Castrol India Limited

Regd. Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Half Year ended 30th June, 2012.

(Rs. in Crores)

Quarter Ended 30.06.12 Jnaudited	Quarter Ended 31.03.12 Unaudited	Quarter Ended 30.06.1 Unaudite	1 ed		Half Year Ended 30.06.12 Unaudited	Half Year Ended 30.06.11 Unaudited	Year Ended 31.12.11 Audited
		906		RT I les / Income from Operations	1885.3	1767.6	3427.7 446.0
984.5	900.8 119.1			ss: Excise Duty	25 <u>2.3</u>	226 <u>.9</u> 1540.7	2981.7
133.2 851.3	781.7	790	0.0 Ne	t Sales / Income from Operations	1633.0 5.7	5.7	11.5
3.1	2.6	1 :	3.2 lOtt	ner Operating Income	1638.7	1546.4	2993.2
854.4	784.3	79:	3.2 To	tal Income from operations (net)	100011	1	(
00			EX	penditure Changes in inventories of Stock in Trade	(31.6)	(31.0) 810.7	(27.1) 1595.8
2.3	(33.9)	1 20	4 G 151	Cost of Materials Consumed	914.1 73.9	54.6	125.8
456.4	457.7 35.2	1 1	iol as	Purchases of Stock-In-Trade	60.4	55.6	115.9
38.7 33.9	26.5		_ = _1	Employee Recefit Expenses	12.0	12.6	25.1
6.0	6.0	1	8.3 le\	Depreciation and amortization Expenses Other Expenditure		125.2	215.4
			3.4 3.4	_ Advertisement & Sales Promotion	125.0 48.5		82.0
65.9	59.1 23.7		1.3	- Carriage, Insurance and Freight	116.5	107.0	215.6
24.8 59.9	56.6		291	- Other Expenditure	1318.8	1178.3	2348.5
687.9	630.9	60	10.7 To	otal Expenditure	240.0	368.1	644.7
		,	12 5 IP	rofit from Operations before Other Income & Finance Charges	319.9	` k	73.1
166.5					363.9	415.3	
13. <u>1</u> 179.6			11 9 P	rofit from Ordinary Activities belong I management	1.0		
0.3	0.	7	0.2 F	inance Charges rofit from Ordinary Activities Before Tax	362.9 119.1		
179.		- 1	69.2 T	ax expenses (Refer Note 5 below)	113	'	4.4
58.4	t 60.	7]	08.2	the section vegra written back (net)		(1.	T 404 6 1
	_		E	excess Income Tax provision for earlier years written back (net)	243.	8 279.	1 481.0
120.	122	.9 1	42.5	Net Profit from Ordinary Activities After Tax		3 247.	247.3
120.	"		- 1	Capital	247.	3 24"	
247.	3 247	.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.10/- each)			356.9
	1			Reserves excluding Revaluation Reserve			
4.	39 4.	.97		Earnings Per Share (EPS) (of Rs. 10/- Each) (Rs.) (Basic and Diluted) (Not Annualised) See accompanying note to the financial results	9.	86 11.	29 19.45
				PART II (A) Particulars of shareholding Public Shareholding	71634	738 71634	71634738 97% 28.97%
	738 71634	4738 71	634738	Number of shares	28.5	97% 28.5	1
71634	738 738 28.	97%	28.97%	Percentage of Shareholding		.,	NIL
1		1)=\ Diadaed / Encumbered	NIL	NIL	
	NIL		NIL	Number of shares (as a % of the total shareholding of	N. A	. N. A	,. N. A.
NIL	\	١,	N. A.	promoter and promoter group) Percentage of shares (as a % of the total share capital of the			1
N. A		į	N. A.	company)	17564	15858 17564	45858 17564585
	.	1	756458	58 - Number of shares		0.00% 100	0.00%
1 !		0.00%	100.00	Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share capital of tr Percentage of shares (as a % of the total share)	1 0 7	1.03%7	1.03% 71.03
10	,,,,,,,	- 1			+		a_a_20 08 12
]] ,	1.03%	71.03%	71.0	3% company)	\	Quarter End	ded 30.06.12
				PART II (B) Investor Complaints Pending at the beginning of the quarter		Ċ	Nil One One Nil
11				Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the quarter	1		NII

Castrol India Limited

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Unaudited Financial Results for the Half Year ended 30th June, 2012.

