

STATEMENT OF ASSETS AND LIABILITIES

Rs.in Lakhs

PARTICULARS	Stand Alone		Consolidated	
	As at the end of 31.03.2012 (Audited)	As at the end of 31.03.2011 (Audited)	As at the end of 31.03.2012 (Audited)	As at the end of 31.03.2011 (Audited)
SOURCES OF FUNDS				
SHAREHOLDERS FUND:				
(a) Capital	555.42	555.42	555.42	555.42
(b) Reserves and Surplus	1,368.99	1,364.17	1,996.19	1,513.64
LOAN FUNDS	-	-	-	-
Defered Tax Liability	0.48	0.09	3.09	3.81
TOTAL	1,924.89	1,919.68	2,554.70	2,072.87
APPLICATION OF FUNDS				
FIXED ASSETS (Incl.CWIP)	980.01	896.31	2,240.59	1,863.70
INVESTMENTS	1,257.05	1,257.05	-	-
Other Non-Current Assets	429.14	411.09	558.83	523.42
Other non current Liabilities	(751.78)	(903.77)	(861.76)	(990.10)
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	-	-	-	-
(b) Sundry Debtors	391.21	357.06	1,294.75	1,096.32
(c) Cash and Bank balances	230.34	0.07	297.32	43.74
(d) Other current assets	0.76	-	11.06	5.91
(e) Loans and Advances	39.06	-	39.06	-
Less: Current Liabilities and Provisions				
(a) Current Liabilities	(643.64)	(91.59)	(942.54)	(448.81)
(b) Provisions	(7.26)	(6.53)	(82.60)	(21.32)
NET CURRENT ASSETS				
TOTAL	1,924.89	1,919.68	2,554.70	2,072.87

* Refer Notes below.

1. Consolidated Figures include results of the following subsidiaries

Sl. No.	Name	Country	Ownership
1	8K Miles Software Solutions FZE	UAE	100%
2	8K Miles Software Solutions Inc	USA	100%
3	Mentor Minds Solutions & Services Inc	USA	100%
4	SRM Tech	Canada	100% Subsidiary of Mentorminds Solutions &

2. The above results are approved by the Board of Directors in the meeting held on 31.05.2012

3. Figures of Subsidiary companies have been regrouped/reclassified in the preparation of this Consolidated Financial Statements.

4. The above statement of accounts are approved by audit committee at the meeting held on 31.05.2012

For 8KMILES SOFTWARE SERVICES LTD.

Date: 31.05.2012
Place: Secunderabad




 P Surana
 Managing Director

Director

8KMILES SOFTWARE SERVICES LIMITED
(Formerly known as P.M. STRIPS LIMITED)

Registered Office : 1-7-241/11/D, S.D.Road, Secunderabad 500 003.

Corporate Office : # 7, 3rd Floor, Ganapathy Colony, 3rd St., Teynampet, Chennai 600018. Ph: 4500 0749.

Branch Office : # 420, 9th Main Road, Banashankari 2nd Stage, Bangalore 560 070.



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Lakhs)

SL. No.	PARTICULARS	Stand Alone		Consolidated	
		Current Year Ended 31.03.2012 (Audited)	Previous Year Ended 31.03.2011 (Audited)	Current Year Ended 31.03.2012 (Audited)	Previous Year Ended 31.03.2011 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1.	Income				
	i. Project Revenues	203.08	109.85	2,106.09	1,632.06
	ii. Other income	3.49	2.03	6.37	2.13
	iii. Total Income	206.57	111.88	2,112.46	1,634.19
2	Direct Expenditure				
	i. Salary & Other Employee Cost	139.94	50.86	1,312.86	1,086.54
	ii. Administrative Expenses	59.42	27.52	298.44	224.61
	iii. Depreciation & Amortisation	1.27	0.52	80.43	68.86
	iv. Total Expenditure	200.63	78.90	1,691.73	1,380.01
3	Profit from business before interest & taxation (1 - 2)	5.94	32.98	420.73	254.18
4	Less: Income tax	(0.73)	(6.53)	(71.23)	(53.66)
	Add: Deferred Tax Liability	(0.39)	7.68	0.72	8.67
5	Net Profit after taxes (3 - 4)	4.82	34.13	350.22	209.19
6	Paid-up Equity Share Capital (Face Value per Share (Rs.))	5,554,161 '(10)'	5,554,161 '(10)'	5,554,161 '(10)'	5,554,161 '(10)'
7	Earnings per Share Basic and Diluted (not annualised) (Rs.)	0.09	0.61	6.31	3.77
8	Public shareholding				
	No. of Shares	5,121,645	1,560,000	5,121,645	1,560,000
	Percentage of shareholding	92.21%	28.09%	92.21%	28.09%
9	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	3,561,645	Nil	3,561,645	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	89.17%	Nil	89.17%	Nil
	- Percentage of shares (as a % of the total share capital of the company)	64.13%	Nil	64.13%	Nil
	b) Non-Encumbered				
	- No. of Shares	432,516	3,994,161	432,516	3,994,161
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	10.83%	100.00%	10.83%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	7.79%	71.91%	7.79%	71.91%



For 8KMILES SOFTWARE SERVICES LTD.

[Signature]
Director

8KMILES SOFTWARE SERVICES LIMITED
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