

Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bhartiya Vidya Bhavan, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com



Ref No: GSTL/BSE/NSE/21027052

Date: 25th July, 2012

Hand Delivery

THE SECRETARY, BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Company Code: GANDHITUBE	THE NATIONAL STOCK EXCHANGE OF INDIA LTD Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: 513108
--	---

SUBJECT: OUTCOME OF 27TH ANNUAL GENERAL MEETING OF THE COMPANY

Dear Sir/ Madam,

Pursuant to Clause 31 (d) of the Listing Agreement, we state the following business were transacted at the Twenty-Seventh Annual General Meeting of the Members of the Company held on Wednesday, the 25th July, 2012 at 11.00 a.m. at Indian Merchants Chamber, IMC Building, IMC Marg, Mumbai 400020.

1. Audited Balance Sheet as at 31st March, 2012 and Profit and Loss Account for the year ended on that date together with Notes and Cash Flow Statement, Directors' Report and the Auditors' Report thereon were approved and adopted;
2. Interim Dividend of Rs.6.00 per share (120% of Face value of Rs.5/-) on 1,46,98,616 Equity Shares of the Company, paid on 15th February, 2012 for the year ended on 31st March, 2012 was confirmed as Final Dividend;
3. Shri. Kavas N. Warden, a Director retiring by rotation at this meeting and being eligible for re-appointment was re-appointed as a Director of the Company'
4. M/s. S. V. Doshi & Company, Chartered Accountants, Mumbai having Registration No. 102752W were re- appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion

Gandhi Special Tubes Ltd.

Regd. Off.: Jariwala Mansion, 2nd Floor, 43, K.M. Munshi Marg, Near Bhartiya Vidya Bhavan, Mumbai - 400 007.
Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
E-mail : gstl@mtnl.net.in • Website : www.gandhitubes.com



of the next Annual General Meeting on such remuneration as may be fixed by the Board of Directors of the Company in consultation with the Auditors;

5. The Article No. 113 of the Articles of Association of the Company ("Articles") was amended and altered by deleting the phrase "*not exceeding rupees two hundred and fifty*" appearing in the first and second line of the said Articles and the amended Article No. 113 will read as under:-

113. The sitting fee of a director shall be such amount as may be fixed by the Board for every meeting of the Board or of the Committee of Directors attended by him; and such reasonable additional remuneration as may be fixed by the Board be paid to anyone or more of their members for services rendered by him or them in signing the share certificates in respect of the Company's original capital or any future or new issue thereof or any debentures issued by the Company; and the directors shall be paid such further remuneration (if any) as the Board shall from time to time determine.; and such remuneration and further remuneration shall be divided among the Directors in such proportion and manner as the Board may from time to time determine and in default of such determination within the year equally.

Kindly take the above proceedings on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

S.K. MISRA

S.K. Misra

Company Secretary