(Rs. in Crores	≀Rs.	in	Cro	res
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Non-Current Liabilities 5.6 10		Statement of Assets and Liabilities	Half Year Ended 30.06.12	Year Ended 31.12.11
(a) Share Capital (b) Reserves and Surplus Sub-Total - Shareholders' Funds Non-Current Liabilities (a) Other Long-Term Liabilities (b) Long-Term Provisions Sub-Total - Non-Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities (d) Short-Term Provisions Reserved TOTAL - EQUITY AND LIABILITIES ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets Current Assets (a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Benk Balances (d) Short-Term Loans and Advances (e) Other Current Assets 11,253,9 1,133	A	EQUITY AND LIABILITIES		
(a) Share Capital (b) Reserves and Surplus Sub-Total - Shareholders' Funds Non-Current Liabilities (a) Other Long-Term Liabilities (b) Long-Term Provisions Sub-Total - Non-Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances (b) Trade Receivables (c) Long-Term Loans and Advances (d) Short-Term Loans and Advances (e) Other Current Assets (1,253,1 1,354,1 1,359,1 1,354,1 1,354,1 1,354,1 1,354,1 1,354,1 1,354,1 1,354,1 1,354,1 1,354,1 1,35		Shareholders' Funds		
(b) Reserves and Surplus Sub-Total - Shareholders' Funds Non-Current Liabilities (a) Other Long-Term Liabilities (b) Long-Term Provisions Sub-Total - Non-Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances (b) Drade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 11,253,9 1,133		(a) Share Capital		1
Non-Current Liabilities			399.	356.
(a) Other Long-Term Liabilities		Sub-Total - Shareholders' Funds	646.	604.
(b) Long-Term Provisions Sub-Total - Non-Current Liabilities Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets (a) Inventories (a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets Sub-Total - Current Assets 1,253.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9 1,133.9		Non-Current Liabilities		
Sub-Total - Non-Current Liabilities 8.9				
Current Liabilities		(b) Long-Term Provisions		3.
(a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets Current Assets (a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 141.7 141		Sub-Total - Non-Current Liablities	8.	14.
(b) Other Current Liabilities (c) Short-Term Provisions Sub-Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES B ASSETS Non-Current Assets (a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets Current Assets (a) Inventories (b) Inventories (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets Sub-Total - Current Assets Sub-Total - Current Assets 1,253.9 1,133			204	
(c) Short-Term Provisions 276.7 271 Sub-Total - Current Liabilities 865.4 776 TOTAL - EQUITY AND LIABILITIES 1,521.1 1,394 B ASSETS Non-Current Assets 141.7 141 (a) Fixed Assets (Net) 61.2 56 (c) Long-Term Loans and Advances 64.3 64 Sub-Total - Non-Current Assets 267.2 262 Current Assets 267.2 262 Current Assets 268.2 248 (a) Inventories 268.2 248 (b) Trade Receivables 502.0 548 (c) Cash, Cash Equivalents and Other Bank Balances 91.2 56 (d) Short-Term Loans and Advances 91.2 56 (e) Other Current Assets 1,339 1,133		(a) Trade Payables		
Sub-Total - Current Liabilities 1,521.1 1,394				-,
## ASSETS Non-Current Assets		Sub-Total - Current Liabilities	865.	4 776
Non-Current Assets 141.7 141 141.7 1		TOTAL - EQUITY AND LIABILITIES	1,521.	1 1,394
(a) Fixed Assets 141.7 144.7 144.7 144.7 144.7 144.7 144.7 56 56 56 56 56 56 44.3 64 64.3 64 64.3 64 64 64.3 64 62	В	ASSETS		
(a) Fixed Assets (b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets Current Assets (a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets (a) Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets (a) Equivalents and Other Bank Balances (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets		Non-Current Assets	1	. 444
(b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances Sub-Total - Non-Current Assets Current Assets Current Assets 383.1 300 (a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 502.0 548 (e) Other Current Assets 1,253.9 1,133		(a) Fixed Assets		1
Sub-Total - Non-Current Assets Current Assets (a) Inventories 383.1 300 (b) Trade Receivables 268.2 218 (c) Cash, Cash Equivalents and Other Bank Balances 502.0 548 (d) Short-Term Loans and Advances 91.2 56 (e) Other Current Assets 9.4 6 Sub-Total - Current Assets		(b) Deferred Tax Assets (Net) (c) Long-Term Loans and Advances	1	7
(a) Inventories 383.1 30((b) Trade Receivables 268.2 219 (c) Cash, Cash Equivalents and Other Bank Balances 91.2 54((d) Short-Term Loans and Advances 91.2 54((e) Other Current Assets 1,253.9 1,133		Sub-Total - Non-Current Assets	267	2 262
(a) Inventories (b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 268.2 219 502.0 548 91.2 54 91.2 54 91.2 54		Current Assets	202	4 200
(b) Trade Receivables (c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 502.0 548 91.2 56 91.2 56 91.4 6 Sub-Total - Current Assets			· ·	
(c) Cash, Cash Equivalents and Other Bank Balances (d) Short-Term Loans and Advances (e) Other Current Assets 91.2 54 9.4 8 Sub-Total - Current Assets		(b) Trade Receivables		_
(d) Short-Term Loans and Advances (e) Other Current Assets 9.4 Sub-Total - Current Assets 1,253.9 1,133				
(e) Other Current Assets Sub-Total - Current Assets 1,253.9 1,133			,	-
Sub-Total - Current Assets		(e) Other Current Assets		
TOTAL - ASSETS 1,521.1 1,394		Sub-Total - Current Assets	1,253	.9 1,132
		TOTAL - ASSETS	1.521	.1 1,39

