

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)			Gujarat Pipavav Port Limited				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/released (tick the relevant one)			APM Terminals Mauritius Limited				
Date of reporting			17 th July 2012				
Name of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange Limited; National Stock Exchange of India Limited				
<i>Details of the promoters' holding: (The term "event" indicates creation/invocation/release of encumbrance, as the case may be)</i>							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(* Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type-creation/ invocation/ release	Date (s)	Number	% of total share capital	
APM Terminals Mauritius Limited	182,152,360	39.80%	Release	11 th July 2012	207,903,931**	43.01%	These shares were pledged in favour of Infrastructure Development Finance Company Limited (IDFC) and others pursuant to the Target company's borrowings for Project loans.

(* Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

(**) Includes 25,751,571 equity shares allotted to us by way of Preferential Issue on 11th July 2012 pending final listing & trading approval of Stock Exchanges

Signature of the Authorised Signatory:

For APM Terminals Mauritius Limited


Peder Sondergaard

Place: Dubai, U.A.E
Date: 17th July 2012

