

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	AMBIKA COTTON MILLS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Avalukiteshwar Valliv Limited (Formerly Utkal Investments Limited) 2. Shrihari Investments through Partner Raghu Trading Co. Pvt. Ltd. 3. Chaitanya Parivar Trust through Trustee Syt. Ajai Hari Dalmia 4. Haripriya Trust through Syt. Ajai Hari Dalmia 5. Priyamvada Trust through Syt. Ajai Hari Dalmia 6. Harivansh Trust through Syt. Ajai Hari Dalmia		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange Limited 2. Bombay Stock Exchange Limited 3. Madras Stock Exchange Limited and 4. Coimbatore Stock Exchange.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	526,278	8.96%	8.96%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	526,278	8.96%	8.96%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	8,289	0.14%	0.14%



b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	8289	0.14%	0.14%
After the acquisition/sale, holding of:	5,34,567	9.10%	9.10%
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	5,34,567	9.10%	9.10%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 04, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	5,875,000 equity shares of Rs. 10 each.		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Avalokiteshvar Vallnv Limited

Arvind K Singhania
Company Secretary