Castrol India Limited

Regd. Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbal - 400 093. Unaudited Financial Results for the Half Year ended 30th June, 2012.

(Rs. in Crores)

	- 8	Poculte an	d Capital Employed, under Clause 41 of the Listin	<u>ng Agreement</u>		
Quarter Ended 30.06.12 Jnaudited	Quarter Ended 31.03.12 Unaudited	Quarter Ended 30.06.11 Unaudited	<u> </u>	Half Year Ended 30.06.12 Unaudited	Half Year Ended 30.06.11 Unaudited	Year Ended 31.12.11 Audited
751.5 99.8 851.3	674.4 107.3 781.7	672.9 117.1	Segment Revenue (Net Sales / Income from Operations) Automotive Non Automotive Total Segment Revenue	1425.9 207.1 1633.0	1323.6 217.1 1540.7	2554.1 427.6 2981.7
149.9 18.6 168.5	170.4	164.5 29.2 193.7	Non Automotive Total Segment Results Unallocable Income net off Unallocable (Expenditure)	296.0 42.9 338.9 25.0 1.0	55.8 384.9 30.4 0.6	561.6 104.8 666. 51. 1. 715.
11.1 0. <u>3</u> 179.3	0.7	0.2	Profit from Ordinary Activities Before Tax	362.9		127
212.2 102.1 332.5 646.8	1 116.4 5 351.3	113.8 3 317.9	Non Automotive Add: Unallocable Assets less Liabilities Company	212.2 102.1 332.5 646.8	113.8 317.9	102 374 604

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th July, 2012.
- 2. The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- 3. The Board of Directors of the Company, have at their meeting held on 16th July, 2012 declared an Interim Dividend of Rs. 7.00 per share for the year ending 31st. December, 2012 (2011: Interim Dividend Rs. 7.00 per share) payable to those shareholders whose inames appear on the Register of Members at the close of business hours on 23rd July, 2012 (Record date). The said Interim Dividend would be pald
- 4. The Board of Directors of the Company at its meeting held on 16th July 2012, proposed, subject to shareholders' approval to be obtained by way of a Postal Ballot, issue of bonus shares in the ratio of one equity share for every one equity share of Rs. 10.00 each (fully paid -up) to be allotted to persons who are shareholders of the Company on the Record Date to be fixed in consultation with the stock exchange/s.
- 5. Provision for Taxes includes Current Tax and Deferred Tax.

Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED

Director - Automotive & Chief Operating Officer

Dated : 16th July, 2012 Place : Mumbai

Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

Limited Review Report

Review Report to The Board of Directors Castrol India Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended June 30, 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. Firm Registration Number: 301003E

Chartered Accountants

per Ravi Bansal

Partner

Membership No.: 49365

Place: Mumbai Date: July 16, 2012