

**ALKALI METALS LTD., (An ISO 9001-14001 accredited company)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30/06/2012**

(Amount Rupees in Lakhs)

| Particulars  | For the Quarter Ended        |                              | For the Year Ended           |   |
|--|------------------------------|------------------------------|------------------------------|---|
|  | 3 months ended<br>30-06-2012 | 3 months ended<br>31-03-2012 | 3 months ended<br>30-06-2011 | Year to Date<br>figures for the<br>year ended<br>31/03/2012 |
|  | Un Audited                   | Audited                      | Un Audited                   | Audited   |
| 1. (a) Net Sales/Income from operations<br>(Net of Excise Duty)  | 1,746.80                     | 1,207.16                     | 1,305.25                     | 5,925.42  |
| (b) Other Operating Income   | 0.00                         | 0.00                         | 0.00                         | 0.00  |
| <b>Total Income from Operations (Net)</b>  | <b>1,746.80</b>              | <b>1,207.16</b>              | <b>1,305.25</b>              | <b>5,925.42</b>   |
| 2. Expenses  |                              |                              |                              |   |
| a. Cost of material consumed   | 857.46                       | 822.30                       | 605.06                       | 2,773.90  |
| b. Purchases of stock in trade   | 0.00                         | 0.00                         | 0.00                         | 0.00  |
| c. Change in inventories of finished goods,<br>work in progress & stock in trade   | 158.46                       | 27.37                        | -35.35                       | 1,156.54  |
| d. Employees benefit expense   | 148.46                       | 242.34                       | 120.82                       | 724.30  |
| e. Depreciation  | 87.42                        | 103.63                       | 63.24                        | 312.65  |
| f. Power & Fuel  | 239.06                       | 213.06                       | 197.60                       | 933.60  |
| g. Repairs & Maintenance   | 17.93                        | 30.74                        | 38.44                        | 151.10  |
| h. Manufacturing Expenses  | 52.11                        | 51.31                        | 71.89                        | 264.33  |
| i. R & D Expenditure   | 19.61                        | 59.85                        | 75.11                        | 201.61  |
| j. Administrative Expenses   | 14.77                        | 17.05                        | 29.02                        | 97.70   |
| k. Marketing Expenses  | 46.46                        | 83.37                        | 64.92                        | 276.34  |
| l. Foreign Exchange Flucuation   | -62.52                       | 11.62                        | -3.07                        | 13.01   |
| m. Amortisation of Expenses  | 16.50                        | 16.50                        | 16.50                        | 65.99   |
| n. Other expenditure (any item exceeding<br>10% of the total expenses relating to continuing<br>operations to be shown separately) | 20.56                        | 60.80                        | 0.59                         | 63.04   |
| <b>Total Expenses</b>  | <b>1,616.28</b>              | <b>1,739.92</b>              | <b>1,244.78</b>              | <b>7,034.10</b>   |
| 3. Profit/(Loss) from Operations before Other<br>income, Finance costs and Exceptional Items (1-<br>2)                             | 130.52                       | -532.76                      | 60.47                        | -1,108.68   |
| 4. Other Income  | 25.41                        | 107.14                       | 76.12                        | 184.44  |
| <b>5. Profit/(Loss) from ordinary activities before<br/>Finance costs and Exceptional Items (3+/-4)</b>                            | <b>155.93</b>                | <b>-425.62</b>               | <b>136.59</b>                | <b>-924.24</b>  |
| 6. Finance Costs   | 82.86                        | 67.40                        | 101.28                       | 385.50  |
| <b>7. Profit/(Loss) from ordinary activities after<br/>finance costs but before<br/>Exceptional Items (5+/-6)</b>                  | <b>73.07</b>                 | <b>-493.02</b>               | <b>35.31</b>                 | <b>-1,309.74</b>  |
| 8. Exceptional items   | 0.00                         | 0.00                         | 0.00                         | 0.00  |
| <b>9. Profit/(Loss) from ordinary activities<br/>before tax (7+/-8)</b>  | <b>73.07</b>                 | <b>-493.02</b>               | <b>35.31</b>                 | <b>-1,309.74</b>  |
| 10. tax expense - Current year   | 13.88                        | 0.00                         | 0.00                         | 0.00  |
| - Earlier years  | 3.50                         | 82.47                        | 0.00                         | 82.47   |
| Deferred tax - Current year  | 0.00                         | 242.34                       | 0.00                         | 242.34  |
| - Earlier years  | 0.00                         | 0.00                         | 0.00                         | 0.00  |
| <b>11. Net Profit (+)/ Loss (-) from<br/>Ordinary Activities after tax (9-10)</b>  | <b>55.68</b>                 | <b>-817.83</b>               | <b>35.31</b>                 | <b>-1,634.56</b>  |

