Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Na | ame of the Target Company (TC) | Ganuare | Mall Banca I | +-1 | |
|----------|--|--|---|--|----------------|--|
| 2. | Name(s) of the acquirer / seller and Persons | | Ramech | Garware-Wall Ropes Ltd. Ramesh Bhalchandra Garware | | |
| | Ac | ting in Concert (PAC) with the acquirer / seller | Namesn | PHAICHBRIOIS | Garware | |
| 3. | W | hether the acquirer belongs to Promoter / | Yes | | | |
| ٠. | | omoter group | res | ₩ | ; · | |
| 4. | | ame(s) of the Stock Exchange(s) where the | 4) [] | Manual (5) | | |
| 7. | ch | ares of TC are Listed | 1) Pune 3 | tock Exchange | Limited | |
| | anares of 10 are cisted | | Bombay Stock Exchange Limited National Stock Exchange of India Ltd. | | | |
| 5. | Details of the acquisition / disposal / holding of | | Number | % wrt total | % w.r.t. total | |
| | shares / voting rights / holding of the Acquirer | | (48iliber | share / | diluted share | |
| | | d PAC | | voting capital | | |
| | ł | | | wherever | capital of the | |
| | } | | | applicable | TC (*) | |
| | Be | fore the acquisition / disposal under | *** | applicable | 10() | |
| | | nsideration, holding of: | | | | |
| | a) | TO THE PROPERTY OF THE PARTY OF | 13,07,038 | 5.51% | 5.51% | |
| | - | Voting rights (VR) otherwise than by shares | 1.0,01,000 | 0.0170 | 0.0176 | |
| | c) | Warrants / convertible securities / any other | | | | |
| | -/ | instrument that entitles the acquirer to | } | | and the | |
| | | receive shares carrying voting rights in the | 1 | | | |
| | | TC (specify holding in each category) | 1 | | | |
| | To | tal (a+b+c) | 13,07,038 | 5.51% | F F40/ | |
| | | tails of acquisition/sale | 10,07,030 | 3.3176 | 5.51% | |
| | | Shares carrying voting rights acquired/sold | 11,80,323 | 4.98% | 4.000/ | |
| | | VRs acquired /sold otherwise than by equity | 11,00,323 | 4.3076 | 4.98% | |
| - 1 | | shares | | | | |
| | | Warrants/convertible securities / any other | | | | |
| | 7 | instrument that entitles the acquirer to | | | <u></u> | |
| | | receive shares carrying voting rights in the | | | | |
| | | TC (specify holding in each category) | | } | | |
| } | | acquired/sold | * | ļ | | |
| | | al (a+b+c) | 44 90 222 | 4.98% | 4 000 | |
| | | er the acquisition/sale, holding of: | 11,80,323 | 4.30% | 4.98% | |
| - | | Shares carrying voting rights | 24,87,361 | 10 400/ | 40 4000 | |
| | | VRs otherwise than by shares | 24,07,301 | 10.49% | 10.49% | |
| - | <u>~)</u> | Warrants/convertible securities/any other | | | | |
| | ٠, | instrument that entitles the acquirer to receive | | <u></u> | | |
| } | | shares carrying voting rights in the TC | | 1 | ł | |
| | | (specify holding in each category) after |] | | | |
| } | | acquisition |] | | | |
| \dashv | | | 24.07.004 | 10 100/ | 4.0 1.00 | |
| 2 | | | 24,87,361 | 10.49% | 10.49% | |
| | Mode of acquisition /sale (e.g. open market / off- market / public issue / rights issue /preferential | | off-market | | | |
| | | tment / inter-se transfer, etc.) | | | | |
| | ano | enem / miler-se transfer, etc.) | | | | |

| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 3 rd July, 2012 |
|-----|--|----------------------------|
| 8. | Equity share capital / total voting capital of the TC before the said acquisition/sale | 2,37,08,350 |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition/sale | 2,37,08,350 |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale | 2,37,08,350 |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ramesh B. Garware

Place: Pune

Date: