

Particulars	3 months ended 30/06/2012		Preceding 3 months ended 31/03/2012		Corresponding 3 months ended 30/06/2011		Year to date figures for 6 months ended 30/06/2012		Year to date figures for 6 months ended 30/06/2011		Previous year ended 31/12/2011	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue	9412	9738	9578	19148	19148	19148	38352	19140	38352	19140	38352	
a Consumables	3191	3547	3895	6758	6758	6758	15256	15256	15256	15256	15256	
b Equipment	12803	13283	13684	2986	2986	2986	5800	5800	5800	5800	5800	
Total	1166	876	1306	2042	2042	2042	6428	2804	6428	2804	6428	
2 Segment Results	318	482	650	1333	1333	1333	2372	1333	2372	1333	2372	
a Consumables	1482	1356	1956	2840	2840	2840	4137	7801	4137	7801	7801	
b Equipment	20	23	20	43	43	43	51	99	51	99	99	
Less:	178	155	-53	333	333	333	640	640	640	640	640	
(i) Finance costs	1284	1180	1909	2464	2464	2464	3991	7062	3991	7062	7062	
(ii) Other unallocable expenditure net of unallocable income	13711	13284	13268	13741	13741	13741	13268	13303	13741	13303	13303	
Total Profit Before Tax	3461	3781	4229	3461	3461	3461	4229	3699	4229	3699	3699	
3 Capital Employed	5598	4932	4282	5598	5598	5598	4282	4152	4282	4152	4152	
a Consumables												
b Equipment												
c Unallocated												

Notes:
 1. The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors on 24 July 2012.
 2. The statutory auditors have carried out a limited review of the results for the quarter and six months ended 30 June 2012. An unqualified report has been issued by them thereon.

Particulars	30/06/2012		31/12/2011	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds	1539	1539	1539	1539
(a) Share Capital	21331	19520	21331	19520
(b) Reserves and Surplus	22870	21189	22870	21189
Sub-total - Shareholders' funds	440	465	440	465
2 Non-current Liabilities	203	203	203	203
(a) Deferred tax liabilities (net)	490	370	490	370
(b) Other long-term liabilities	1073	1073	1073	1073
(c) Long-term provisions	3608	3608	3608	3608
Sub-total - Non-current liabilities	2699	2699	2699	2699
3 Current Liabilities	340	503	340	503
(a) Trade payables	7148	6810	7148	6810
(b) Other liabilities	31091	28006	31091	28006
(c) Short-term provisions	10356	10639	10356	10639
Sub-total - Current liabilities	1110	1038	1110	1038
TOTAL - EQUITY AND LIABILITIES	11466	12502	11466	12502
B ASSETS				
1 Non-current Assets				
(a) Fixed assets	4142	3402	4142	3402
(b) Long-term loans and advances	8168	6400	8168	6400
(c) Other non-current assets	1914	2012	1914	2012
Sub-total - Non-current assets	2170	2310	2170	2310
2 Current Assets				
(a) Current investments	1268	1511	1268	1511
(b) Inventories	1953	869	1953	869
(c) Trade receivables	14825	16504	14825	16504
(d) Cash and cash equivalents	31091	29006	31091	29006
(e) Short-term loans and advances	10639	10639	10639	10639
(f) Other current assets	1038	1038	1038	1038
Sub-total - Current assets	31091	29006	31091	29006
TOTAL - ASSETS	31091	29006	31091	29006

4. Previous period's figures have been regrouped or reclassified wherever necessary.

For ESAB INDIA LIMITED
 Jiri Kula
 Managing Director

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Chennai, 24 July 2012

B S R & Co.

(Registered)
Chartered Accountants

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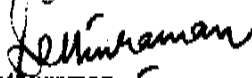
Limited Review report to the Board of Directors of ESAB India Limited

We have reviewed the accompanying statement ('the Statement') of unaudited financial results of ESAB India Limited ('the Company') for the quarter and six months ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co.
Chartered Accountants
Firm registration No.: 101248W


S Selvaraman
Partner
Membership No. 203491

Place: Chennai
Date: July 24, 2012