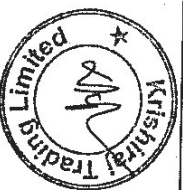


DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

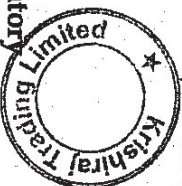
| | | | |
|---|--|--|--|
| Name of the Target Company (TC) | Welspun Investments and Commercials Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Promoter Group of the TC (as listed in Annexure hereto) through Krishiraj Trading Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1) The Bombay Stock Exchange Ltd., Mumbai 2) National Stock Exchange of India Ltd, Mumbai | | |
| Details of the acquisition/ disposal are as follows: | Number | % w.r.t total share/voting capital wherever applicable | % w.r.t total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| (a) Shares carrying voting rights | 17,06,246 | 46.69% | 46.69% |
| (b) Voting rights (VR) otherwise than by shares | Nil | 0.00% | 0.00% |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | 0.00% | 0.00% |
| (d) Total (a+b+c) | 17,06,246 | 46.69% | 46.69% |
| Details of acquisition/sale | | | |
| (a) Shares carrying voting rights acquired/sold | 15048 | 0.42% | 0.42% |
| (b) VRs acquired/sold otherwise than by shares | Nil | 0.00% | 0.00% |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | 0.00% | 0.00% |
| (d) Total (a+b+c) | 15048 | 0.42% | 0.42% |



| After the acquisitory/sale, holding of: | | | |
|--|--|--------|--------|
| (a) Shares carrying voting rights | 17,21,294 | 47.10% | 47.10% |
| (b) VRs otherwise than by shares | Nil | 0.00% | 0.00% |
| (c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | 0.00% | 0.00% |
| (d) Total (a+b+c) | | | |
| Mode of acquisition/sale (e.g., open market/off-market/public issue/rights issue/preferential allotment/ <i>inter se</i> transfer etc). | Open Market | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | Date of acquisition of shares: 15,048 Equity Shares on June 18, 2012 | | |
| Equity share capital/total voting capital of TC before the said acquisition/sale | 36,54,476 Equity Shares of Rs. 10 each | | |
| Equity share capital/total voting capital of TC after the said acquisition/sale | 36,54,476 Equity Shares of Rs. 10 each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale. | 36,54,476 Equity Shares of Rs. 10 each | | |

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

M. V. V.



Signature of the acquirer/seller/Authorised Signatory

Place: Mumbai

Date: June 19, 2012