

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|--|--|---|---|
| 1. | Name of the Target Company (TC) | Garware-Wall Ropes Ltd. | | |
| 2. | Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer / seller | Ceebeegee Investment Co. Pvt. Ltd. | | |
| 3. | Whether the acquirer belongs to Promoter / Promoter group | Yes | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | 1) Pune Stock Exchange Limited 2) Bombay Stock Exchange Limited 3) National Stock Exchange of India Ltd. | | |
| 5. | Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC | Number | % w.r.t. total share / voting capital wherever applicable | % w.r.t. total diluted share / voting capital of the TC (*) |
| | Before the acquisition / disposal under consideration, holding of: | | | |
| | a) Shares carrying voting rights | 1,95,055 | 0.82% | 0.82% |
| | b) Voting rights (VR) otherwise than by shares | -- | -- | -- |
| | c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -- | -- | -- |
| | Total (a+b+c) | 1,95,055 | 0.82% | 0.82% |
| | Details of acquisition/sale | | | |
| | a) Shares carrying voting rights acquired/sold | 1,93,305 | 0.81% | 0.81% |
| | b) VRs acquired /sold otherwise than by equity shares | -- | -- | -- |
| | c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | -- | -- | -- |
| | Total (a+b+c) | 1,93,305 | 0.81% | 0.81% |
| | After the acquisition/sale, holding of: | | | |
| | a) Shares carrying voting rights | 1,750 | 0.01% | 0.01% |
| | b) VRs otherwise than by shares | -- | -- | -- |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | -- | -- | -- |
| | Total (a+b+c) | 1,750 | 0.01% | 0.01% |
| 6. | Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.) | off-market | | |

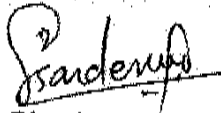
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|-----|--|----------------------------|
| 7. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 3 rd July, 2012 |
| 8. | Equity share capital / total voting capital of the TC before the said acquisition/sale | 2,37,08,350 |
| 9. | Equity share capital/ total voting capital of the TC after the said acquisition/sale | 2,37,08,350 |
| 10. | Total diluted share/voting capital of the TC after the said acquisition/sale | 2,37,08,350 |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ceebeegee Investment Co. Pvt. Ltd.



Director

Place: Pune

Date: 4/07/12