For ALKALI METALS LTD.,

*(Signature)*

Managing Director

|  |          |          |          |           |
|--|----------|----------|----------|-----------|
| 12. Extraordinary Items (net of tax expense Rs. _____)   | 0.00     | 0.00     | 0.00     | 0.00      |
| 13. Net Profit(+)/Loss(-) for the period (11+/-12)   | 55.68    | -817.83  | 35.31    | -1,634.56 |
| 14. Share of profit/(loss) of associates   | 0        | 0        |          | 0.00      |
| 15. Minority interest  | 0        | 0        |          | 0.00      |
| 16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+/-14+/-15) | 55.68    | -817.83  | 35.31    | -1,634.56 |
| 17. Paid-up equity share capital (Face Value of the Share Rs.10/- each)                                      | 1,018.25 | 1,018.25 | 1,018.25 | 1,018.25  |
| 18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                 |          |          |          | 3,810.25  |
| 19. i) Earnings per Share (before extraordinary items) (of Rs. _____ each(not annualised))                   |          |          |          |           |
| a) Basic   | 0.55     | -8.03    | 0.35     | -16.05    |
| b) Diluted   | 0.55     | -8.03    | 0.35     | -16.05    |
| 19. ii) Earnings per Share (after extraordinary items) (of Rs. _____ each(not annualised))                   |          |          |          |           |
| a) Basic   | 0.55     | -8.03    | 0.35     | -16.05    |
| b) Diluted   | 0.55     | -8.03    | 0.35     | -16.05    |

**PART II**

(Amount Rupees in Lakhs)

For the Period ended

| Particulars   | 3 months ended | 3 months ended | 3 months ended | Year to Date                          |
|---|----------------|----------------|----------------|---------------------------------------|
|   | 30-06-2012     | 31-03-2012     | 30-06-2011     | figures for the year ended 31/03/2012 |
|   | Un Audited     | Audited        | Un Audited     | Audited                               |
| <b>A. PARTICULARS OF SHARE HOLDING</b>  |                |                |                |                                       |
| 1. Public Share Holding   |                |                |                |                                       |
| No. of Shares (Nos.)  | 3,081,664      | 3,081,664      | 3,081,664      | 3,081,664                             |
| Percentage of shareholding (%)  | 30.26%         | 30.26%         | 30.26%         | 30.26%                                |
| 2. Promoters and promoter group Shareholdings                                       |                |                |                |                                       |
| a. Pledge/Encumbered  |                |                |                |                                       |
| Number of Shares  | 0.00           | 0.00           | 0.00           | 0.00                                  |
| Percentage of shares (as a % of total share holding of promoter and promoter group) | 0.00           | 0.00           | 0.00           | 0.00                                  |
| Percentage of shares (as a % of total share capital of the company)                 |                |                |                |                                       |
| b. Non-Encumbered   |                |                |                |                                       |
| Number of Shares  | 7100842        | 7100842        | 7100842        | 7100842                               |
| Percentage of shares (as a % of total share holding of promoter and promoter group) | 100%           | 100%           | 100%           | 100%                                  |
| Percentage of shares (as a % of total share capital of the company)                 | 69.74%         | 69.74%         | 69.74%         | 69.74%                                |

For ALKALI METALS LTD.,

*(Signature)*

Managing Director

Notes:

1. The above audited financial results as reviewed by the Audit Committee have been approved by the Board of Directors at their meeting held on 30<sup>th</sup> July, 2012.
2. Previous year and previous Quarters figures have been re-grouped or re-classified wherever necessary.
3. EPS for the quarter and year-to-date was calculated as per AS 20.
4. The Company is predominantly engaged in the manufacture and sale of chemicals where the risks and re associated with the products are uniform. The Company has identified the location of production facilities other assets as its primary segments for reporting. The Production Segments of the company are Unit-I (U<sub>1</sub>) Unit-II ( Dommara Pochampally) and Unit-III Visakhapatnam.

| Particulars  | Rs. In Lakhs              |                           |                           |  |
|--|---------------------------|---------------------------|---------------------------|--|
|  | 3 months ended 30-06-2012 | 3 months ended 31-03-2012 | 3 months ended 30-06-2011 | Year to Date figures for the year ended 31/03/2012 |
| <b>Segment Revenue ( Sales and other income )</b>                    |                           |                           |                           |  |
| Unit- I ( Uppal )  | 873                       | 551                       | 1,031                     | 4,076  |
| Unit- II ( Dommara Pochampally )                                     | 731                       | 566                       | 252                       | 1,415  |
| Unit- III ( Visakhapatnam )  | 230                       | 197                       | 22                        | 620  |
| <b>Total Segment Revenue</b>   | <b>1,835</b>              | <b>1,314</b>              | <b>1,305</b>              | <b>6,110</b>                                       |
| <b>Segment Results: Profit/(Loss) before Interest and Tax</b>        |                           |                           |                           |  |
| Unit- I ( Uppal )  | (35)                      | (228)                     | 28                        | (673)  |
| Unit- II ( Dommara Pochampally )                                     | 205                       | (74)                      | 36                        | (231)  |
| Unit- III ( Visakhapatnam )  | (15)                      | (81)                      | (10)                      | (20)   |
| <b>Total Segment Results</b>   | <b>156</b>                | <b>(383)</b>              | <b>55</b>                 | <b>(924)</b>                                       |
| Less: Interest ( Expense) / Income                                   | 83                        | 110                       | 96                        | 385  |
| Add / (Less): Unallocable Income / (Expense) - Net                   | -                         | -                         | 76                        | -  |
| Add / (Less) : Exceptional Items - Net                               | -                         | -                         | -                         | -  |
| <b>Total Profit / (Loss) Before Tax and After Exceptional Items.</b> | <b>73</b>                 | <b>(493)</b>              | <b>35</b>                 | <b>(1,310)</b>                                     |
| <b>Capital Employed (Segment Assets less Segment Liabilities)</b>    |                           |                           |                           |  |
| Unit- I ( Uppal )  | 1,360                     | 1,312                     | 2,283                     | 1,312  |
| Unit- II ( Dommara Pochampally )                                     | 1,041                     | 1,005                     | 1,778                     | 1,005  |
| Unit- III ( Visakhapatnam )  | 2,382                     | 2,380                     | 2,374                     | 2,380  |
| <b>Total Capital Employed in segments</b>                            | <b>4,783</b>              | <b>4,697</b>              | <b>6,435</b>              | <b>4,697</b>                                       |
| Add : Unallocable Assets less Liabilities                            | -                         | -                         | -                         | -  |
| <b>Total Capital Employed in the Company</b>                         | <b>4,783</b>              | <b>4,697</b>              | <b>6,435</b>              | <b>4,697</b>                                       |

5. Status of Investor Complaints for the quarter ended 30<sup>th</sup> June, 2012  
Complaints Pending at the beginning of the quarter 3  
Complaints Received during the quarter 1  
Complaints disposed off during the quarter 4  
Complaints unresolved at the end of the quarter 0  
(All pertains to Non receipt of Dividend and Balance Sheet, we are sending DDs to returned cases)

6. Deployment of Funds raised from IPO up to the 30<sup>th</sup> June, 2012 is as follows:

(Rs million)

|   | As per Prospectus | Actual |
|---|-------------------|--------|
| a Setting up a new plant at Vizag for manufacturing of Active Pharmaceutical Ingredients under progress | 387.37            | 298.05 |
| b Issue expenses  | 24.75             | 24.75  |

Date : 30-07-2012  
Place: Hyderabad

*Y.S.R. Venkata Rao*  
Y.S.R. Venkata Rao  
Managing Director



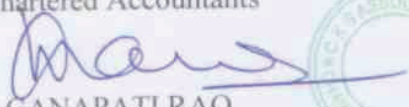
### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of ALKALI METALS LIMITED for the Quarter ended June 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C K S ASSOCIATES  
Chartered Accountants

  
P. GANAPATI RAO  
Partner  
(M.No. 24113)



Place: Hyderabad  
Date: July 30, 2012