



M P Birla Group

**BIRLA CORPORATION LIMITED**

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012**

PART-I		(₹ in lacs)			
		Three Months ended 30/06/2012	Three Months ended 31/03/2012	Three Months ended 30/06/2011	Year ended 31/03/2012 (Audited)
<b>1 Income from operations</b>					
a) Net Sales / Income from operations ( Net of excise duty)		65802	65136	55697	224687
b) Other Operating Income		1019	1901	698	4003
<b>Total income from operations(Net)</b>		<b>66821</b>	<b>67037</b>	<b>56395</b>	<b>228690</b>
<b>2 Expenses</b>					
a) Cost of materials consumed		11167	12130	7665	36653
b) Purchases of stock-in-trade		-	58	9	118
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade		(2360)	4583	(2438)	4037
d) Employee benefit expenses		4363	5797	4820	21337
e) Depreciation and amortisation expenses		2349	2590	1753	8000
f) Power & Fuel		15219	13049	13195	53257
g) Transport & Forwarding Expenses		10920	9192	7849	32627
h) Stores,Spare Parts and Packing Materials		4689	5920	4508	18934
i) Other Expenses		9223	6583	5215	26487
<b>Total expenses</b>		<b>55570</b>	<b>59902</b>	<b>42576</b>	<b>201450</b>
<b>3 Profit from Operations before Other Income and Financial costs</b>		<b>11251</b>	<b>7135</b>	<b>13819</b>	<b>27240</b>
4 Other Income		2439	3844	2761	12616
<b>5 Profit from ordinary activities before Finance costs</b>		<b>13690</b>	<b>10979</b>	<b>16580</b>	<b>39856</b>
6 Finance costs		2372	1275	1196	5251
<b>7 Profit from ordinary activities before Tax</b>		<b>11318</b>	<b>9704</b>	<b>15384</b>	<b>34605</b>
<b>8 Tax Expenses</b>		<b>2844</b>	<b>3958</b>	<b>4196</b>	<b>10684</b>
<b>9 Net Profit for the period</b>		<b>8474</b>	<b>5746</b>	<b>11188</b>	<b>23921</b>
10 Paid-up Equity Share Capital (Face Value ₹ 10/- each)		7701	7701	7701	7701
11 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					215880
12 Basic and diluted Earnings Per Share for the period (₹)		11.00	7.46	14.53	31.06
<b>PART-II Select information for the Quarter ended on 30th June, 2012</b>					
<b>A. Particulars of Shareholding</b>					
1 Public shareholding					
-Number of shares		28571156	28571156	28571156	28571156
-Percentage of shareholding		37.10%	37.10%	37.10%	37.10%
2 Promoter and Promoter Group shareholding					
(a) Pledged/Encumbered					
-Number of Shares		Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-
-Percentage of Shares ( as a % of the total share capital of the Company)		-	-	-	-
(b) Non-encumbered					
-Number of Shares		48434191	48434191	48434191	48434191
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00%	100.00%	100.00%	100.00%
-Percentage of Shares ( as a % of the total share capital of the Company)		62.90%	62.90%	62.90%	62.90%
<b>B. Investor Complaints</b>					
Pending at the beginning of the quarter		Nil			
Received during the quarter		3			
Disposed of during the quarter		3			
Remaining unresolved at the end of the quarter		Nil			

**Notes:**

- There were no exceptional / extraordinary items during the quarter ended 30th June 2012.
- The Company's unit, Birla Jute Mills, continues to be under 'Suspension of Work' since 31st March 2012.
- Pursuant to an interim order of the Hon'ble Jodhpur High Court, mining operations at Chanderia Unit had remained suspended since 20th August 2011 severely affecting the workings of the unit. In its order dated 25th May 2012, the Hon'ble High Court has prohibited mining and blasting within 10 kms from the wall of Chittorgarh Fort and has ruled that mining leases granted in such area be cancelled and levied a compensation of ₹ 4.50 Crores. The Special Leave Petition (SLP) filed before the Hon'ble Supreme Court against the order has since been admitted and levy of the compensation has been stayed. Pending completion of legal process, no provision for the levy of compensation has been made in the books.
- Other expenses includes foreign exchange fluctuation (Gain) / Loss of ₹ 1224.47 lacs for the quarter ended 30th June 2012, ₹ (1470.43) lacs for the quarter ended 31st March 2012, ₹ (158.27) lacs for the quarter ended 30th June 2011 and ₹ 1037.92 lacs for the year ended 31st March 2012.
- The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 28th July 2012. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

*H. V. Lodha*  
( HARSH V. LODHA )  
Chairman

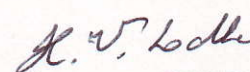
Kolkata  
28th July, 2012

**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lacs)

PARTICULARS	Three months ended 30/06/2012	Three months ended 31/03/2012	Three months ended 30/06/2011	Accounting Year ended 31/03/2012 (Audited)
<b>1. Segment Revenue</b>				
a. Cement	65467	58987	51877	203563
b. Jute	55	5672	3495	19617
c. Power	5974	5227	5211	21036
d. Others	275	344	324	1260
<b>Total</b>	<b>71771</b>	<b>70230</b>	<b>60907</b>	<b>245476</b>
Less : Inter Segment Revenue	5969	5094	5210	20789
<b>Net Sales</b>	<b>65802</b>	<b>65136</b>	<b>55697</b>	<b>224687</b>
<b>2. Segment Result</b> (Profit before Interest and Tax)				
a. Cement	10890	4943	11973	20852
b. Jute	(579)	129	(125)	55
c. Power	3220	3540	2563	10513
d. Others	(75)	(114)	(41)	(305)
<b>Total</b>	<b>13456</b>	<b>8498</b>	<b>14370</b>	<b>31115</b>
Less : (i) Interest	2372	1275	1196	5251
(ii) Other un-allocable expenditure net off un-allocable income.	(234)	(2481)	(2210)	(8741)
<b>Profit before Tax</b>	<b>11318</b>	<b>9704</b>	<b>15384</b>	<b>34605</b>
<b>3. Capital Employed</b>				
a. Cement	172504	168887	134937	168887
b. Jute	8282	8854	8163	8854
c. Power	32417	31748	31824	31748
d. Others	2547	2548	2843	2548
<b>Total</b>	<b>215750</b>	<b>212037</b>	<b>177767</b>	<b>212037</b>

For Birla Corporation Limited



(HARSH V. LODHA)

Chairman

Kolkata  
28th July, 2012

**H. P. KHANDELWAL & CO.**  
CHARTERED ACCOUNTANTS

**REVIEW REPORT**

**The Board of Directors,  
M/s. Birla Corporation Limited,  
9/1, R.N. Mukherjee Road,  
Kolkata-700 001**

We have reviewed the accompanying statements of unaudited financial results of **M/s. BIRLA CORPORATION LIMITED** for the quarter ended 30<sup>th</sup> June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management, and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.P. Khandelwal & Co.  
Chartered Accountants  
Firm Registration No.302050E**

*Rajiv Singh*

**(RAJIV SINGHI)  
Partner  
Membership No.53518**

1B, Old Post Office Street,  
Kolkata-700 001

Dated: the 28<sup>th</sup> day of JULY, 2012.

