



AUTOMOTIVE AXLES LIMITED
(TS 18749 Company)

Regd. Office : Hootagall Industrial Area, Off Hunsur Road, Mysore 570 018

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30th JUNE, 2012
(Rs. in Lakhs Except EPS)

	Particulars	3 Months Ended	Previous 3 Months Ended	Corresponding 3 Months Ended in the Previous Year	Year to Date Figures for Current Period Ended	Year to Date Figures for the Previous Period Ended	Previous Accounting Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Unaudited)	30-06-2011 (Unaudited)	30-06-2012 (Unaudited)	30-06-2011 (Unaudited)	30-09-2011 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
PART - I							
1)	Income from operations						
a)	Notches income from operations	18,159.14	28,544.26	27,308.69	76,956.58	72,957.54	100,977.12
b)	Other operating income	21.69	8.17	52.83	32.73	192.59	276.28
	Total Income from operations (net)	18,180.83	29,552.43	27,361.52	76,989.31	73,150.13	101,243.41
2)	Expenses						
a)	Cost of materials consumed	13,821.30	19,874.40	19,122.38	55,481.42	53,235.30	73,467.44
b)	Purchases of stock-in-trade						
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,404.78)	1,263.20	57.68	(1,092.72)	(1,318.00)	(506.17)
d)	Employee benefits expenses	1,449.54	1,512.45	1,400.30	4,337.15	3,852.45	5,257.03
e)	Depreciation and amortisation expenses	685.03	686.29	627.27	1,939.60	1,727.51	2,339.28
f)	Other expenses	2,518.37	3,160.34	3,378.74	9,974.25	8,243.21	11,381.70
	Total Expenses	17,070.46	26,558.48	24,587.32	69,794.66	65,741.90	91,929.28
3)	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,110.37	2,993.95	2,833.93	7,194.65	7,408.33	9,320.13
4)	Other income	21.66	155.38	5.81	197.76	23.63	50.94
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,132.03	3,149.33	2,909.74	7,392.41	7,432.97	9,371.07
6)	Finance costs	244.86	279.07	189.21	757.18	444.28	557.56
7)	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	887.17	2,870.26	2,620.53	6,635.23	6,988.68	8,713.51
8)	Exceptional items	-	-	-	-	-	-
9)	Profit / (Loss) from ordinary activities before Tax (7 - 8)	887.17	2,870.26	2,620.53	6,635.23	6,988.68	8,713.51
10)	Tax expense	292.77	949.18	846.07	2,141.95	2,308.44	2,567.84
11)	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	594.40	1,925.48	1,773.86	4,493.28	4,590.24	5,765.67
12)	Extraordinary items (net of tax expense Rs.)	-	-	-	-	-	-
13)	Net Profit / (Loss) for the Period (11 - 12)	594.40	1,925.48	1,773.86	4,493.28	4,590.24	5,765.67
14)	Paid-up equity share capital (face value Rs.10)	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20	1,511.20
15)	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	32,875.51
16J)	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	3.93	12.74	11.74	29.73	30.37	38.09
b)	Diluted	3.93	12.74	11.74	29.73	30.37	38.09
16IB)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	Basic	3.93	12.74	11.74	29.73	30.37	38.09
b)	Diluted	3.93	12.74	11.74	29.73	30.37	38.09
PART - II							
A PARTICULARS OF SHAREHOLDING							
1)	Public shareholding						
	- Number of shares	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894	4,376,894
	- Percentage of shareholding	28.96%	28.93%	28.96%	28.96%	28.96%	28.93%
2)	Promoters and Promoter Group Shareholding						
a)	pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b)	Not encumbered						
	- Number of shares	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081	10,735,081
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	71.04%	71.04%	71.04%	71.04%	71.04%	71.04%

Particulars		3 months ended 30-06-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	One
	Disposed of during the quarter	One
	Complaints unresolved at the end of the quarter	Nil

NOTES

- The above results were reviewed by the Audit Committee, taken on record by the Board of Directors of the Company at their meeting held on 18th July, 2012.
- The activities of the company are classified into a single segment of 'Automotive Components'.
- Previous year / period's figures are re-grouped / re-stated wherever necessary to make them comparable with those of the current period.

Place : Bangalore
Date : 13th July 2012

Ashok Rao
 President & Wholetime Director

Joint Ventures Between



KALYANI



ASHOK RAO



Deloitte Haskins & Sells

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LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF AUTOMOTIVE AXLES LIMITED

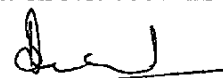
We have reviewed the accompanying statement of Unaudited Financial Results of **AUTOMOTIVE AXLES LIMITED** ("the Company") for the quarter and nine months ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/ encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Registration No. 008072S



V. Srikumar
Partner
Membership No. 84494

Mumbai, July 18, 2012

VS/MPJ/2012