



GIC HOUSING FINANCE LTD.

GIC HOUSING FINANCE LTD.

Regd. Office : 3rd Floor, Universal Insurance Bldg., Sir P.M. Road, Fort, Mumbai - 400 001.

Unaudited Financial Results for the quarter ended 30th June, 2012

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012				
(Rupees in Lacs)				
PARTICULARS	Quarter ended 30.06.2012	Quarter ended 30.06.2011	Quarter ended 31.03.2012	Year ended 31.03.2012 (Audited)
Income from Operations	13155	10121	11880	43618
Other Operating Income (Investment Income)	30	135	33	324
Total Income	13185	10256	11913	43942
Expenditure				
Finance Cost	8993	7020	8305	31125
Employees Benefits Expenses	311	284	336	1068
Depreciation & Amortisation	31	18	26	83
Other Expenses	890	554	514	3780
Total Expenditure	10225	7876	9181	36056
Profit from Operations before Other Income & Exceptional Items.	2960	2380	2732	7886
Other Income & Exceptional Items	-	-	-	-
Profit from ordinary activities before Tax	2960	2380	2732	7886
Provision for Tax	886	675	735	2610
Deferred Tax (Asset) / Liability	(128)	(51)	(1)	(628)
Net Profit after Tax	2202	1756	1998	5904
Paid up Equity Share Capital (Face Value Rs 10/-)	5385	5385	5385	5385
Reserves as at 31st March				44335
Earning Per Share (EPS)				
a) Basic and Diluted Earning Per Share before Extraordinary items for the period. (Rs.)	4.09	3.26	3.71	10.96
b) Basic and Diluted Earning Per Share after Extraordinary items for the period. (Rs.)	4.09	3.26	3.71	10.96
PART II Select Information for the Quarter ended 30th June, 2012				
PARTICULARS	Quarter ended 30.06.2012	Quarter ended 30.06.2011	Quarter ended 31.03.2012	Year ended 31.03.2012 (Audited)
A. Particulars of Shareholding:				
Public shareholding:				
No. of Shares	30722818	29831418	30722818	30722818
Percentage of Shareholding	57.05	55.40	57.05	57.05
Promoters and promoter group Shareholding:				
a) Pledged / Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
b) Non - encumbered				
- Number of Shares	23128248	24019648	23128248	23128248
- Percentage of shares(as a % of the total shareholding of promoter group)	100	100	100	100
- Percentage of shares(as a % of the total share capital of the Company)	42.95	44.60	42.95	42.95
PARTICULARS				Quarter ended 30.06.2012
B. Investor Compliants :				
Pending at the beginning of the Quarter				0
Received during the Quarter				5
Disposed off during the Quarter				5
Remaining unresolved at the end of the Quarter				0

contd....

**GIC HOUSING FINANCE LTD.****Notes :**

1. The Company's main business is to provide loans for the purchase or construction of residential units. Hence, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS 17) issued by the Institute of Chartered Accountants of India and notified under the Companies (Accounting Standards) Rules, 2006.
2. 'Other Expenditure' for the quarter ended 30th June, 2012 includes provision for contingencies amounting to Rs. 428 Lacs (Previous period Rs. 155 Lacs). The Company continues to be compliant with the provisioning requirement specified by NHB.
3. Figures for the previous period have been regrouped wherever necessary.
4. The above results for the quarter ended 30th June, 2012 have been subjected to a "Limited Review" by the Auditors of the Company and were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors at its meeting held on 17th July, 2012, in terms of Clause 41 of the Listing Agreement.

On Behalf of the Board


Ashok K. Roy
Chairman

Place : Mumbai

Date : 17th July, 2012.

Contractor, Nayak & Kishnadwala

Chartered Accountants

Jash Chambers, 3rd floor, 7, A, Sir P. M. Road, Fort, Mumbai - 400 001.
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Tel. : 91-22-6457 7600 / 01 / 02 / 2628 6909

To,
The Board of Directors,
GIC Housing Finance Limited.
Mumbai.

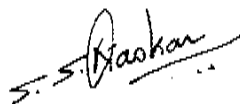
Dear Sir,

We have reviewed the accompanying statement of unaudited Financial results of GIC Housing Finance Ltd for the period ended June 30, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been not audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400 engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material statement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Contractor, Nayak & Kishnadwala
Chartered Accountants
Firm Registration No.101961W



(S. S. Agaskar)

Partner

M.No.110321

Dated: 17th July, 2012