31/03/2011 (Audited)
1	Net Sales / Income from Operations	24.92	23.25	11.43	82.99	115.23
2	Other Income	1.79	0.38			
	<b>Sub Total</b>	<b>26.71</b>	<b>23.63</b>	<b>16.46</b>	<b>2.32</b>	<b>5.03</b>
3	Total Expenditure				85.31	120.26
	a) (Increase) / Decrease in Stock-in-Trade	0.00	0.00	0.00		
	b) Consumption of Raw Materials	0.00	0.00	0.00	0.00	0.00
	c) Staff Cost	1.26	1.17	1.06	4.86	4.63
	d) Other Expenditure	13.02	9.46	110.09	39.57	* 526.62
	<b>Sub Total</b>	<b>14.28</b>	<b>10.63</b>	<b>111.15</b>	<b>44.43</b>	<b>531.25</b>
4	Profit before interest and Depreciation	12.43	13.00	(94.69)	40.88	(410.99)
5	Interest	1.14	0.42	1.07	1.60	1.51
6	Depreciation	3.75	2.37	1.13	9.90	4.73
7	Profit / (Loss) before Tax & Extra Ordinary Items	7.54	10.21	(96.89)	29.38	(417.23)
8	Prior Period Adjustments ( Net )	0.00	0.00	2.68	0.00	2.68
9	Net Profit / ( Loss ) After Tax and Exceptional Items	7.54	10.21	(99.57)	29.38	(419.91)
10	Paid - up Equity Share Capital	228.15	228.15	228.15	228.15	228.15
11	Reserves excluding Revaluation Reserves	434.06	434.06	434.06	434.06	434.06
12	Basic & Diluted EPS for the period					
	a. EPS before Extra Ordinary Items	0.33	0.45	(4.25)	1.29	(18.29)
	b. EPS after Extra Ordinary Items	0.33	0.45	(4.36)	1.29	(18.40)
13	Aggregate of Non-Promoter Shareholding					
	-Number of Shares	1,396,403	1,396,203	1,396,403	1,396,403	1,396,403
	-Percentage of Shareholding	61.21%	61.20%	61.21%	61.21%	61.21%

\* Including Loss on Sales of Assets Rs. 371.15 Lac.

Notes :

- 1 There are no investor complaint received or lying un-resolved at the end of quarter ended 31st March, 2012
- 2 The above results have been taken on record by the Board of Directors at its meeting held on 8th June, 2012.

By Order of the Board

  
Manoj R. Patel  
Managing Director

Place : Mumbai  
Dated : 8th, June, 2012