

Sundar Srini & Sridhar
Chartered Accountants

Limited Review Report

To

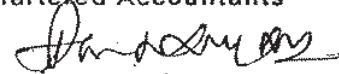
The Board of Directors
The Fertilisers And Chemicals Travancore Limited
Udyogamandal

*We have reviewed the accompanying statement of unaudited financial results of **M/s THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED, UDYOGAMANDAL** for the **quarter ended 30th June 2012** (from 01-04-2012 to 30-06-2012). This statement is the responsibility of the company's management and has been approved by the Board of Directors/committee of Board of directors. Our responsibility is to issue a report on these financial statements based on our review.*

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The figures have been compiled from the Management Information System (MIS) report dated.12.07.2012 except the figures for the year 2011-12 (Unaudited). Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sundar Srini & Sridhar**
Chartered Accountants



A. PARASURAMAN
Partner
M.No: 022882

Place : New Delhi
Date : 24-07-2012



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 th JUNE 2012 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)					
	3 months ended (30/06/2012)	Preceeding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Year to date figures for the current year ended (30/06/2012)	Year to date figures for the previous year ended (30/06/2011)	Previous accounting year ended (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 a) Net Sales/Income from Operations(Net of excise duty)	52106	78845	49429	52106	49429	287982
b) Other operating income	106	1444	594	106	594	1861
Net Sales/Income from Operations	52212	80289	50023	52212	50023	289843
2 Expenses						
a. Cost of materials consumed	34191	40864	26017	34191	26017	174918
b. Purchase of stock in trade	3246	10519	836	3246	836	13485
c. Changes in inventories of finished goods work in progress and stock in trade	3200	47	5037	3200	5037	-4855
d. Employe benefits expense	5490	5134	6075	5490	6075	22524
e Depreciation & amortisation expense	1106	983	1131	1106	1131	4280
e. Power & Fuel	7563	7550	7496	7563	7496	40312
f. Other expenditure	4711	8049	3979	4711	3979	23688
g. Total	59507	73145	50571	59507	50571	274352
3 Profit / Loss from Operations before other income, Finance costs and exceptional items (1-2)	-7295	7144	-548	-7295	-548	15492
4 Other Income (Interest)	378	871	351	378	351	1809
5 Profit /Loss from ordinary activities before Finance cost and exceptional items (3+/-4)	-6917	8015	-197	-6917	-197	17300
6 Finance cost	3498	4191	3365	3498	3365	14919
7 Profit /Loss from ordinary activities after Finance cost but before exceptional items(5+/-6)	-10415	3824	-3562	-10415	-3562	2382
8 Exceptional Items	0	0	0	0	0	0
9 Profit (+) / Loss (-) from ordinary Activities before tax (7 +/- 8)	-10415	3824	-3562	-10415	-3562	2382
10 Tax Expenses	0	0	0	0	0	0
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9 +/-10)	-10415	3824	-3562	-10415	-3562	2382
12 Extraordinary Items (net of tax expense Rs.)	0	0	0	0	0	0
13 Net Profit(+)/ Loss(-) for the period (11+/-12)	-10415	3824	-3562	-10415	-3562	2382
14 Share of profit/loss of associates						
15 Minority interest						
16 Net profit /Loss after rtaxes, monority interest						
17 Paid-up equity share capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0		0	0	0	0
19 Earnings Per Share (EPS)						
a) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.61	0.59	-0.55	-1.61	-0.55	0.31
Diluted	-1.61	0.59	-0.55	-1.61	-0.55	0.31
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
Basic	-1.61	0.59	-0.55	-1.61	-0.55	0.31
Diluted	-1.61	0.59	-0.55	-1.61	-0.55	0.31






**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012 OF THE FERTILISERS AND CHEMICALS
TRAVANCORE LIMITED, UDYOGAMANDAL**

