

3M INDIA LIMITED
REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Rs. in Lakhs(except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended June 30 2012 (Unaudited)	3 Months ended March 31 2012 (Unaudited)	3 Months ended June 30 2011 (Unaudited)	12 Months ended March 31 2012 (Audited)
PART - I					
1	Income from operations				
	(a) Net Sales/income from operations(net of excise duty)	40,178.85	39,573.86	34,699.65	138,233.16
	(b) Other Operating Income	609.03	556.36	466.12	2,276.91
	Total income from operations (net)	40,787.88	40,130.22	35,165.77	140,510.07
2	Expenses				
	a) Cost of materials consumed	15,987.55	23,726.07	9,602.94	51,355.92
	b) Purchases of stock-in-trade	15,756.53	10,048.63	13,141.79	41,389.05
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,562.77)	(8,103.45)	(1,788.37)	(5,974.97)
	d) Employee benefits expense	5,144.57	4,634.25	4,384.73	18,566.27
	e) Depreciation and amortisation expense	848.08	820.06	559.84	2,703.13
	f) Other expenses	6,243.34	6,035.86	5,001.31	23,068.30
	Total expenses	38,417.30	37,161.42	30,902.24	131,107.70
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	2,370.58	2,968.80	4,263.53	9,402.37
4	Other Income	242.30	378.29	44.60	526.74
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	2,612.88	3,347.09	4,308.13	9,929.11
6	Finance Costs	(139.61)	(124.21)	(40.70)	(318.05)
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5+6)	2,473.27	3,222.88	4,267.43	9,611.06
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	2,473.27	3,222.88	4,267.43	9,611.06
10	Tax Expenses				
	a) Current Tax	1,261.74	866.19	1,390.77	2,934.44
	b) Deferred Tax	(459.29)	179.47	(6.20)	199.45
	Total (a+b)	802.45	1,045.66	1,384.57	3,133.89
11	Net Profit from Ordinary Activities after tax (9-10)	1,670.82	2,177.22	2,882.86	6,477.17
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	1,670.82	2,177.22	2,882.86	6,477.17
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14 -15)	1,670.82	2,177.22	2,882.86	6,477.17
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				59,290.60
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	14.83	19.33	25.59	57.50
	b) Diluted	14.83	19.33	25.59	57.50
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	14.83	19.33	25.59	57.50
	b) Diluted	14.83	19.33	25.59	57.50



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Rs. in Lakhs(except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended June 30 2012 (Unaudited)	3 Months ended March 31 2012 (Unaudited)	3 Months ended June 30 2011 (Unaudited)	12 Months ended March 31 2012 (Audited)
PART - II					
A - PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	2,703,070	2,703,070	2,703,070	2,703,070
	Percentage of Shareholding	24.00%	24.00%	24.00%	24.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	8,562,000	8,562,000	8,562,000	8,562,000
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	76.00%	76.00%	76.00%	76.00%
B - INVESTORS COMPLIANTS		3 Months ended June 30 2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	5			
	Disposed of during the quarter	5			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1 The above Financial Results were reviewed by the Audit Committee in its Meeting held on July 26, 2012 and approved by the Board of Directors of the Company at its meeting held on the same day.					
2 Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.					
3 Segment revenue, results and Capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.					
4 Corresponding previous quarters'/years' figures are regrouped wherever necessary.					



Segment-wise Revenue, Results and Capital Employed, under clause 41 of the Listing Agreement

Rs. in Lakhs

Particulars	3 Months ended June 30, 2012 (Unaudited)	3 Months ended March 31, 2012 (Unaudited)	3 Months ended June 30, 2011 (Unaudited)	12 months ended March 31, 2012 (Audited)
Segment Revenue (Net Sale / Income)				
a Industrial and Transportation Business	20,614.60	19,943.73	17,180.05	69,120.11
b Health Care Business	5,102.90	4,738.56	4,444.20	18,283.91
c Safety, Security and Protection Services Business	5,393.57	5,016.51	5,420.13	20,017.90
d Consumer and Office Business	3,304.39	3,269.19	2,824.48	12,256.96
e Display and Graphics Business	5,798.56	6,541.13	4,274.99	18,507.52
f Others	573.86	621.10	1,021.92	2,323.67
Total Segment Revenue	40,787.88	40,130.22	35,165.77	140,510.07
Less: Inter-segment revenue	-	-	-	-
Net Sales / Income from operations	40,787.88	40,130.22	35,165.77	140,510.07
Segment Results (Profit before interest and tax)				
a Industrial and Transportation Business	1,958.27	2,133.08	2,295.14	5,717.41
b Health Care Business	300.27	312.51	533.99	1,117.69
c Safety, Security and Protection Services Business	65.29	264.74	640.00	1,259.06
d Consumer and Office Business	(191.99)	(175.00)	(98.07)	(396.05)
e Display and Graphics Business	149.77	305.77	755.31	1,337.60
f Others	88.97	127.70	137.16	366.66
Total Segment Results	2,370.58	2,968.80	4,263.53	9,402.37
Less: Finance Costs	139.61	124.21	40.70	318.05
Add: Other unallocable income net off unallocable expenditure	242.30	378.29	44.60	526.74
Total Profit Before Tax	2,473.27	3,222.88	4,267.43	9,611.06
Capital Employed (Segment Assets-Segment Liabilities)				
a Industrial and Transportation Business	33,517.00	29,415.60	24,604.67	29,415.60
b Health Care Business	5,304.63	4,650.90	4,438.51	4,650.90
c Safety, Security and Protection Services Business	11,340.94	11,133.74	10,887.20	11,133.74
d Consumer and Office Business	2,806.66	2,794.60	2,452.22	2,794.60
e Display and Graphics Business	4,718.62	4,261.77	6,342.40	4,261.77
f Others	-	-	-	-
Total Capital Employed in segments	57,687.85	52,256.61	48,725.00	52,256.61
Add: Unallocable Corporate Assets less Corporate Liabilities	4,400.08	8,160.50	8,097.81	8,160.50
Total Capital Employed by the Company	62,087.93	60,417.11	56,822.81	60,417.11

Place: Bangalore
Date: July 26, 2012



By Order of the Board


Ajay Nanavati
Managing Director

The Board of Directors
3M India Limited
Concorde Block, UB City,
24, Vittal Mallya Road,
Bangalore – 560 001.

1. We have reviewed the accompanying 'Un-audited financial results for the quarter ended June 30, 2012' in which are included the results for the quarter ended June 30, 2012 (the "Statement") of 3M India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



Dibyendu Majumder
Partner
Membership Number – 057687

Place: Bangalore
Date: July 26, 2012