

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
Unaudited Financial Results for the Half Year ended 30th June, 2012.

(Rs. in Crores)

Statement of Assets and Liabilities	Half Year Ended 30.06.12	Year Ended 31.12.11
A EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	247.3	247.3
(b) Reserves and Surplus	399.5	356.9
Sub-Total - Shareholders' Funds	646.8	604.2
Non-Current Liabilities		
(a) Other Long-Term Liabilities	5.6	10.9
(b) Long-Term Provisions	3.3	3.3
Sub-Total - Non-Current Liabilities	8.9	14.2
Current Liabilities		
(a) Trade Payables	381.7	289.3
(b) Other Current Liabilities	207.0	216.2
(c) Short-Term Provisions	276.7	271.0
Sub-Total - Current Liabilities	865.4	776.5
TOTAL - EQUITY AND LIABILITIES	1,521.1	1,394.9
B ASSETS		
Non-Current Assets		
(a) Fixed Assets	141.7	141.8
(b) Deferred Tax Assets (Net)	61.2	56.2
(c) Long-Term Loans and Advances	64.3	64.8
Sub-Total - Non-Current Assets	267.2	262.8
Current Assets		
(a) Inventories	383.1	300.9
(b) Trade Receivables	268.2	219.0
(c) Cash, Cash Equivalents and Other Bank Balances	502.0	549.0
(d) Short-Term Loans and Advances	91.2	54.7
(e) Other Current Assets	9.4	8.5
Sub-Total - Current Assets	1,253.9	1,132.1
TOTAL - ASSETS	1,521.1	1,394.9

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Segmentwise Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement						
Quarter Ended 30.06.12 Unaudited	Quarter Ended 31.03.12 Unaudited	Quarter Ended 30.06.11 Unaudited		Half Year Ended 30.06.12 Unaudited	Half Year Ended 30.06.11 Unaudited	Year Ended 31.12.11 Audited
			Segment Revenue (Net Sales / Income from Operations)			
751.5	674.4	672.9	Automotive	1425.9	1323.6	2554.1
99.8	107.3	117.1	Non Automotive	207.1	217.1	427.6
851.3	781.7	790.0	Total Segment Revenue	1633.0	1540.7	2981.7
			Segment Results			
149.9	146.1	164.5	Automotive	296.0	329.1	561.6
18.6	24.3	29.2	Non Automotive	42.9	55.8	104.8
168.5	170.4	193.7	Total Segment Results	338.9	384.9	666.4
			Unallocable Income net off Unallocable (Expenditure)	25.0	30.4	51.4
11.1	13.9	18.2	Finance Charges	1.0	0.6	1.9
0.3	0.7	0.2	Profit from Ordinary Activities Before Tax	362.9	414.7	715.9
179.3	183.6	211.7				
			Segment Capital Employed			
212.2	259.5	199.7	Automotive	212.2	199.7	127.7
102.1	116.4	113.8	Non Automotive	102.1	113.8	102.0
332.5	351.3	317.9	Add: Unallocable Assets less Liabilities	332.5	317.9	374.5
646.8	727.2	631.4	Total Capital Employed in the Company	646.8	631.4	604.2

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16th July, 2012.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Board of Directors of the Company, have at their meeting held on 16th July, 2012 declared an Interim Dividend of Rs. 7.00 per share for the year ending 31st December, 2012 (2011: Interim Dividend Rs. 7.00 per share) payable to those shareholders whose names appear on the Register of Members at the close of business hours on 23rd July, 2012 (Record date). The said Interim Dividend would be paid on 3rd August, 2012.
- The Board of Directors of the Company at its meeting held on 16th July 2012, proposed, subject to shareholders' approval to be obtained by way of a Postal Ballot, issue of bonus shares in the ratio of one equity share for every one equity share of Rs. 10.00 each (fully paid -up) to be allotted to persons who are shareholders of the Company on the Record Date to be fixed in consultation with the stock exchange/s.
- Provision for Taxes includes Current Tax and Deferred Tax.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED


Ravi Kirpalani
Director - Automotive &
Chief Operating Officer

Dated : 16th July, 2012
Place : Mumbai

Limited Review Report

**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter ended June 30, 2012 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Co.
For S.R. BATLIBOI & CO.
Firm Registration Number: 301003E
Chartered Accountants

Ravi Bansal

per Ravi Bansal
Partner
Membership No.: 49365



Place : Mumbai
Date : July 16, 2012