Particulars	(Rs.in Lakh)					
	3 months ended (30/06/2012)	Preceeding 3 months ended (31/03/2012)	Corresponding 3 months ended in the previous year (30/06/2011)	Year to date figures for the current year ended (30/06/2012)	Year to date figures for the previous year ended (30/06/2011)	Previous accounting year ended (31/03/2012)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
PART II						
A	Particulars of Shareholding					
1	Public shareholding Number of shares	-	-	-	-	-
	Percentage of shareholding					
	Number of shares	6721774	6721774	6721774	6721774	6721774
	Percentage of shareholding	1.04%	1.04%	1.04%	1.04%	1.04%
2	Promoters and Promoter Group Shareholding:					
	a. Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	0	0	0	0	0
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	0	0	0	0	0
	b Non-encumbered					
	- Number of Shares	640350200	640350200	640350200	640350200	640350200
	- Percentage of Shares (As a percentage of the total Shareholding of Promotor and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a percentage of the total Share capital of the Company)	98.96%	98.96%	98.96%	98.96%	98.96%
B	PARTICULARS					
	INVESTOR COMPLAINTS					
	Pending at the begning of the quarter	nil				
	Received during the quarter	nil				
	Disposed off during the quarter	nil				
	Remaining unresolved at the end of the quarter	nil				

Notes:

- 1 There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.
- 2 Further previous periods/years figures have been regrouped/ rearranged to confirm to the current period wherever necessary.
- 3 These results have been approved at the meeting of the Board of Directors of the company held on 24th July, 2012.


P.MUTHUSAMY
 Director (Finance)

Place: New Delhi
Date: 24-07-2012

For **Sundar Sridhar & Sridhar**
 Chartered Accountants


A. PARASURAMAN
 Partner
 M.No: 022882

**UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR
THE QUARTER ENDED 30-06-2012 OF THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED,
UDYOGAMANDAL**

PARTICULARS	Rupees in lakh					
	(1)	(2)	(3)	(4)	(5)	(6)
	3 Months ended 30 Jun 2012 (Apr-June 2012)	Preceeding 3 months ended (31/03/2012)	Corresponding 3 Months in the previous year (Apr-June 2011)	Year to date figures for current period (Apr- June 2012)	Year to date figures for Previous year (Apr - June 2011)	Previous Accounting Year 2011-12 (Unaudited)
I. Segment Revenue						
a)Fertiliser:-	42481	63178	33427	42481	33427	222751
b)Petrochemical:-	9479	15958	16236	9479	16236	65216
c)Unallocated:-	252	1153	360	252	360	1876
Total	52212	80289	50023	52212	50023	289843
Net Sales/Income from Operations	52212	80289	50023	52212	50023	289843
2. Segment Results						
Profit(+)/Loss(-) before tax and interest						
a)Fertiliser:-	-4589	10662	-1393	-4589	-1393	15384
b)Petrochemical:-	-2184	-1249	1401	-2184	1401	4042
c)Unallocated:- (incl Non Recurring items)	27	-533	-7	27	-7	-551
Total	-6746	8880	1	-6746	1	18875
Less						
i. Interest (incl. Cash Rebate)	3498	2292	3365	3498	3365	13020
ii. Other un-allocable expenditure-net of un-allocable income	549	3635	549	549	549	5282
iii. Income tax	0	0	0	0	0	0
Add						
Interest Income	378	871	351	378	351	1809
Extra Ordinary Items	0	0	0	0	0	0
Total Profit After Tax	-10415	3824	-3562	-10415	-3562	2382
3. Capital Employed	As on 30.06.2012	As on 31.03.2012	As on 31.06.2011	As on 30.06.2012	As on 31.06.2011	As on 31.03.2012
(Segment assets-Segment Liabilities)						
a)Fertiliser:-	100971	108197	84973	100971	84973	108197
b)Petrochemical:-	3569	6764	18193	3569	18193	6764
Total	104540	114961	103166	104540	103166	114961

For Sundar Sridhar & Sridhar
Chartered Accountants


A. PARASURAMAN
Partner
M.No: 022882