

# ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers – II, Narlman Point, Mumbai - 400021  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012

## PART I

(Rs. in Lakhs)

Particulars	Year Ended		
	31-March-2012 (Audited)	31-March-2012 (Unaudited)	31-March-2011 (Audited)
<b>1. Income from Operations</b>			
a) Net Sales / Income from Operations	3262.49	3262.49	3093.36
b) Other Operating Income	400.75	400.75	335.99
<b>Total Income from Operations</b>	<b>3663.24</b>	<b>3663.24</b>	<b>3429.35</b>
<b>2. Expenses</b>			
a) Cost of material consumed	285.99	285.99	266.87
b) Employee Benefits expense	1031.90	1031.90	952.08
c) Power & Fuel	311.52	311.52	334.14
d) Depreciation	270.70	269.38	247.97
e) Repair & Maintenance	359.82	359.82	353.38
f) Other expenses	956.27	957.37	1138.74
<b>Total Expenses</b>	<b>3216.20</b>	<b>3215.98</b>	<b>3293.18</b>
<b>3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>447.04</b>	<b>447.26</b>	<b>136.17</b>
4. Other Income	75.69	75.69	92.54
<b>5. Profit / (Loss) from Ordinary activities before finance costs and exceptional Items (3 ± 4)</b>	<b>522.73</b>	<b>522.95</b>	<b>228.71</b>
6. Finance Costs	183.88	183.88	132.18
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)</b>	<b>338.85</b>	<b>339.07</b>	<b>96.53</b>
8. Exceptional items	0.00	0.00	78.00
<b>9. Profit / (Loss) before tax from Ordinary Activities (7 ± 8)</b>	<b>338.85</b>	<b>339.07</b>	<b>174.53</b>
10. Tax Expense	114.98	114.53	34.37
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>223.87</b>	<b>224.54</b>	<b>140.16</b>
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00
<b>13. Net Profit (+) / Loss (-) for the period (11 ± 12)</b>	<b>223.87</b>	<b>224.54</b>	<b>140.16</b>
14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share)	924.39	924.39	924.39
15. Reserves excluding revaluation reserves	2176.92		2081.62
16. Basic and diluted EPS (Face Value Rs. 2/- per share)			
- Before Extraordinary items	0.49	0.49	0.40
- After Extraordinary items	0.49	0.49	0.40

## PART II - Select information for the year ended March 31, 2012

A PARTICULARS OF SHAREHOLDING:			
1. Public Shareholding			
- Number of shares - Public	23078706	23078706	23112652
- Percentage of shareholding	49.93	49.93	50.01
2. Promoter and Promoter group shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	320000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	1.38
- Percentage of shares (as a % of the total share capital of the Company)	-	-	0.69
b) Non-encumbered			
- Number of shares	23140544	23140544	22786598
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	98.62
- Percentage of shares (as a % of the total share capital of the Company)	50.07	50.07	49.30

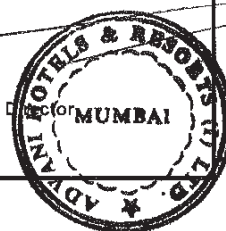
B INVESTOR COMPLAINTS:	Year ended March 31, 2012		
Particulars			
Pending at the beginning of the year	0		
Received during the year	6		
Disposed of during the year	6		
Remaining unresolved at the end of the year	0		

### NOTES:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its Meeting held on July 10, 2012.
2. The Company's hotel business comprises of one segment only.
3. The interim dividend of Rs. 0.24 per share (i.e. @ 12%) for the year ended 31st March 2012 approved by the Board at its meeting held on 15th May 2012 has been paid on June 5, 2012. The Board has recommended that the interim dividend be treated as final dividend.
4. During the year ended March 31, 2012, the revised schedule VI notified under the Companies Act, 1956, has become applicable to the Company for preparing and presenting the Financial Statements. The figures of previous periods have been regrouped wherever required to conform with the revised Schedule VI.

For and on behalf of the Board

Sunder G. Advani  
Chairman & Managing Director  
Mumbai, July 10, 2012



## Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	Year Ended	
	31st Mar.2012 Audited	31st Mar.2011 Audited
<b>A. Equity and Liabilities</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	924.39	924.39
(b) Reserves and Surplus	2,176.92	2,081.63
<b>Sub Total - Shareholders' funds</b>	<b>3,101.31</b>	<b>3,006.02</b>
<b>2. Non-current liabilities</b>		
(a) Long term borrowings	548.78	294.58
(b) Deferred tax liabilities (net)	599.97	569.98
(c) Other long term liabilities	-	-
(d) Long term provisions	83.16	61.34
<b>Sub Total - Non-current liabilities</b>	<b>1,231.91</b>	<b>925.90</b>
<b>3. Current liabilities</b>		
(a) Short term borrowings	445.79	301.32
(b) Trade Payables	279.51	309.47
(c) Other current liabilities	801.21	463.20
(d) Short-term provisions	29.41	135.21
<b>Sub Total - Current liabilities</b>	<b>1,555.92</b>	<b>1,209.20</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,889.14</b>	<b>5,141.12</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed Assets	4,915.58	4,141.82
(b) Deferred tax assets (net)	-	-
(c) Long term loans and advances	165.93	291.26
(d) Other non current assets	-	-
<b>Sub Total - Non-current Assets</b>	<b>5,081.51</b>	<b>4,433.08</b>
<b>2. Current assets</b>		
(a) Inventories	142.06	118.84
(b) Trade receivables	189.16	259.36
(c) Cash and Cash equivalents	290.20	199.82
(d) Short-term loans and advances	-	-
(e) Other current assets	186.21	130.02
<b>Sub Total - Current Assets</b>	<b>807.63</b>	<b>708.04</b>
<b>TOTAL ASSETS</b>	<b>5,889.14</b>	<b>5,141.12</b>

